



REPORT OF THE REGISTRAR
OF
LOAN CORPORATIONS
ONTARIO

1918

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LOAN AND TRUST CORPORATIONS STATEMENTS

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ABSTRACTS FROM FINANCIAL STATEMENTS
MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND
COMPANIES, AND TRUSTS COMPANIES

APR 18 1914

FOR THE YEAR ENDED

31st DECEMBER, 1918.

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO



TORONTO:

Printed and Published by A. T. WILGRESS, Printer to the King's Most Excellent Majesty

1920

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1918

Printed by
THE RYERSON PRESS.

To His Honour LIONEL HERBERT CLARKE, Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present to Your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year 1919.

Respectfully submitted,

W. E. RANEY,

Attorney-General.

Toronto, April 7th, 1920.

WITH 84501 WN

TO THE HONOURABLE W. E. RANEY, K.C., M.P.P.,

Attorney-General of Ontario.

SIR,—I have the honour to submit herewith the Twenty-second Annual Report of the Registrar of Loan Corporations of Ontario.

This report should have been presented during the year 1919, but it has been unavoidably delayed. In that year important amendments to The Loan and Trust Corporations' Act were enacted, and a reorganization of the Department itself was begun; also a new form of Annual Statement for the Companies was prepared and adopted. Because this new form asked for much more information than was formerly required, and because in many cases the books and accounting records of the Companies did not readily disclose the information desired, the statements for the 1918 accounting period were delayed, some in fact being not yet complete.

This was the situation at the time of my appointment as Registrar of Loan Corporations on the 1st of February, 1920. The publication of the Report for the preceding year was necessary to maintain the series of Annual Reports of the Department and for public convenience in reference to and comparison of the statements of the companies. Since another accounting period had already been completed and new statements were already due from the companies for the year ended 31st December, 1919, it was resolved that the usual Report should be abridged to include only information already complete in order that the activity of the Department might thereafter be devoted to the later returns of the companies, and the preparation of the report for the current year. The report submitted herewith, therefore, includes only the statement of assets and liabilities of the companies, and certain general information given in the returns. It does not include the revenue and expenditure statements or details of assets, since these are still incomplete.

As is usual the statements included in this Report are arranged according to the classes defined by the Act, namely, Loan Corporations, Loaning Land Corporations and Trust Companies.

The information given in this Report is an abstract from the sworn statements of the chief officers and the auditors of the companies. The Department assumes no responsibility for the correctness of the figures submitted or for the valuation of the securities which compose the assets of the companies.

The policy of the Department toward the companies and its duty to the public is now under review. The Department must take cognizance of the public demand for more precise information as to the financial standing of the companies to which the loaning and trust business of the Province is confided, and for more effective governmental supervision of the affairs of these companies. It is equally the duty of the Department to free those companies whose financial position is sound from the suspicion unavoidably cast on all by the recent failure of companies in this field. A careful survey of the situation is, therefore, being made by the Department to ascertain how it may best achieve the elimination of danger to the public in the investment of its funds with the companies, and the establishment of public confidence in those companies whose condition deserves it.

Yours faithfully,

V. EVAN GRAY,

Registrar of Loan Corporations.

Parliament Buildings,
Toronto, April 6th, 1920.

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NOTE.

Section 112 of The Loan and Trust Corporations Act (R.S.O. 1914, Chap. 184) provides as follows:—

112.—(1) No corporation shall, under the penalty of becoming disentitled to registry or of having its registry suspended or cancelled make, print, publish, circulate, authorize or be a party or privy to the making, printing, publishing, or circulating of any statement or representation that its solvency or financial standing is vouched for by the Registrar or that the publication of its statement in his report is a warranty or representation of the solvency of the corporation, or of the truth or accuracy of such statement in any particular.

I. LOAN COMPANIES

A. COMPANIES HAVING PERMANENT STOCK ONLY

DETAILED REPORTS OF THE SEVERAL COMPANIES

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO

Head Office, Stratford, Ontario.

President—J. W. Scott.

Vice-President—Hon. Nelson, Monteith.

Manager and Secretary-Treasurer—J. A. Davidson.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	\$500,000 00	
2. Dividends declared in respect of (1), but not yet paid ..	25,000 00	
3. Unappropriated profits in respect of (1)	7,298 09	
4. Reserve fund in respect of (1)	410,000 00	
		<u>\$942,298 09</u>

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$126,372 00	
6. Debentures payable in Canada maturing in subsequent years	839,187 00	
7. Interest due and accrued on (5), (6)	11,601 45	
8. Deposits payable on demand	747,021 79	
9. Interest on deposits, due and accrued (8)	13,611 46	
		<u>1,737,793 70</u>
Total liabilities		<u>\$2,680,091 79</u>

ASSETS

REAL ESTATE.

10. Office premises	\$19,250 00
---------------------------	-------------

DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	\$1,666,468 00	
12. Interest due and accrued on (11)	40,537 00	
		<u>1,707,005 00</u>

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	\$151,074 00	
14. Provinces of Canada	129,176 00	
15. Municipalities situated in Canada	553,256 00	
16. Interest due and accrued on (13) to (15)	22,105 00	
		<u>855,611 00</u>

CASH.

17. On hand	\$6,425 44	
18. In banks	91,050 35	
		<u>97,475 79</u>

ASSETS NOT HEREINBEFORE MENTIONED.

19. Office furniture	750 00
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Total assets	<u>\$2,680,091 79</u>
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.55%; on debentures, 4.97%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6.45%; (b) On other securities, 6.18%.

Show by Provinces the amount of the mortgages owned by the Corporation. All in Ontario.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: Wm. Irwin and Geo. Hamilton, Stratford.
For 1919: Not yet appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1918, and July 2nd, 1918; dividend declared at 10% per annum, payable half-yearly.

DIRECTORS AT 31ST DECEMBER, 1918:

J. W. Scott, Listowel.
Hon. Nelson Monteith, Stratford.
James Trow, Stratford.
Dr. James A. Robertson, Stratford.

Theo. Parker, Sebringville.
Jas. W. Brown, Stratford.
Thomas Ballantyne, Stratford.
J. A. Davidson, Stratford.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called	5,000	\$ 100	\$ 500,000	\$ 500,000 00	.....
Totals..... ..	5,000	100	500,000	500,000 00	.....

THE BROCKVILLE LOAN AND SAVINGS COMPANY

Head Office, Brockville, Ontario.

President—D. W. Downey.
Vice-President—W. A. Gilmour.

Manager—L. C. Dargavel.
Secretary-Treasurer—G. M. Larke.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	\$205,105 00	
2. Joint stock capital paid in advance of calls	97,405 00	
3. Dividends declared in respect of (1), (2), but not yet paid and interest due and accrued	10,587 83	
4. Reserve fund in respect of (1), (2)	115,000 00	
5. Contingent fund in respect of (1), (2)	2,800 00	
		\$430,897 83

LIABILITIES TO THE PUBLIC.

6. Deposits:		
Payable on demand	\$293,451 88	
Interest on deposits due and accrued ..	11,532 19	
	\$304,984 07	304,984 07
Total liabilities		\$735,881 90

ASSETS

REAL ESTATE.

7. Freehold land (including buildings) other than the fore- going	\$5,815 47
--	------------

DEBTS SECURED BY CHARGES ON LAND.

8. First mortgages	663,667 16	
9. Agreements for sale or purchase	16,415 68	
10. Interest due and accrued on (8), (9)	16,125 91	
		\$696,208 75

STOCKS, BONDS AND DEBENTURES.

11. School districts situated in Canada	\$8,985 37	
12. Interest due and accrued on (11)	502 40	
		9,487 77

CASH.

13. On hand	\$3,894 09	
14. In bank	19,475 82	
		23,369 91

ASSETS NOT HEREINBEFORE MENTIONED.

15. Office furniture	1,000 00	
Total assets		\$735,881 90

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 8%; (b) On other securities, 8%.

Show by provinces the amount of the mortgages owned by the Corporation. All in the Province of Ontario.

Loans written off: Principal, \$4,088.99; interest, \$1,090.45.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 12; amount, \$23,238.48.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: K. G. Starr, George Turner.

For 1919: K. G. Starr, George Turner, both of Brockville.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? July 2nd, 1918; January 2nd, 1919; 7% per annum.

DIRECTORS AT 31ST DECEMBER, 1918:

D. W. Downey, Brockville.

John W. Ridgeway, Brockville.

W. A. Gilmour, Brockville.

A. C. Hardy, Brockville.

J. Gill Gardner, Brockville.

L. C. Dargavel, Brockville.

C. S. Cossitt, Brockville.

SCHEDULE A.

Class I.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
60 per cent. called	7,000	50	350,000	205,105 00	.....
Paid in advance of calls...	.....	.....	.....	97,405 00	47,490 50
Totals.....	7,000	50	350,000	302,510 00	47,490 50

CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED

Head Office, Toronto, Ontario.

President—John Hoskin, K.C., LL.D., D.C.L.*Vice-President*—D. E. Thomson, K.C., LL.D.*Managing Director*—Edward Saunders.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

To SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	\$1,205,000 00	
2. Dividends declared in respect of (1), but not yet paid ..	27,112 50	
3. Unappropriated profits in respect of (1)	132,987 57	
4. Reserve fund in respect of (1)	1,205,000 00	
		<u>\$2,570,100 07</u>

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$75,820 00	
6. Debentures payable in Canada maturing in subsequent years	258,947 74	
7. Interest due and accrued on (5), (6)	7,191 66	
8. Debentures payable elsewhere than in Canada maturing in 1919	1,143,092 40	
9. Debentures payable elsewhere than in Canada maturing in subsequent years	2,338,235 44	
10. Interest due and accrued on (8) and (9)	23,793 00	
11. Other liabilities to the public, viz.: sundry accounts	3,567 33	
12. Unclaimed dividends	1,859 28	
		<u>3,852,506 85</u>
Total liabilities		<u>\$6,422,606 92</u>

ASSETS

REAL ESTATE.

13. Office premises	\$35,000 00	
14. Freehold land (including buildings) other than the foregoing	79,043 92	
		<u>\$114,043 92</u>

DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	\$4,705,941 03	
16. Second and subsequent mortgages, agreements for sale or purchase	16,635 06	
17. Interest due and accrued on (15), (16)	49,786 05	
		<u>4,772,362 14</u>

STOCKS, BONDS AND DEBENTURES.

18. Dominion of Canada	\$188,848 04	
19. Provinces of Canada	48,573 10	
20. Municipalities situated in Canada	396,175 59	
21. Interest due and accrued on (18), (19), (20)	8,322 00	
		<u>641,918 73</u>
22. School districts situated in Canada	\$335,451 29	
23. Stocks and bonds of public utility companies situated in Canada	4,520 67	
24. Interest due and accrued on (22), (23)	13,690 00	
		<u>353,661 96</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

25. Principal	\$21,055 25	
26. Interest due and accrued on (25)	57 00	
		21,112 25

CASH.

27. On hand	\$1,773 90	
28. In banks	517,734 02	
		519,507 92
Total assets	\$6,422,606 92	

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On debentures, 5.18%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7.06%; (b) on other securities, 5.89%.

Show by Provinces the amount of the mortgages owned by the Corporation. Manitoba, \$2,043,333.31; Saskatchewan, \$558,657.47; Alberta, \$81,416.20; Ontario, \$2,039,169.11.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 6; amount, \$34,545.89.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: T. Watson Sime, F.C.A., Geo. U. Stiff, F.C.A., both of Toronto; J. B. Pepler, Winnipeg.

For 1919: T. Watson Sime, F.C.A., Geo. U. Stiff, F.C.A., J. B. Pepler.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively. 2nd January, 1st April, 2nd July and 1st October, 2¼% each.

DIRECTORS AT 31ST DECEMBER, 1918.

D. E. Thomson, K.C., LL.D., Toronto.
 John Hoskin, K.C., LL.D., D.C.L., Toronto.
 James Playfair, Midland.
 F. Le M. Grasett, M.A., F.R.C.S. (Edin.),
 Toronto.

G. T. Fergusson, Toronto.
 F. W. Harcourt, K.C., Toronto.
 C. J. Holman, K.C., LL.D., Toronto.
 Edward Saunders, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
50 per cent. called...	24,100	\$ 100	\$ 2,410,000	\$ 1,205,000	None

CANADA PERMANENT MORTGAGE CORPORATION

Head Office, Toronto, Ont.

President—W. G. Gooderham.*Joint General Managers*—R. S. Hudson,
and John Massey.*First Vice-President*—W. D. Matthews.*Second Vice-President*—R. S. Hudson.*Assistant General Manager*—George H. Smith.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

To SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	\$6,000,000 00
2. Dividends declared in respect of (1), but not yet paid	150,000 00
3. Unappropriated profits in respect of (1)	172,509 77
4. Reserve fund in respect of (1)	5,500,000 00
	<hr/> \$11,822,509 77

LIABILITIES TO THE PUBLIC.

5. Debenture stock payable elsewhere than in Canada ..	\$419,136 80
6. Interest due and accrued on (5)	8,495 91
7. Debentures payable in Canada maturing in 1919	1,114,861 28
8. Debentures payable in Canada maturing in subsequent years	2,627,438 65
9. Interest due and accrued on (7), (8)	55,758 61
10. Debentures payable elsewhere than in Canada maturing in 1919	2,834,588 81
11. Debentures payable elsewhere than in Canada maturing in subsequent years	7,042,021 24
12. Interest due and accrued on (10), (11)	62,050 00
13. Deposits:	
Payable on demand. Corporation has right to require 30 days' notice	\$3,372,008 09
Payable on 30 days' notice	2,089,928 33
	<hr/> 5,461,936 42
14. Interest on deposits, due and accrued (13) say \$96,369.73.	
15. Other liabilities to the public, viz.:	
Sundry accounts commission, etc., etc.	12,589 75
	<hr/> \$19,638,877 47
Total liabilities	<hr/> <u>\$31,461,387 24</u>

ASSETS

REAL ESTATE.

16. Office premises	\$628,355 11
17. Freehold land (including buildings) other than the foregoing	311,086 40

DEBTS SECURED BY CHARGES ON LAND.

18. First mortgages	\$25,342,884 78
19. Agreements for sale	423,607 18
20. Interest due and accrued on (18), (19)	552,094 79
	<hr/> 26,318,586 75

STOCKS, BONDS AND DEBENTURES.

21. United Kingdom of Great Britain and Ireland	\$350,575 92
22. Dominion of Canada	588,687 64
23. Provinces of Canada	29,303 12
24. Municipalities situated in Canada	249,981 99
	<hr/> 1,218,548 67
25. Stocks and bonds of public utility companies situated in Canada	\$577,795 50
26. Stocks of trust companies	249,000 00
	<hr/> 826,795 50

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

27. Principal	\$207,194 14	
28. Interest due and accrued on (27)	4,917 39	212,111 53

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

29. Principal	\$269,100 80	
30. Interest due and accrued on (29)	21,653 73	290,754 53

CASH.

31. On hand	\$64,530 80	
32. In banks	1,590,617 95	1,655,148 75
Total assets		<u>\$31,461,387 24</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.552%; on debentures, 5.056%; on debenture stock, 4%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7.28%; (b) on other securities, $5\frac{1}{2}\%$ to $6\frac{1}{2}\%$.

Show by Provinces the amount of the mortgages owned by the Corporation:

Ontario	\$9,799,105 52
Manitoba	6,512,029 44
British Columbia	1,622,600 98
Alberta	2,640,094 03
Saskatchewan	4,348,537 50
New Brunswick	593,922 95
Nova Scotia	748,024 90
Prince Edward Island	49,197 58
	<u>\$26,313,512 90</u>

Show other than Provinces the amount of mortgages owned by the Corporation. Newfoundland, \$5,073.85.

Loans transferred to real estate account during 1918: \$215,936.28.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 53; amount, \$250,412.59.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: A. E. Osler, A.C.A., and Hy. Barber, F.S.A.A.

For 1919: Same as 1918.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividend were declared payable on those days respectively? January 2nd, April 2nd, July 2nd, and October 1st; all at $2\frac{1}{2}\%$.

DIRECTORS AT 31ST DECEMBER, 1918.

W. G. Gooderham, Toronto.
W. D. Matthews, Toronto.
R. S. Hudson, Toronto.
F. Gordon Osler, Toronto.
E. R. C. Clarkson, Toronto.

John Massey, Toronto.
Albert E. Gooderham, Toronto.
J. H. G. Hagarty, Toronto.
John Campbell, Edinburgh, Scotland.
William Mulock, Jr., Toronto.

SCHEDULE A.

Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
Fully called and paid.....	600,000	\$ 10	\$ 6,000,000	\$ 6,000,000	.....

THE CANADIAN MORTGAGE INVESTMENT COMPANY

Head Office, Toronto, Ontario.

President—L. A. Hamilton.

Vice-President—H. S. Osler, K.C.

Managing Director—F. W. G. Fitzgerald.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	\$964,100 00	
2. Ordinary joint stock capital, 50% called; total paid thereon	235,646 55	
3. Dividends declared in respect of (1), (2), but not yet paid	35,808 00	
4. Unappropriated profits in respect of (1), (2)	33,118 94	
5. Reserve fund in respect of (1), (2)	450,000 00	
6. Ordinary joint stock capital, payable by fixed periodical payments; total subscribed, \$83,200, on which has been paid	31,884 39	
7. Dividends declared on (6), but not paid	907 50	
		\$1,751,465 38
8. Special investment reserve		40,000 00

LIABILITIES TO THE PUBLIC.

9. Debentures payable in Canada maturing in 1919	\$800 00	
10. Debentures payable in Canada maturing in subsequent years	3,344 92	
11. Interest due and accrued on (9), (10)	114 69	
12. Debentures payable elsewhere than in Canada maturing in 1919	248,710 00	
13. Debentures payable elsewhere than in Canada maturing in subsequent years	349,890 00	
14. Interest due and accrued on (12), (13)	4,106 64	
15. Other liabilities to the public, viz.:		
(a) Accounts payable	2,647 33	
(b) Fire loss, insurance awaiting disbursement	3,049 39	
(c) Deposits as guarantee for fulfilment of lease	1,000 00	
16. Unclaimed dividends	1,484 65	
17. Liabilities of the Corporation not shown as direct debts:		
(a) Liabilities under contracts entered into by the Corporation for the purchase of mortgages, bonds, stocks or other securities (not extended), \$200,000.00.		
		615,147 62
Total Liabilities		\$2,406,613 00

ASSETS

REAL ESTATE.

18. Office premises	\$257,368 10	
19. Freehold land (including buildings) other than the foregoing	28,926 15	
		286,294 25

DEBTS SECURED BY CHARGES ON LAND.

20. First mortgages	\$1,504,388 01	
21. Contracts of sale	53,542 23	
22. Interest due and accrued on (20), (21)	7,240 60	
		1,565,170 84

STOCKS, BONDS AND DEBENTURES.

23. Dominion of Canada	\$129,180 19	
24. Interest due and accrued on (23)	1,085 00	
		130,265 19
25. Other stocks and bonds		355,987 14

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

26. Principal		71 12
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CASH.

27. On hand	\$600 00	
28. In banks	59,663 53	
		60,263 53

UNSECURED DEBTS.

29. Accounts receivable		6,129 03
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ASSETS NOT HEREINBEFORE MENTIONED.

30. Office furniture		2,431 90
Total assets	\$2,406,613 00	

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 8% per annum; (b) on other securities, 6% per annum.

Show by Provinces the amount of the mortgages owned by the Corporation. British Columbia, \$119,892.11; Alberta, \$726,884.60; Saskatchewan, \$405,268.82; Manitoba, \$109,783.66; Ontario, \$102,949.09; Maritime, \$100,392.56.

Loans written off, \$2,000.00.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 52; amount, \$81,050.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: Price, Waterhouse & Co., C.A.
For 1919: Price, Waterhouse & Co., C.A., Toronto.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1918, 3%; 2nd July, 1918, 3%.

In the case of any other company, of which you hold the stocks, bonds, or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans, \$255,987.14.

The amount of interest on such loans taken credit for in your profit and loss account during the past year, \$20,200.00.

DIRECTORS AT 31ST DECEMBER, 1918.

L. A. Hamilton, Toronto.
H. S. Osler, K.C., Toronto.
D. B. Hanna, Toronto.

Joseph Henderson, Toronto.
Hon. Wallace Nesbitt, K.C., Toronto.
F. W. G. Fitzgerald, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares	Total amount held.	Total amount of actual payments thereon.	Total amount remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
Fully called	9,641	100	964,100	964,100 00	.....
50% called.....	4,590	100	459,000	229,500 00	229,500 00
Stock payable in fixed instalments	832	100	83,200	32,791 89	50,408 11
Totals.....	15,063	.....	1,506,300	1,226,391 89	279,908 11

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY

Head Office, Peterborough, Ontario.

President and Managing Director—

E. R. Wood.

*Vice-President—*H. C. Cox.

Vice-President and Assistant Manager—

G. A. Morrow.

*Secretary—*A. B. Fisher.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

To SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,562,500 00	
2. Ordinary joint stock capital, 20% called; total paid thereon	187,500 00	
3. Dividends declared in respect of (1), (2), but not yet paid	43,750 00	
4. Unappropriated profits in respect of (1), (2)	92,074 12	
5. Reserve fund in respect of (1), (2)	1,750,000 00	
		<u>\$3,635,824 12</u>

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$501,265 00	
7. Debentures payable in Canada maturing in subsequent years	889,919 41	
8. Interest due and accrued on (6), (7)	28,769 20	
9. Debentures payable elsewhere than in Canada maturing in 1919	531,118 80	
10. Debentures payable elsewhere than in Canada maturing in subsequent years	1,649,889 11	
11. Interest due and accrued on (9), (10)	15,552 02	
12. Deposits including interest to December 31st, 1918, and on which the Company reserves the right to require thirty days' notice	1,351,693 07	
Special short term deposit from Finance Department, Dominion Government	500,000 00	
		<u>5,468,206 61</u>
Total liabilities		<u>\$9,104,030 73</u>

ASSETS

REAL ESTATE.

13. Office premises	\$179,432 58
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DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	\$1,151,012 11	
15. Second and subsequent mortgages	159,249 13	
16. Interest due and accrued on (14), (15)	38,683 09	
		<u>1,348,944 33</u>

STOCKS, BONDS AND DEBENTURES.

17. United Kingdom of Great Britain and Ireland	\$187,227 60	
18. Dominion of Canada	346,313 69	
19. Provinces of Canada	9,859 00	
20. Municipalities situated in Canada	25,312 49	
21. Interest due and accrued on (17) to (20)	5,041 73	
		<u>573,754 51</u>

22. Other governments not authorized as trustee investments	\$332,530 36	
23. Stocks and bonds of public utility companies situated in Canada	357,813 15	
24. Stocks and bonds of public utility companies situated outside of Canada	207,538 00	
25. Stocks of chartered banks	185,000 00	
26. Stocks and bonds of loan, trust and insurance companies	3,159,972 44	
27. Interest due and accrued on (22) to (26)	71,004 15	4,313,858 10
28. Other stocks and bonds	\$816,877 94	
29. Interest due and accrued on (28)	6,110 49	822,988 43

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

30. Principal	\$1,322,039 05	
31. Interest due and accrued on (30)	51,700 61	1,373,739 66

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

32. Principal	\$245,500 00	
33. Interest due and accrued on (32)	6,687 20	252,187 20

CASH.

34. On hand	\$83,206 08	
35. In banks and loan company	343,138 09	426,344 17
		\$9,291,248 98
36. Less special reserve		187,218 25
Total assets		<u>\$9,104,030 73</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, $3\frac{1}{2}\%$; on debentures, 5.204%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6.20%; (b) on other securities, 5.94%.

Show by provinces the amount of the mortgages owned by the Corporation. Ontario, \$1,203,944.33; Manitoba, \$85,494.00; Alberta, \$59,506.00.

Amount of loans to directors at 31st December, 1918: \$270,375.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: James A. Hall and Harry Vigeon, F.C.A.

For 1919: Jas A. Hall, Harry Vigeon, F.C.A., and Frank Vigeon, C.A.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? Ten per cent. for year, payable $2\frac{1}{2}\%$ quarterly, on 1st January, April, July, and October, 1918.

In the case of any other company, of which you hold the stocks, bonds, or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans. \$51,746.82.

The amount of interest on such loans taken credit for in your profit and loss account during the past year. \$3,753.30.

DIRECTORS AT THE 9TH JANUARY, 1919:

E. R. Wood, Toronto.

A. H. Cox, Toronto.

H. C. Cox, Toronto.

Sir Wm. Mackenzie, Toronto.

G. A. Morrow, Toronto.

E. T. Malone, K.C., Toronto.

W. G. Morrow, Peterborough.

W. S. Hodgens, Toronto.

Richard Hall, Peterborough.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon
		\$	\$	\$
Fully called.....	15,625	100	1,562,500	1,562,500
20 per cent. called	9,375	100	937,500	187,500
Totals.....	25,000	.....	2,500,000	1,750 000

COLONIAL INVESTMENT AND LOAN COMPANY

Head Office, Toronto.

President—A. J. Jackson.

Manager—A. J. Jackson.

Vice-President—Jas. H. Mitchell.

Secretary—Jas. H. Mitchell.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

To SHAREHOLDERS.

1. Permanent preference stock capital fully called; total paid thereon	\$2,436,402 74
2. Ordinary permanent stock capital, 20% called; total paid thereon	20,000 00
3. Dividends declared in respect of (1), (2), but not yet paid	74,610 45
4. Unclaimed dividends and balances	5,434 52
5. Unappropriated profits in respect of (1), (2)	27,213 26
6. Reserve fund in respect of (1), (2)	300,000 00
7. Real estate reserve fund	100,000 00
	<hr/>
	\$2,963,660 97

LIABILITIES TO THE PUBLIC.

8. Debentures payable in Canada maturing in 1919	\$51,800 00
9. Debentures payable in Canada maturing in subsequent years	7,150 00
10. Interest due and accrued on (8), (9)	1,521 75
11. Debentures payable elsewhere than in Canada maturing in 1919	188,082 06
12. Debentures payable elsewhere than in Canada maturing in subsequent years	292,802 97
13. Interest due and accrued on (11), (12)	3,531 49
14. Money borrowed on security from chartered banks	441,911 35
15. Interest due and accrued on (14)	324 81
16. Other moneys borrowed on security from other sources	52,000 00
17. Other liabilities to the public, viz:	
(a) Appropriations for Federal Income Tax	11,314 06
(b) Sundry accounts	2,306 32
18. Liabilities of the Corporation not shown as direct debts:	
Liability for loans in process of completion (not extended), \$3,200.00.	
Liability under any other contracts entered into by the Corporation not yet completed (not extended), \$8,264.28.	
	<hr/>
	\$1,052,744 81
Total liabilities	<hr/>
	\$4,016,405 78

ASSETS

REAL ESTATE.

19. Freehold land (including buildings) other than the foregoing	\$523,401 81
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DEBTS SECURED BY CHARGES ON LAND.

20. First mortgages	\$1,054,517 14
21. Second and subsequent mortgages, agreements for sale or purchase	191,394 59
22. Interest due and accrued on (20), (21)	51,061 88
	<hr/>
	1,296,973 61

STOCKS, BONDS AND DEBENTURES.

23. Dominion of Canada	\$54,843 26	
24. Municipalities situated in Canada	247,035 58	
25. Rural telephone companies authorized but not guaranteed by Provinces of Canada	530,141 27	
26. Interest due and accrued on (23), (24), (25)	35,398 50	
		867,418 61
27. Other governments not authorized as trustee investments	\$596,760 21	
28. School districts situated in Canada	16,489 43	
29. Stocks and bonds of public utility companies situated in Canada	57,345 50	
30. Stocks and bonds of public utility companies situated outside of Canada	14,950 00	
31. Stocks of chartered banks	154,332 25	
32. Stocks and bonds of loan, trusts and insurance companies	6,323 50	
33. Interest due and accrued on (27) to (32)	13,044 39	
		859,245 28
34. Other stocks and bonds	\$91,603 00	
35. Interest due and accrued on (34)	1,491 09	
		93,094 09

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

36. Principal	\$2,000 00	
37. Interest due and accrued on (36)	37 81	
		2,037 81

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

38. Principal	\$184,452 85	
39. Interest due and accrued on (38)	4,059 57	
		188,512 42

CASH.

40. In banks and trust company	104,338 80
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UNSECURED DEBTS.

41. Sundry accounts	1,838 10
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ASSETS NOT HEREINBEFORE MENTIONED.

42.		
(a) Loan expense, taxes and insurance premiums on items 20 and 21	\$79,011 43	
(b) Accrued interest on monthly payment loans for December, 1918	533 82	
		79,545 25
Total assets	\$4,016,405 78	

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On debentures, $4\frac{1}{2}\%$, 5% , $5\frac{1}{4}\%$, and $5\frac{1}{2}\%$.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 8.158% ; (b) on other securities, stocks, 6.894% ; bonds, 6.995% .

Show by provinces the amount of the mortgages owned by the Corporation: Saskatchewan, \$292,981.24; Alberta, \$360,856.70; Manitoba, \$62,932.98; Ontario, \$318,411.47; British Columbia, \$19,360.88.

Loans transferred to real estate account during 1918: \$57,547.35.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 18; amount, \$27,393.76.

Amount of loans to directors at 31st December, 1918: \$59,500.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: G. T. Clarkson, F.C.A., Toronto; Jas. Hardy, F.C.A., Toronto.
For 1919: Not yet appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1918, 3%; July 2nd, 1918, 3%.

DIRECTORS AT 31ST DECEMBER, 1918:

A. J. Jackson, Toronto.
Jas. H. Mitchell, Toronto.

A. C. McMaster, Toronto.
W. R. White, K.C., Pembroke.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$ c.	\$ c.	\$ c.
Fully called permanent preference.....	245,501	10	2,455,010 00	2,436,402 74	18,607 26
20 per cent. called, ordinary permanent	10,000	10	100,000 00	20,000 00	None
Total	255,501	.....	2,555,010 00	2,456,402 74	18,607 26

THE CREDIT FONCIER FRANCO-CANADIEN

Head Office, Montreal, Que.

President—J. H. Thors, Paris, France.*Vice-President*—Hon. Sir A. R. Angers,
Montreal.*General Manager*—M. Chevalier.*Assistant Manager*—T. R. Nelson.*General Secretary*—J. Theo. Leclerc.*Agent for Ontario*—William Edwin
Long, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

To SHAREHOLDERS.

1. Ordinary Joint Stock Capital, 50% called; total paid thereon	\$4,823,833 59	
2. Dividends declared in respect of (1), but not yet paid	69,325 19	
3. Unappropriated profits in respect of (1)	1,114,433 97	
4. Reserve fund in respect of (1)	4,198,176 97	
		\$10,205,769 72

LIABILITIES TO THE PUBLIC.

5. Debenture stock payable elsewhere than in Canada ..	\$37,978,145 28	
6. Interest due and accrued on (5)	296,889 60	
6. Other liabilities to the public viz.:		
(a) Due on loans in process of completion	95,942 06	
(b) Due on debentures and coupons not yet presented	1,299,788 69	
(c) Sundries	1,195,788 59	
		\$40,866,554 22
Total liabilities		\$51,072,323 94

ASSETS

REAL ESTATE.

7. Office premises	\$610,000 00	
8. Freehold land (including buildings) other than the foregoing	780,367 20	
		\$1,390,367 20

DEBTS SECURED BY CHARGES ON LAND.

9. First mortgages	\$36,496,738 24	
10. Interest due on (9)	606,325 48	
		37,103,063 72
11. Municipal and school securities, amount invested in		2,191,977 41

STOCKS, BONDS AND DEBENTURES.

12. Debentures and bonds amounts invested in	5,211,932 50	
13. Debts secured by call loans	839,081 18	
14. Interest accrued but not yet due	345,024 70	

CASH.

15. On hand	\$13,824 71	
16. In banks	3,570,332 18	
		3,584,156 89

ASSETS NOT HEREINBEFORE MENTIONED.

17. Sundries	406,720 34
Total assets	<u>\$51,072,323 94</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On debentures, 4.90%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6.59%; (b) on other securities, 5.50%.

Show by Provinces the amount of the mortgages owned by the Corporation. Total, \$36,496,738.24: Quebec, \$18,843,341.74; Ontario, \$3,903,892.31; Prince Edward Island, \$2,374.88; Manitoba, \$3,114,515.64; British Columbia, \$4,186,109.96; Alberta, \$3,249,019.47; Saskatchewan, \$3,197,484.24.

Loans transferred to real estate account during 1918: \$215,146.58.

Names and addresses of the censors respectively for 1918 and for 1919 (if appointed):
For 1918: J. O. Gravel and Tancrede Bienvenu, Montreal; L. de la Vallee-Poussin, Paris, France.
For 1919: J. O. Gravel and Geo. Gonthier, Montreal; L. de la Vallee-Poussin, Paris, France.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? Once a year, 1st of June, on the base of 12%.

DIRECTORS AT 31ST DECEMBER, 1918:

J. H. Thors, Paris, France.	J. E. Moret, Paris, France.
Hon. Sir A. R. Angers, Montreal;	M. Chevalier, Montreal.
Rene Brice, Paris, France.	Ch. Cahen, d'Anvers, Paris, France.
Count Moise de Camondo, Paris, France.	L. Escoffier, Paris, France.
A. Denfert Rochereau, Paris, France.	Tancrede Bienvenu, Montreal.
Hon. Sir H. Laporte, Montreal.	

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
50 per cent called...	100,000	Francs. 500	Francs. 50,000,000	\$ 4,823,833 59	.....
	100,000	.....	\$9,647,667 19	4,823,833 59	.....

CROWN SAVINGS AND LOAN COMPANY

Head Office, Petrolea, Ontario.

President—J. L. Englehart.*Vice-President*—C. O. Fairbank.*Managing Director*—Charles Egan.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

To SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$241,050 00	
2. Dividends declared in respect of (1), but not yet paid	7,231 50	
3. Unappropriated profits, respect of (1), profit and loss	7,409 65	
4. Reserve fund in respect of (1)	86,000 00	
		\$341,691 15

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$22,850 00	
6. Debentures payable in Canada maturing in subsequent years	198,348 75	
7. Interest due and accrued on (5), (6), January 2nd, 1919	5,070 96	
8. Deposits (including unclaimed deposits)	108,999 97	
9. Interest on deposits, due and accrued (8), December 31st, 1918	3,184 33	
		338,454 01
Total liabilities		\$680,145 16

ASSETS

REAL ESTATE.

10. Office premises	\$11,500 00
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DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	\$540,143 40
12. Interest due and accrued on (11)	20,049 02
	560,192 42

STOCKS, BONDS AND DEBENTURES.

13. United Kingdom of Great Britain and Ireland	\$40,000 00
14. Dominion of Canada	20,850 00
15. Other governments, authorized as trustee investments	12,383 11
16. Interest due and accrued on (15)	421 92
	73,655 03

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

17. Principal	\$16,995 29
18. Interest due and accrued on (17)	451 13
	17,446 42

CASH.

19. On hand	\$3,062 56
20. In banks	14,288 73
	17,351 29

Total assets	\$680,145 16
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3½%; on debentures, 4¾%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6¼%; (b) on other securities, 5 to 6%.

Show by Provinces the amount of the mortgages owned by the Corporation: Ontario, \$540,143.40.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 1; amount, \$6,662.32.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: W. R. Stephenson.

For 1919: W. R. Stephenson.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? June 30th, 1918, 3%; December 31st, 1918, 3%.

DIRECTORS AT 31ST DECEMBER, 1918:

J. L. Englehart, Toronto.

C. O. Fairbank, Petrolea.

Charles Egan, Petrolea.

Wm. Mackesy, Oil City.

Robert Jackson, Petrolea.

B. P. Corey, Petrolea.

Thomas Simpson, Glen Rae.

W. B. Smith, Petrolea.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
Fully called	4,821	\$ 50	\$ 241,050	\$ 241,050 00

THE DOMINION SAVINGS AND INVESTMENT SOCIETY

Head Office, London, Ontario.

President—Thomas H. Purdom, K.C. *Vice-President*—Alexander Purdom.
Managing Director—Nathaniel Mills.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

To SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$934,300 00	
2. Ordinary joint stock capital; total paid thereon	576 08	
3. Dividends declared in respect of (1), (2), but not yet paid	23,357 50	
4. Reserve fund in respect of (1), (2)	270,000 00	
5. Contingent fund in respect of (1), (2)	1,556 82	
		<u>\$1,229,790 40</u>

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$99,355 00	
7. Debentures payable in Canada maturing in subsequent years	75,720 00	
8. Interest due and accrued on (6), (7)	3,336 00	
9. Debentures payable elsewhere than in Canada maturing in 1919	40,028 33	
10. Debentures payable elsewhere than in Canada maturing in subsequent years	114,826 48	
11. Interest due and accrued on (9), (10)	974 00	
12. Deposits	758,413 83	
13. Money borrowed on security from chartered banks ..	23,971 07	
		<u>\$1,116,624 71</u>
Total liabilities		<u>\$2,346,415 11</u>

ASSETS

REAL ESTATE.

14. Office premises	\$230,850 88	
15. Freehold land (including buildings) other than the foregoing	133,211 37	
		<u>364,062 25</u>

DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages	\$1,099,466 82	
17. Second and subsequent mortgages, agreements for sale or purchase	85,662 73	
18. Interest due and accrued on (16), (17)	63,005 55	
		<u>1,248,135 10</u>

STOCKS, BONDS AND DEBENTURES.

19. Dominion of Canada	\$8,088 85	
20. Interest due and accrued on (19)	154 34	
		<u>8,243 19</u>
21. Other governments not authorized as trustee investments	\$2,500 00	
22. Stocks of chartered banks	21,186 25	

23. Stocks and bonds of loan, trust and insurance companies	214,638 50	
24. Interest due and accrued on (21), (22), (23)	4,184 58	
25. Other stocks and bonds	303,525 23	
26. Interest due and accrued on (25)	6,307 58	
		552,342 14

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

27. Principal	138,514 04	
28. Interest due and accrued on (27)	3,879 40	
		142,393 44

CASH.

29. On hand	\$3,977 55	
30. In banks	15,371 32	
		19,348 87

UNSECURED DEBTS.

31. Rents due and accrued	4,000 74	
		4,000 74

ASSETS NOT HEREINBEFORE MENTIONED.

32. (b) Insurance policies	\$7,753 70	
(c) Interest due and accrued	135 68	
		7,889 38
Total assets		<u>\$2,346,415 11</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4.185%; on debentures, 5.07%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 6.09%; (b) on other securities, 5.33%.

Show by Provinces the amount of the mortgages owned by the Corporation: Alberta, \$5,191.37; Manitoba, \$209,696.49; Ontario, \$1,370,395.02.

Show by countries other than Canada the amount of mortgages owned by the Corporation: United States, \$26,904.47.

Loans transferred to real estate account during 1918: \$36,983.11.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 2; amount, \$492.72.

Amount of loans to directors or their nominees at 31st December, 1918: \$300,713.79.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: John Lochhead, London, and W. J. Harvey, London.

For 1919: W. J. Harvey and O. C. Barrie, London.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 1st, July 1st, at rate of five (5) per cent. per annum.

In the case of any other company, of which you hold the stocks, bonds, or debentures, either directly or indirectly, if they owe you any money either secured by mortgages or other security or unsecured, state the aggregate amount of such loans, \$125,169.40.

The amount of interest due and unpaid, whether capitalized or not, \$3,859.91.

The amount of interest on such loans taken credit for in your profit and loss account during the past year, \$7,505.61.

DIRECTORS AT 31ST DECEMBER, 1918:

Thomas H. Purdom, K.C., London.

Samuel Wright, London.

Alexander Purdom, London.

John Milne, London.

W. J. McMurtry, Toronto.

Nathaniel Mills, London.

John Purdom, London.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total amount unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
Fully called stock.	20,000	50	1,000,000	934,876 08	65,123 92

DYMENT SECURITIES LOAN AND SAVINGS COMPANY

Head Office, Barrie, Ontario.

President—A. E. Dymont.

Vice-President—Thomas W. Baker.

Manager-Secretary—S. Dymont.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$652,200 00	
2. Dividends declared in respect of (1), but not yet paid	16,305 00	
3. Unappropriated profits in respect of (1)	95,397 57	
		<u>\$763,902 57</u>

LIABILITIES TO THE PUBLIC.

4. Deposits	73,506 40	
5. Moneys borrowed without security from chartered banks	561 23	
6. Other liabilities to the public viz.: (a) Solicitor's fees	36 40	
		<u>74,104 03</u>
Total liabilities		<u>\$838,006 60</u>

ASSETS

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

7. First mortgages	\$403,779 55	
8. Second and subsequent mortgages, agreements for sale or purchase	8,091 68	
9. Interest due and accrued on (7), (8)	26,458 05	
		<u>\$438,329 28</u>

STOCKS, BONDS AND DEBENTURES.

10. Stocks and bonds of public utility companies situated in Canada	\$395,651 34	
11. Stocks and bonds of public utility companies situated outside of Canada	3,113 52	
		<u>398,764 86</u>

CASH.

12. On hand	912 46	
Total assets		<u>\$838,006 60</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 6%; (b) on other securities, 6%.

Show by provinces the amount of mortgages owned by the Corporation: Ontario, \$402,520.63; Saskatchewan, \$35,808.65.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: W. R. King and J. B. Barr.
For 1919: W. R. King and J. B. Barr.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, and July 2nd, 5%.

DIRECTORS AT 31ST DECEMBER, 1918:

A. E. Dymont, Toronto.
Thos. W. Baker, London.

W. E. Wismer, London.
S. Dymont, Barrie.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Private Act.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
Fully called	6,522	\$ 100	\$ 652,200	\$ 652,200	.....

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY

Head Office, Forest Ontario.

President—Duncan Weir.*Vice-President*—R. J. McCormack.*Manager-Secretary*—N. Tripp.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$220,200 00	
2. Dividends declared in respect of (1), but not yet paid	6,606 00	
3. Reserve fund in respect of (1)	61,365 09	
		\$288,171 09

LIABILITIES TO THE PUBLIC.

4. Debentures payable in Canada maturing in 1919	\$19,660 00	
5. Debentures payable in Canada maturing in subsequent years	71,670 20	
6. Interest due and accrued on (4), (5)	1,690 00	
7. Deposits	112,922 09	
8. Unclaimed dividends	10 50	
		205,952 79
Total liabilities		\$494,123 88

ASSETS

REAL ESTATE.

9. Office premises	\$3,000 00
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$211,517 45	
11. Interest due and accrued on (10)	14,700 00	
		226,217 45

STOCKS, BONDS AND DEBENTURES.

12. Dominion of Canada	\$4,768 45	
13. Provinces of Canada	5,018 10	
14. Municipalities situated in Canada	128,759 82	
15. Rural telephone companies guaranteed by provinces of Canada	25,934 05	
16. Interest due and accrued on (12) to (15)	6,700 00	
		171,180 42
17. Other governments not authorized as trustee investments—Anglo-French	\$9,747 95	
18. School districts situated in Canada	49,899 38	
19. Stocks and bonds of public utility companies situated in Canada	5,428 15	
20. Interest due and accrued on (17), (18), (19)	2,860 00	
		67,935 48

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

21. Principal	\$9,637 85	
22. Interest due and accrued on (21)	740 00	
		10,377 85

CASH.

23. On hand	\$1,338 67	
24. In banks	14,074 01	
		15,412 68
Total assets		<u>\$494,123 88</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.70%; on debentures, 4.90%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 5.95%; (b) on other securities, 6.00%.

Show by provinces the amount of the mortgages owned by the Corporation: Saskatchewan, \$4,600; Ontario, \$206,917.45.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: A. Williams, Alex. Jamieson.
For 1919: A. Williams, Alex. Jamieson.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, and July 2nd, at rate of 6% per annum.

DIRECTORS AT 31ST DECEMBER, 1918:

Duncan Weir, Forest.	John McE. Shaw, Thedford.
R. J. McCormick, Watford.	Wm. N. Ironside, Forest.
P. Cairns, Forest.	Walter Percy, Arkona.
Jas. Hutton, M.D., Forest.	John N. Douglas, Forest.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock	4,402	\$ 50	\$ 220,200	\$ 220,200 c.	\$ Nil c.

THE EDINBURGH CANADIAN MORTGAGE COMPANY, LIMITED

Head Office, Edinburgh, Scotland.

President—Sir Andrew H. L. Fraser.
Interim Secretary—W. A. Wood,
 Edinburgh.

*Managers, Chief Agents and Attorneys
 for Ontario*—Messrs. Wood, Gundy
 & Co.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$973,300 00	
2. Dividends declared in respect of (1), but not yet paid	12,166 25	
3. Unappropriated profits in respect of (1)	59,946 17	
4. Reserve fund in respect of (1)	68,131 00	
		\$1,113,543 42

LIABILITIES TO THE PUBLIC.

5. Debentures payable elsewhere than in Canada maturing in 1919	122,768 00	
6. Debentures payable elsewhere than in Canada maturing in subsequent years	386,571 00	
7. Interest due and accrued on (5), (6)	3,556 91	
8. Deposits	122,538 46	
9. Interest on deposits, due and accrued (8)	758 14	
10. Other liabilities to the public, viz.:		
(a) Assumed mortgages	8,891 11	
(b) Income tax	29,363 59	
(c) Suspense	534 55	
		674,981 76
Total liabilities		<u>\$1,788,525 18</u>

ASSETS

DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	\$1,569,106 44	
12. Second and subsequent mortgages, agreements for sale or purchase	128,107 36	
13. Interest due and accrued on (11), (12)	71,356 56	
		\$1,768,570 36

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

14. Principal	12,251 49
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CASH.

15. On hand	\$173 04	
16. In banks	5,070 71	
		5,243 75

ASSETS NOT HEREINBEFORE MENTIONED.

17. Office furniture	2,459 58	
Total assets		<u>\$1,788,525 18</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4.75%; on debentures, 5.20%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 8.24%; (b) on other securities, 6%.

Show by provinces the amount of the mortgages owned by the Corporation: Saskatchewan, \$1,537,037.69; Ontario, \$32,068.75.

Loans transferred to real estate account during 1918: \$30,854.85.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 4; amount, \$6,560.85.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: Martin Currie & Co., Edinburgh.
For 1919: Martin Currie & Co., Edinburgh.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? Ordinary shares, 5%, 29th January, 1918, and 12th September, 1918; preference shares, 5%, 15th April, 1918, and 15th October, 1918.

DIRECTORS AT 31ST DECEMBER, 1918:

Sir Andrew H. L. Fraser, Edinburgh.
Sir David Paulin, Edinburgh.
Thomas Jackson, Edinburgh.
James Macdonald, Edinburgh.

William Garden, Uttershill, Penicuik.
Samuel John Moore, Toronto.
Hon. Newton Wesley Rowell, Toronto.
George Herbert Wood, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called			\$ c.	\$ c.	
Preference shares	100,000	£1	486,650 00	486,650 00	Nil
Ordinary shares	100,000	each	486,650 00	486,650 00	
Totals	200,000	.....	973,300 00	973,300 00	.....

THE FRONTENAC LOAN AND INVESTMENT SOCIETY

Head Office, Kingston, Ontario.

President—W. F. Nickle, K.C., M.P.

Vice-President—Lt.-Col. A. B. Cunningham

Manager—R. C. Cartwright.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$200,000 00	
2. Dividends declared in respect of (1), but not yet paid	6,205 50	
3. Reserve fund in respect of (1)	30,000 00	
4. Contingent fund in respect of (1)	14,926 91	
	<hr/>	\$251,132 41

LIABILITIES TO THE PUBLIC.

5. Deposits	\$47,169 71	
6. Other liabilities to the public, viz.: Accounts payable..	4 00	
	<hr/>	47,173 71
Total liabilities		<hr/> <u>\$298,306 12</u>

ASSETS

REAL ESTATE.

7. Office premises	\$5,038 11	
8. Freehold land (including buildings) other than the foregoing	7,781 41	
	<hr/>	\$12,819 52

DEBTS SECURED BY CHARGES ON LAND.

9. First mortgages	\$153,912 60	
10. Second and subsequent mortgages, agreements for sale or purchase	13,868 62	
11. Interest due and accrued on (9), (10)	5,417 67	
	<hr/>	173,198 89

STOCKS, BONDS AND DEBENTURES.

12. Dominion of Canada	\$4,769 05	
13. Other governments, authorized as trustee investments	9,976 65	
14. Municipalities situated in Canada	8,823 91	
15. Interest due and accrued on (12), (13), (14)	453 44	
	<hr/>	24,023 05
Other stocks and bonds		37,845 62

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

16. Principal	\$13,500 00	
17. Interest due and accrued on (16)	375 00	
	<hr/>	13,875 00

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

18. Principal	\$25,752 98	
19. Interest due and accrued on (18)	657 13	
	<hr/>	26,410 11

CASH.

20. On hand	\$402 01	
21. In banks	9,531 92	
		9,933 93

ASSETS NOT HEREINBEFORE MENTIONED.

22. Office furniture	200 00	
Total assets		<u>\$298,306 12</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6.23%; (b) on other securities, 6.14%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$123,941.22; Manitoba, \$49,257.67.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: R. Easton Burns.
For 1919: Not yet appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 3rd, 1918, 2½%, and bonus, ½%; July 3rd, 1918, 2½%.

DIRECTORS AT 31ST DECEMBER, 1918:

W. F. Nickle, K.C., M.P., Kingston. Lieut.-Col. A. B. Cunningham, Kingston, Ont
W. H. Moutray, Stella, Ont. A. D. Cartwright, Ottawa.
R. C. Cartwright, Kingston, Ont.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called	4,000	\$ 50	\$ 200,000	\$ 200,000	.....

GREAT WEST PERMANENT LOAN COMPANY

Head Office, Winnipeg, Manitoba.

President and Manager—W. T. Alexander. *Chief Agent and Attorney for Ontario*—
Secretary—F. H. Alexander. S. D. Lazier.

BALANCE SHEET AS AT 31st DECEMBER, 1918

CAPITAL LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$2,407,500 00	
2. Reserve fund in respect of (1)	664,459 39	
3. Contingent reserve fund	300,000 00	
4. Instalment permanent stock payable by fixed periodical payment; total subscribed, \$19,250.00, on which has been paid	5,078 81	
5. Dividends declared on (4), but not paid	1,274 71	
		\$3,378,312 91

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$230,972 00	
7. Debentures payable in Canada maturing in subsequent years	674,835 72	
8. Debentures payable elsewhere than in Canada maturing in 1919	183,648 00	
9. Debentures payable elsewhere than in Canada maturing in subsequent years	310,634 98	
10. Interest due and accrued on (6) to (9)	25,210 66	
Deposits	691,574 42	
11. Money borrowed on security from chartered banks (Victory Loan Bonds)	50,000 00	
12. Other liabilities to the public, viz.:		
(a) Amounts unadvanced on mortgages loans	663 68	
(b) Sundry accounts payable	4,566 65	
(c) Reserve for Government income tax	5,558 66	
13. Unclaimed dividends	1,456 91	
		2,179,121 68

Liabilities of the Corporation not shown as direct debts:

Liabilities under contracts entered into by the Corporation for the purchase of mortgages, bonds, stocks or other securities (not extended), \$175,000.00 to Minister of Finance on Victory Loan Bonds.

Total liabilities \$5,557,434 59

ASSETS

REAL ESTATE.

14. Office premises	\$327,472 66	
15. Freehold land (including buildings) other than the foregoing	1,173,705 54	
		\$1,501,178 20

DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages, \$3,074,175.92; less interest due and unpaid, \$602,138.67	\$2,472,037 25	
17. Interest due and accrued on (16)	602,138 67	
		3,074,175 92

STOCKS, BONDS AND DEBENTURES.

18. Dominion of Canada	\$325,250 00	
19. Interest due and accrued on (18)	1,542 53	326,792 53
20. Stocks of chartered banks	\$52,115 00	
21. Stocks and bonds of loan, trust and insurance companies	125,311 88	
22. Interest due and accrued on (20), (21)	3,100 33	180,527 21

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	\$76,171 68	
24. Interest due and accrued on (23)	5,848 24	82,019 92

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

25. Principal	\$5,650 00	
26. Interest due and accrued on (25)	281 50	5,931 50

CASH.

27. On hand	\$31,594 76	
28. In banks	115,631 91	147,226 67

UNSECURED DEBTS.

29. Sundry accounts due company	4,718 54
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ASSETS NOT HEREINBEFORE MENTIONED.

30. (a) Office furniture and fixtures, etc.	\$31,287 00	
(b) Owing by Imperial Canadian Trust Company, on head office building and site	133,352 35	
(c) Loans on other securities	28,047 99	
(d) Commission and expense suspense account	42,176 76	234,864 10
Total assets	\$5,557,434 59	

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.531%; on debentures, 5.182%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 10.013%; (b) on other securities, 4.497%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$46,059.18; Manitoba, \$1,154,897.03; Saskatchewan, \$888,875.33; Alberta, \$506,169.14; British Columbia, \$478,175.24.

Loans written off, \$152,497.93; loans transferred to real estate account during 1918, \$213,525.43.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 108; amount, \$192,068.59.

Amount of loans to directors at 31st December, 1918, \$33,762.50.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
 For 1918: D. A. Pender, Slasor & Co.
 For 1919: Not appointed yet.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? None declared in 1918.

In the case of any other company, of which you hold the stocks, bonds, or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans, \$133,352.35.

The amount of interest on such loans taken credit for in your profit and loss account during the past year, \$8,001.14.

DIRECTORS AT 31ST DECEMBER, 1918:

W. T. Alexander, Winnipeg.

D. E. Sprague, Winnipeg.

E. L. Taylor, Winnipeg.

S. D. Lazier, Belleville.

Hon. A. C. Rutherford, Edmonton.

A. D. Carscallen, Winnipeg.

J. H. G. Russell, Winnipeg.

R. G. Affleck, Winnipeg.

F. H. Alexander, Winnipeg.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$ c.	\$ c.	\$ c.
1. Fully called ..	24,075	100	2,407,500 00	2,407,500 00	.....
2. Partly called	192 $\frac{1}{2}$	100	19,250 00	6,353 52	12,896 48
Totals.....	24,267 $\frac{1}{2}$	.....	2,426,750 00	2,413,853 52	12,896 48

GREY AND BRUCE LOAN COMPANY

Head Office, Owen Sound, Ontario.

President—S. J. Parker.
 Vice-President—Robert Wightman.

Manager and Secretary—Wm. P. Telford,
 Sr.

BALANCE SHEET AS AT 31st DECEMBER, 1918

CAPITAL LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$443,450 00	
2. Ordinary joint stock capital, partly called; total paid thereon	725 00	\$444,175 00
3. Dividends declared in respect of (1), (2), but not yet paid		13,324 80
4. Unappropriated profits in respect of (1), (2)		30 85
5. Reserve fund in respect of (1), (2)		67,000 00

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$16,520 00	
7. Debentures payable in Canada maturing in subsequent years	109,537 00	
8. Interest due and accrued on (6), (7)	2,256 29	
9. Deposits	129,608 50	
10. Moneys borrowed without security from chartered banks	3,038 07	260,959 86
Total liabilities		<u>\$785,490 51</u>

ASSETS

REAL ESTATE.

11. Office premises	\$26,000 00	
12. Freehold land (including buildings) other than the foregoing	2,482 08	\$28,482 08

DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	\$578,402 19	
14. Insurance and sundry mortgage charges	1,814 10	
15. Interest due and accrued on (13), (14)	15,634 85	595,851 14

STOCKS, BONDS AND DEBENTURES.

16. Dominion of Canada	\$53,920 00	
17. Provinces of Canada, Ontario (including Hydro-Electric)	20,579 50	
Alberta	14,204 99	
18. Municipalities situated in Canada, Gr. Winnipeg Water Dist. Bonds	9,470 00	
19. Interest due and accrued on (16), (17), (18)	1,579 16	99,753 65

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

20. Principal	\$25,403 83	
21. Interest due and accrued on (20)	2,567 50	27,971 33

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

22. Principal	\$30,957 10	
23. Interest due and accrued on (22)	731 36	
		31,688 46

CASH.

24. On hand		637 02
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ASSETS NOT HEREINBEFORE MENTIONED.

25. (a) Office furniture	\$671 00	
(b) Rents accrued	435 83	
		1,106 83
Total assets		\$785,490 51

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4%; on debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6½%; (b) on other securities, 5½%.

Show by provinces the amount of the mortgages owned by the Corporation: All mortgages are in Ontario.

Amount of loans to directors at 31st December, 1918, \$44,411.63.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: A. F. Armstrong and H. H. Burgess.
For 1919: A. F. Armstrong and H. H. Burgess.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 1st and July 1st, 6% per annum.

DIRECTORS AT 31ST DECEMBER, 1918.

S. J. Parker, Owen Sound.
Robert Wightman, Owen Sound.
W. H. Taylor, Owen Sound.
Wm. Thomson, Dobbington.

W. J. Paterson, Owen Sound.
H. B. Smith, Owen Sound.
John Parker, Owen Sound.
G. S. Kilbourn, Owen Sound.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Act.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock,....	8,859	\$ 50	\$ 443,450	\$ 443,450	.....
2. Partly called stock .	1,131	50	56,550	725	.....
Totals.....	10,000	.....	500,000	444,175	.....

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY

Head Office, Guelph, Ontario.

President—Alexander Bain Petrie.*Manager and Secretary-Treasurer*—*First Vice-President*—Henry Howitt, M.D.

J. E. McElderry.

Second Vice-President—George D. Forbes.

BALANCE SHEET AS AT 31st DECEMBER, 1918

CAPITAL LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called total paid thereon	\$582,500 00	
2. Ordinary joint stock capital, 20% called; total paid thereon	265,347 90	
3. Dividends declared in respect of (1), (2), but not yet paid	42,302 11	
4. Unappropriated profits in respect of (1), (2)	31,415 85	
5. Reserve fund in respect of (1), (2)	789,435 00	
		\$1,711,000 86

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919, including overdue debentures	\$445,160 47	
7. Debentures payable in Canada maturing in subsequent years	1,373,720 57	
8. Interest due and accrued on (6), (7)	38,814 59	
9. Debentures payable elsewhere than in Canada maturing in 1919	74,290 25	
10. Debentures payable elsewhere than in Canada maturing in subsequent years	88,245 67	
11. Interest due and accrued on (9), (10)	3,998 45	
12. Deposits	569,252 11	
13. Interest on deposits, due and accrued (12)	8,496 14	
14. Money borrowed on security from chartered banks (on Victory Loan Bonds)	90,000 00	
15. Other liabilities to the public viz.:		
(a) War taxes accrued under the Special War Revenue Act, 1915	776 27	
(b) Reserved to pay war tax under the Business Profits War Tax Act, 1916	5,500 00	
		\$2,698,254 52
Total liabilities		\$4,409,255 38

ASSETS

REAL ESTATE.

16. Office premises	\$39,321 56	
17. Freehold land (including buildings) other than the foregoing	37,372 61	
		\$76,694 17

DEBTS SECURED BY CHARGES ON LAND.

18. First mortgages	\$1,839,796 10	
19. Sale agreements	59,237 25	
20. Interest due and accrued on (18), (19)	94,122 92	
		1,993,156 27

STOCKS, BONDS AND DEBENTURES.

21. United Kingdom of Great Britain and Ireland	\$72,929 99	
22. Dominion of Canada	567,535 48	
23. Provinces of Canada	103,563 92	
24. Municipalities situated in Canada	464,969 75	
25. Interest due and accrued on (21) to (24)	23,894 80	
		1,232,893 94
26. Other governments not authorized as trustee investments, Anglo-French external loan bonds	\$583,696 27	
27. Stocks and bonds of loan, trust and insurance companies, The Guelph Trust Co.	258,000 00	
28. Interest due and accrued on (26), (27)	14,515 00	
		856,211 27

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

29. Principal	\$2,000 00	
30. Interest due and accrued on (29)	15 12	
		2,015 12

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

31. Principal	\$23,328 00	
32. Interest due and accrued on (31)	635 04	
		23,963 04

CASH.

33. On hand	\$18,632 01	
34. In banks	205,649 56	
		224,281 57

ASSETS NOT HEREINBEFORE MENTIONED.

35. Rents accrued		40 00
Total assets		\$4,409,255 38

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918 : On deposits, 2.8047%; on debentures, 4.9069%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 7.5391%; (b) on other securities, 6.0881%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$359,365.16; Manitoba, \$130,548.42; Saskatchewan, \$1,090,484.21; Alberta, \$412,758.48.

Loans transferred to real estate account during 1918, \$12,967.03.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 8; amount, \$10,585.57.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: J. W. Kilgour, Guelph; J. M. Scully, F.C.A., Kitchener.
For 1919: Not yet appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January and 2nd July, 10% per annum.

DIRECTORS AT 31ST DECEMBER, 1918.

Alexander Bain Petrie, Guelph.
Henry Howitt, M.D., Guelph.
George D. Forbes, Hespeler.

Charles E. Howitt, Guelph.
Wm. E. Phin, Hamilton.
J. E. McElderry, Guelph.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock.	11,650	\$ 50	\$ 582,500	\$ c. 582,500 00	\$ c.
Partly "	7,654	50	382,700	265,347 90	117,352 10
Totals.	19,304	.....	965,200	847,847 90	117,352 10

THE HAMILTON PROVIDENT AND LOAN SOCIETY

Head Office, Hamilton, Ont.

President—George Hope.

Vice-President—Joseph J. Greene.

Manager and Secretary—Donald M. Cameron.

BALANCE SHEET AS AT 31st, DECEMBER, 1918

CAPITAL LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,000,000 00	
2. Ordinary joint stock capital partly called; total paid thereon	200,000 00	
3. Dividends declared in respect of (1), (2), but not yet paid	48,000 00	
4. Reserve fund in respect of (1), (2)	1,200,000 00	
5. Contingent fund in respect of (1), (2)	28,840 35	
		<u>\$2,476,840 35</u>

LIABILITIES TO THE PUBLIC.

6. Debenture stock payable elsewhere than in Canada ..	\$372,786 66	
7. Interest due and accrued on (6)	2,485 25	
8. Debentures payable in Canada maturing in 1919	68,960 00	
9. Debentures payable in Canada maturing in subsequent years	254,599 30	
10. Interest due and accrued on (8), (9)	5,954 25	
11. Debentures payable elsewhere than in Canada maturing in 1919	31,455 00	
12. Debentures payable elsewhere than in Canada maturing in subsequent years	499,619 27	
13. Interest due and accrued on (11), (12)	5,349 50	
		<u>1,241,209 23</u>
14. Deposits	850,113 15	
15. Other liabilities to the public viz.: War tax	3,625 43	
16. Liability for loans in process of completion	7,684 82	
Total liabilities		<u>\$4,579,472 98</u>

ASSETS

REAL ESTATE.

17. Office premises	\$93,000 00
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DEBTS SECURED BY CHARGES ON LAND.

18. First mortgages	\$3,743,902 42	
19. Agreements for sale or purchase	82,722 00	
20. Interest due and accrued on (18), (19)	152,225 38	
		<u>3,978,849 80</u>

STOCKS, BONDS AND DEBENTURES.

21. Dominion of Canada	\$91,097 80	
22. Provinces of Canada	48,863 05	
23. Municipalities situated in Canada	138,958 65	
		<u>278,919 50</u>

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

24. Principal 7,938 85

CASH.

25. On hand \$5,444 80
 26. In banks 215,320 03
 220,764 83
 Total assets \$4,579,472 98

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.76%; on debentures, 5.15%; on debenture stock, 4%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7.26%; (b) on other securities, 5.57%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$1,830,797.80; Manitoba, \$1,457,832.70; Saskatchewan, \$690,039.30.

Loans written off, \$645.13.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 3; amount, \$12,425.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Ralph E. Young, Toronto; G. E. F. Smith, Hamilton.

For 1919: Ralph E. Young, Toronto; G. E. F. Smith, Hamilton.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, and 2nd July, 8% per annum.

DIRECTORS AT 31ST DECEMBER, 1918.

George Hope, Hamilton.
 Joseph J. Greene, Hamilton.
 Stanley Mills, Hamilton.

Henry L. Roberts, Grimsby.
 Wm. Hendrie, Hamilton.
 William A. Wood, Hamilton.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	.....
Partly called stock	10,000	100	1,000,000	200,000	800,000
Totals.....	20,000	.....	2,000,000	1,200,000	800,000

HURON AND ERIE MORTGAGE CORPORATION

Head Office, London, Ontario.

President—T. G. Meredith, K.C.
First Vice-President and General
Manager—Hume Cronyn.

Second Vice-President—F. E. Leonard.
Secretary—M. Aylsworth.

BALANCE SHEET AS AT 31st DECEMBER, 1918

CAPITAL LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$2,000,000 00	
2. Ordinary joint stock capital, 20% called; total paid thereon	500,000 00	
3. Dividends declared in respect of (1), (2), but not yet paid	75,000 00	
4. Unappropriated profits in respect of (1), (2)	23,337 54	
5. Reserve fund in respect of (1), (2)	3,300,000 00	
6. Officers' Pension Fund	10,000 00	
		<u>\$5,908,337 54</u>

LIABILITIES TO THE PUBLIC.

7. Debentures payable in Canada maturing in 1919	\$1,546,190 34	
8. Debentures payable in Canada maturing in subsequent years	3,668,939 71	
		<u>\$5,215,130 05</u>
9. Interest due and accrued on (7), (8)	92,280 46	
10. Debentures payable elsewhere than in Canada maturing in 1919	\$1,097,547 70	
11. Debentures payable elsewhere than in Canada maturing in subsequent years	2,762,179 46	
		<u>3,859,727 16</u>
12. Interest due and accrued on (10), (11)	27,301 64	
13. Deposits	3,104,973 21	
		<u>12,299,412 52</u>
14. Liabilities of the Corporation not shown as direct debts		
Liability for loans in process of completion (not extended), \$795,784.00.		
Liabilities under contracts entered into by the Corporation for the purchase of mortgages, bonds, stocks or other securities (not extended), \$109,150.00.		
Total liabilities		<u>\$18,207,750 06</u>

ASSETS

REAL ESTATE.

15. Office premises	\$249,903 01
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DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages	\$10,471,190 00
Less amount retained to pay prior mortgages	61,429 58
	<u>\$10,409,670 42</u>
	<u>\$10,409,670 42</u>

STOCKS, BONDS AND DEBENTURES.

17. United Kingdom and Great Britain and Ireland (Anglo-French)	\$391,663 29	
18. Dominion of Canada	1,334,776 24	
19. Provinces of Canada	463,343 19	
20. Municipalities situated in Canada	1,224,337 20	
21. Rural telephone companies guaranteed by provinces of Canada	734,307 90	
22. Interest due and accrued on (17) to (21)	100,202 06	4,248,629 88
23. Other governments not authorized as trustee investments	\$9,954 22	
24. School districts situated in Canada	670,921 16	
25. Interest due and accrued on (23), (24)	21,096 84	701,972 22
26. Other stocks and bonds	\$82,041 05	
27. Interest due and accrued on (26)	596 95	82,638 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

28. Principal	\$5,190 39	
29. Interest due and accrued on (28)	65 61	5,256 00

CASH.

30. On hand	\$55,223 63	
31. In banks	1,273,596 90	1,328,820 53

ASSETS NOT HEREINBEFORE MENTIONED.

32. Office furniture, not shown as on asset		
33. Permanent stock of other corporations, fully paid up		1,180,860 00
Total assets		<u>\$18,207,750 06</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 2.9898%; on debentures, 4.8949%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 7.3963%; (b) on other securities, 6.4088%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$6,668,722.00; Saskatchewan, \$2,562,024.00; Manitoba, \$963,849.00; Alberta, \$276,505.00.

Loans written off, \$212.61.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 14; amount, \$43,971.62.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: M. H. Rowland, London, and F. G. Jewell, C.A., London.
For 1919: M. H. Rowland, and F. G. Jewell, C.A., London.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 3%; 2nd April, 3%; 2nd July, 3%; and 1st October, 3%.

DIRECTORS AT 31ST DECEMBER, 1918.

T. G. Meredith, K.C., London.
Hume Cronyn, London.
F. E. Leonard, London.
Philip Pocock, London.
H. E. Gates, London.

F. R. Eccles, M.D., LL.D., London.
George T. Brown, London.
Robt. Fox, London.
A. H. M. Graydon, London.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares	Par value.	—		
		\$	\$	\$	\$
Fully called stock	40,000	50	2,000,000	2,000,000 00	.....
Partly called stock	50,000	50	2,500,000	500,000 00	2,000,000 00
Totals.	90,000	.....	4,500,000	2,500,000 00	2,000,000 00

INDUSTRIAL MORTGAGE AND SAVINGS COMPANY

Head Office, Sarnia.

President—John Cowan, K.C.*Second Vice-President*—John McFarlane.*First Vice-President*—W. G. Willoughby.*Manager and Secretary*—D. N. Sinclair.

BALANCE SHEET AS AT 31st DECEMBER, 1918

CAPITAL LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$633,850 00	
2. Dividends declared in respect of (1), but not yet paid	25,354 00	
3. Unappropriated profits in respect of (1)	510 10	
4. Reserve fund in respect of (1)	375,000 00	
		\$1,034,714 10

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$139,144 48	
6. Debentures payable in Canada maturing in subsequent years	510,417 34	
7. Interest due and accrued on (5), (6)	13,899 47	
8. Deposits	718 822 99	
9. Interest on deposits, due and accrued (8)	24,599 04	
		1,406,883 32
Total liabilities		<u>\$2,441,597 42</u>

ASSETS

REAL ESTATE.

10. Office premises	\$19,193 43
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DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	\$1,731,070 76	
12. Interest due and accrued on (11)	76,553 12	
		1,807,623 88

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	\$99,345 47	
14. Provinces of Canada	10,000 00	
15. Municipalities situated in Canada	353,808 69	
16. Rural telephone companies guaranteed by provinces in Canada	26,441 93	
17. Interest due and accrued on (13) to (16)	11,481 85	
		501,077 94
18. School districts situated in Canada	4,800 00	
19. Interest due and accrued on (18)	168 06	
		4,968 06

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

20. Principal	\$29,807 77	
21. Interest due and accrued on (20)	1,288 98	
		31,096 75

CASH.

22. On hand	\$9,867 35	
23. In banks	63,270 01	
		73,137 36

ASSETS NOT HEREINBEFORE MENTIONED.

24. Office furniture	4,500 00	
Total assets	\$2,441,597 42	

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.34%; on debentures, 4.78%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 6%; (b) on other securities, 5¾%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$1,478,497.78; Saskatchewan, \$233,748.29; Alberta, \$95,377.81.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 2; amount, \$2,619.46.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Henry Ingram and A. B. Telfer.

For 1919: Henry Ingram and Henry Conn, B.A.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, and July 2nd, at rate of 8% per annum.

DIRECTORS AT 31ST DECEMBER, 1918.

John Cowan, K.C., Sarnia.

W. G. Willoughby, Watford.

John McFarlane, Sarnia.

Malcolm McGugan, Mount Brydges.

Wm. G. Hall, Watford.

Wm. McDonald, Brigden.

Byron Stephens, Brigden.

William Armstrong, Wyoming.

John H. Anderson, Oil Springs.

Thomas Paul, Sarnia.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock	12,700	\$ 50	\$ 635,000	\$ 633,850 c.	\$ 1,150 00 c.

THE LAMBTON LOAN AND INVESTMENT COMPANY

Head Office, Sarnia, Ontario.

President—Norman S. Gurd.

Vice-President—David Milne.

Manager—J. H. Kittermaster.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$789,750 00	
2. Dividends declared in respect of (1), but not yet paid	47,885 00	
3. Reserve fund in respect of (1)	760,000 00	
4. Contingent fund in respect of (1)	10,770 94	
		<u>\$1,607,905 94</u>

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$239,532 24	
6. Debentures payable in Canada maturing in subsequent years	235,135 34	
7. Interest due and accrued on (5), (6)	11,321 85	
8. Deposits	968,025 54	
9. Interest on deposits, due and accrued (8)	39,938 45	
		<u>\$1,493,953 42</u>
Total liabilities		<u>\$3,101,859 36</u>

ASSETS

REAL ESTATE.

10. Office premises	\$15,000 00	
11. Freehold land (including buildings) other than the foregoing	21,562 91	
		<u>\$36,562 91</u>

DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	\$2,487,830 34	
13. Interest due and accrued on (12)	101,330 57	
		<u>2,589,160 91</u>

STOCKS, BONDS AND DEBENTURES.

14. Dominion of Canada	\$74,200 00	
15. Other governments, authorized as trustee investments	97,400 00	
16. Municipalities situated in Canada	94,308 75	
17. Interest due and accrued on (14), (15), (16)	3,308 62	
		<u>269,217 37</u>
18. Other stocks and bonds	\$10,000 00	
19. Interest due and accrued on (18)	164 00	
		<u>10,164 00</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

20. Principal	\$26,826 88	
21. Interest due and accrued on (20)	225 65	
		<u>27,052 53</u>

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

22. Principal	\$44,287 37	
23. Interest due and accrued on (22)	1,361 16	
		45,648 53

CASH.

24. On hand	\$16,273 32	
25. In banks	107,779 79	
		124,053 11
Total assets		<u>\$3,101,859 36</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.99%; on debentures, 4.50%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6.16%; (b) on other securities, 5.97%.

Show by provinces the amount of the mortgages owned by the Corporation: Manitoba, \$1,505.00; Ontario, \$2,566,086.83.

Show by countries other than Canada the amount of mortgages owned by the Corporation: United States, \$21,569.08.

Number and amount of mortgages other than (5), upon which compulsory proceedings have been taken by the Corporation in 1918: No. 1; amount, \$841.96.

Amount of loans to directors at 31st December, 1918, \$4,900.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: A. F. Wade, Alex. Saunders, Sarnia.
For 1919: A. F. Wade, Alex. Saunders, Sarnia.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, July 2nd, 4%, half yearly.

DIRECTORS AT 31ST DECEMBER, 1918.

Norman S. Gurd, Sarnia.
David Milne, Sarnia.
W. J. Hanna, Toronto.
John Webster, Florence.

F. F. Pardee, Sarnia.
Robert Mackenzie, Sarnia.
John D. Livingston, Forest.
John Scott, Wallaceburg.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares	—		
Fully called stock.	15,795	\$ 50	\$ 789,750	\$ 789,750	.....

LANDED BANKING AND LOAN COMPANY

Head Office, Hamilton, Ontario.

President—C. S. Scott, F.C.A.*Vice-President*—Robert Hobson.*Managing Director*—C. W. Cartwright.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,000,000 00	
2. Dividends declared in respect of (1), but not yet paid	40,000 00	
3. Unappropriated profits in respect of (1)	6,732 76	
4. Reserve fund in respect of (1)	880,000 00	
		\$1,926,732 76

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$84,185 75	
6. Debentures payable in Canada maturing in subsequent years	181,000 77	
7. Interest due and accrued on (5), (6)	3,663 86	
8. Debentures payable elsewhere than in Canada maturing in 1919	118,357 32	
9. Debentures payable elsewhere than in Canada maturing in subsequent years	331,541 38	
10. Interest due and accrued on (8), (9)	3,214 53	
11. Deposits	875,885 16	
12. Other liabilities to the public, viz.: Taxes, valuations, Commissioners, etc.	3,101 95	
13. Unclaimed dividends	90 00	
		1,601,040 72
Total liabilities		<u>\$3,527,773 48</u>

ASSETS

REAL ESTATE.

14. Office premises	\$65,000 00	
15. Freehold land (including buildings) other than the foregoing	850 00	
		\$65,850 00

DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages	\$2,769,500 69	
17. Second and subsequent mortgages, agreements for sale or purchase	18,217 31	
18. Interest due and accrued on (16) (17)	120,856 25	
		2,908,574 25

STOCKS, BONDS AND DEBENTURES.

19. Dominion of Canada	\$197,263 38	
20. Provinces of Canada	15,000 00	
21. Municipalities situated in Canada	51,021 22	
22. Interest due and accrued on (19), (20), (21)	2,161 53	
		265,446 13
23. Stocks and bonds of public utility companies situated in Canada	\$17,981 30	
24. Interest due and accrued on (23)	225 00	
		18,206 30

25. Other stocks and bonds	\$107,410 00	
26. Interest due and accrued on (25)	813 89	
		108,223 89

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

27. Principal	\$40,031 20	
28. Interest due and accrued on (27)	922 01	
		40,953 21

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

29. Principal	\$8,161 00	
30. Interest due and accrued on (29)	212 03	
		8,373 03

CASH.

31. On hand	\$3,770 81	
32. In banks	108,375 86	
		112,146 67

Total assets	\$3,527,773 48
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.675%; on debentures, 5.074%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7.292%; (b) on other securities, 5.673%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$1,395,280.03; Manitoba, \$1,513,294.22.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 5; amount, \$22,564.65.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: R. E. Young, Toronto; G. E. F. Smith, Hamilton.

For 1919: Same.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1918, 4%; 2nd July, 1918, 4%.

DIRECTORS AT 31ST DECEMBER, 1918:

C. S. Scott, F.C.A., Hamilton.

Robert Hobson, Hamilton.

Paul J. Myler, Hamilton.

Charles Mills, Hamilton.

E. H. Ambrose, Hamilton.

C. W. Cartright, Hamilton.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully paid stock	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000 00 c.	\$ c.
Totals.....	10,000	100	1,000,000	1,000,000 00	

LONDON AND CANADIAN LOAN AND AGENCY COMPANY

Head Office, Toronto, Ontario.

President—Thomas Long.
Vice-President—Casimir S. Gzowski.

Manager—Vernon B. Wadsworth.
Secretary—William Wedd, Jr.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,250,000 00	
2. Dividends declared in respect of (1), but not yet paid	25,000 00	
3. Unappropriated profits in respect of (1)	24,981 03	
4. Reserve fund in respect of (1)	900,000 00	
		<u>\$2,199,981 03</u>

LIABILITIES TO THE PUBLIC.

5. Debenture stock payable elsewhere than in Canada ...	\$414,445 33	
6. Interest due and accrued on (5)	2,089 00	
7. Debentures payable in Canada maturing in 1919, and certificates payable at fixed dates	7,186 00	
8. Debentures payable elsewhere than in Canada maturing in 1919, and certificates payable at fixed dates	665,760 00	
9. Debentures payable elsewhere than in Canada maturing in subsequent years, and certificates payable at fixed dates	1,512,871 65	
10. Interest due and accrued on (8), (9)	51,358 00	
11. Other liabilities to the public viz.: (a) Sundry creditors	767 96	
12. Mortgages payable on real estate vested in the company	1,500 00	
		<u>2,655,977 94</u>
Total liabilities		<u>\$4,855,958 97</u>

ASSETS

REAL ESTATE.

13. Freehold land (including buildings)	\$40,235 00
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DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	\$3,737,171 66	
15. Second and subsequent mortgages, agreements for sale or purchase (covering property held under Company's own first mortgages)	339,691 00	
16. Interest due and accrued on (14), (15)	155,045 00	
		<u>4,231,907 66</u>

STOCKS, BONDS AND DEBENTURES.

17. Dominion of Canada	\$224,678 70	
18. Provinces of Canada	2,968 42	
19. Municipalities situated in Canada	197,942 12	
20. Interest due and accrued on (17) (18), (19)	9,626 35	
		<u>435,215 59</u>
21. School districts situated in Canada	\$7,511 90	
22. Interest due and accrued on (21)	392 03	
		<u>7,903 93</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	\$8,652 50	
24. Interest due and accrued on (23)	142 47	
		8,794 97

CASH.

25. In banks	131,901 82	
Total assets	\$4,855,958 97	

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On debentures, 5%; on debenture stock, 4%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7½%; (b) on other securities, 5½%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$1,068,426.00; Manitoba, \$1,193,516.00; Saskatchewan, \$1,855,154.00.

Loans transferred to real estate account during 1918, \$27,650.00.

Number and amount of mortgages other than loans transferred to real estate upon which compulsory proceedings have been taken by the Corporation in 1918: No. 14; amount, \$17,995.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Lieut.-Colonel James George, F.C.A., Rutherford Williamson, C.A., both of Toronto.

For 1919: Same auditors re-appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1st April, 2nd July, and 1st October, 2% on each occasion.

DIRECTORS AT 31ST DECEMBER, 1918:

Thomas Long, Toronto.

A. H. Campbell, Toronto.

Casimir S. Gzowski, Toronto.

Charles C. Dalton, Toronto.

Colin M. Black, W.S., Edinburgh, Scotland

William C. Noxon, Toronto.

Goldwin Larratt Smith, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called	25,000	\$ 50	\$ 1,250,000	\$ 1,250,000	Nil

LONDON LOAN AND SAVINGS COMPANY OF CANADA

Head Office, London, Ontario.

President—G. G. McCormick.
 First Vice-President—Thomas Baker.

Second Vice-President—W. E. Robinson.
 Manager—M. J. Kent.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$887,849 44	
2. Dividends declared in respect of (1), but not yet paid	13,317 41	
3. Unappropriated profits in respect of (1)	2,385 03	
4. Reserve fund in respect of (1)	360,000 00	
5. Contingent fund in respect of (1)	4,790 35	
		\$1,268,342 23

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$79,842 82	
7. Debentures payable in Canada maturing in subsequent years	268,455 03	
8. Interest due and accrued on (6), (7)	7,035 92	
9. Debentures payable elsewhere than in Canada maturing in 1919	144,909 85	
10. Debentures payable elsewhere than in Canada maturing in subsequent years	487,469 83	
11. Interest due and accrued on (9), (10)	4,258 39	
12. Deposits	671,824 64	
13. Other liabilities to the public, viz.: (a) Government tax	560 00	
		1,664,356 48

Total liabilities \$2,932,698 71

ASSETS

REAL ESTATE.

14. Office premises	\$63,000 00
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DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	1,860,078 00
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STOCKS, BONDS AND DEBENTURES.

16. United Kingdom of Great Britain and Ireland and France, \$100,000 taken at 93	\$93,000 00	
17. Dominion of Canada	842 00	
18. Municipalities situated in Canada	4,534 00	
		98,376 00
19. Other governments not authorized as trustee investments taken at cost	\$60,750 00	
20. School districts situated in Canada, included in (23) ..		
21. Stocks and bonds of loan, trust and insurance companies	559,171 00	
		619,921 00
22. Government stamps		30 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	35,797 00
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LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

24. Principal 49,109 00

CASH.

25. On hand \$11,270 68
 26. In banks 193,882 59
 205,153 27

UNSECURED DEBTS.

27. Rents accrued 1,234 44

Total assets \$2,932,698 71

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 2.653%; on debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7%; (b) on other securities, 6%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario balance, \$1,860,078.00.

Loans transferred to real estate account during 1918: \$2,020.00.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 6; amount, \$117,772.00.

Maximum amount loaned to directors during 1918: \$57,021.10.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: A. Screaton, and W. B. Wortman.

For 1919: Not yet appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 2nd, July 2nd, and October 1st, 1½% and ¼% bonus.

In the case of any other company, of which you hold the stocks, bonds, or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans, \$655,700.00.

The amount of interest on such loans taken credit for in your profit and loss account during the past year, \$49,476.39.

The aggregate amount of any prior charges or mortgages on lands, properties as assets securing such mortgages or other securities, \$215,000.00.

DIRECTORS AT 31ST DECEMBER, 1918:

G. G. McCormick, London.

W. E. Robinson, London.

Thomas Baker, London.

Chas. R. Hunt, London, Ont.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.	—		
Fully called stock.....	20,000	\$ 50	\$ 1,000,000	\$ c. 887,849 44	\$ c. 112,150 56
	20,000	.....	1,000,000	887,849 44	112,150 56

MIDLAND LOAN AND SAVINGS COMPANY

Head Office, Port Hope, Ontario.

President—William Henwood.

Vice-President—Thomas Wickett.

Manager—Walter J. Helm.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital called; total paid thereon	\$360,000 00	
2. Dividends declared in respect of (1), but not yet paid not including item (10)	14,400 00	
3. Unappropriated profits in respect of (1)	23,749 81	
4. Reserve fund in respect of (1)	275,000 00	
		\$673,149 81

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$227,389 72	
6. Debentures payable in Canada maturing in subsequent years	320,651 39	
7. Interest due and accrued on (5), (6)	12,502 30	
8. Deposits	302,252 27	
9. Interest on deposits, due and accrued (8)	910 00	
10. Unclaimed dividends	54 00	
		863,759 68

Total liabilities \$1,536,909 49

ASSETS

REAL ESTATE.

11. Office premises	\$5,000 00
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DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	\$919,620 82	
13. Interest due and accrued on (12)	15,601 27	
		935,222 09

STOCKS, BONDS AND DEBENTURES.

14. United Kingdom of Great Britain and Ireland	\$14,852 48	
15. Dominion of Canada	92,464 73	
16. Provinces of Canada, Ontario	15,785 22	
17. Other governments, authorized as trustee investments.	49,075 07	
18. Municipalities situated in Canada	234,257 18	
19. Interest due and accrued on (14) to (18)	8,027 58	
		414,462 26

20. Stocks and bonds of public utility companies situated in Canada	\$8,809 16	
21. Interest due and accrued on (20)	119 75	
		8,928 91

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

22. Principal	18,900 00
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LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

23. Principal	\$2,003 00	
24. Interest due and accrued on (23)	28 80	
		2,031 80

CASH.

25. On hand	\$2,440 95	
26. In banks	149,850 83	
		152,291 78

ASSETS NOT HEREINBEFORE MENTIONED.

27. Rents accrued	72 65	
Total assets		<u>\$1,536,909 49</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.68%; on debentures, 4.82%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6.71%; (b) on other securities, bonds, 5.574%; call loans, 6%; loans to shareholders, 6%.

Show by Provinces the amount of the mortgages owned by the Corporation: \$919,620.82 all in Ontario.

Loans written off, \$798.23.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: H. White and N. S. Choate, Port Hope.
For 1919: H. White and N. S. Choate, Port Hope.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1918, 4%, and July 2nd, 1918, 4%.

DIRECTORS AT 31ST DECEMBER, 1918:

William Henwood, Port Hope, Ont.	Henry Mulligan, Millbrook, Ont.
Thomas Wickett, Port Hope, Ont.	Thomas Roberts, Port Hope, Ont.
A. Melville Westington, Canton, Ont.	Walter J. Helm, Port Hope, Ont.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation
	No. of shares.	Par value.	—		
Fully called.....	36,000	\$ 10	\$ 360,000	\$ 360,000 00 c.	.....

ONTARIO LOAN AND DEBENTURE COMPANY

Head Office, London, Ontario.

President—John McClary.
 Vice-President—Alfred M. Smart.

Manager and Secretary-Treasurer—
 Alfred M. Smart.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,550,000 00	
2. Ordinary joint stock capital, 20% called; total paid thereon	200,000 00	
3. Dividends declared in respect of (1), (2), but not yet paid	39,375 00	
4. Unappropriated profits in respect of (1), (2)	43,942 05	
5. Reserve fund in respect of (1), (2)	2,050,000 00	
		<u>\$3,883,317 05</u>

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$289,434 80	
7. Debentures payable in Canada maturing in subsequent years	737,885 75	
8. Interest due and accrued on (6), (7)	16,582 50	
9. Debentures payable elsewhere than in Canada maturing in 1919	518,723 40	
10. Debentures payable elsewhere than in Canada maturing in subsequent years	846,664 42	
11. Interest due and accrued on (9), (10)	14,769 03	
12. Deposits	825,413 79	
Interest on deposits, due and accrued (12) capitalized during the year (\$28,622.50).		
13. Liability for loans in process of completion (not extended), \$22,190.00.		
		<u>3,249,473 69</u>
Total liabilities		<u>\$7,132,790 74</u>

ASSETS

REAL ESTATE.

14. Office premises	\$57,000 00	
15. Freehold land (including buildings) other than the foregoing	92,370 92	
		<u>\$149,370 92</u>

DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages, less amount retained to pay prior mortgages, \$6,727.86	\$5,052,451 04	
17. Agreements for sale or purchase	30,383 07	
18. Interest due and accrued on (16), (17)	139,492 96	
		<u>5,222,327 1</u>

STOCKS, BONDS AND DEBENTURES.

19. United Kingdom of Great Britain and Ireland	\$24,939 32	
20. Dominion of Canada	607,203 91	
21. Provinces of Canada	190,980 04	
22. Municipalities situated in Canada	445,214 57	
23. Rural telephone companies guaranteed by Provinces of Canada	18,461 15	
24. Interest due and accrued on (19) to (23)	17,266 28	
		1,304,065 27
25. Other governments not authorized as trustee investments	\$97,793 59	
26. School districts situated in Canada ...	45,225 65	
27. Stocks and bonds of public utility companies situated in Canada	24,125 95	
28. Interest due and accrued on (25) to (27)	3,584 02	
		170,729 21
29. Other stocks and bonds	3,000 00	3,000 00
		\$1,477,794 48
Less provision for equalization to market value of securities and possible though unanticipated losses		55,000 00
		1,422,794 48

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

30. Principal	\$104,695 89	
31. Interest due and accrued on (30)	872 05	
		105,567 94

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

32. Principal (a) Stock	\$369 56	
(b) Bonds	926 36	
		\$1,295 92
33. Interest due and accrued on (32)	7 20	
		1,303 12

CASH.

34. In banks	231,427 21
Total assets	<u>\$7,132,790 74</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.4451%; on debentures, 4.8593%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7.2101%; (b) on other securities, 5.8840%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$3,240,136.40; Manitoba, \$1,121,680.00; Alberta, \$248,512.75; Saskatchewan, \$611,997.92.

Loans transferred to real estate account during 1918: \$36,707.86.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 1; amount, \$1,111.72.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: F. G. Jewell, C.A., and J. F. Kern, London.

For 1919: F. G. Jewell, C.A., and J. F. Kern, London.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1st April, 2nd July, and 1st October, 2¼% each time.

DIRECTORS AT 31ST DECEMBER, 1918:

John McClary, London.

John M. Dillon, London.

A. M. Smart, London.

Chas. R. Somerville, London.

Thos. H. Smallman, London.

Moses Masuret, London.

Lt.-Col. Wm. M. Gartshore, London.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$ c.	\$ c.
Fully called stock	31,000	50	1,550,000	1,550,000 00	.....
Partly "	20,000	50	1,000,000	200,000 00	800,000 00
Total	51,000	.....	2,550,000	1,750,000 00	800,000 00

THE PEOPLE'S LOAN AND SAVINGS CORPORATION

Head Office, London, Ontario.

President—Wm. F. Roome, M.D.
Vice-President—A. A. Campbell.

Manager—A. A. Campbell.
Secretary-Treasurer—Wm. Spittal.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$482,953 70	
2. Unappropriated profits in respect of (1)	2,149 23	
3. Reserve fund in respect of (1)	55,000 00	
		\$540,102 93

LIABILITIES TO THE PUBLIC.

4. Debentures payable in Canada maturing in 1919	\$42,019 11	
5. Debentures payable in Canada maturing in subsequent years	75,200 00	
6. Interest due and accrued on (4), (5)	1,258 03	
		118,477 14
7. Deposits		233,892 87
8. Moneys borrowed without security from chartered banks		15,000 00
Total liabilities		<u>\$907,472 94</u>

ASSETS

REAL ESTATE.

9. Office premises	\$34,000 00
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$710,444 48	
11. Interest due and accrued on (10)	15,540 68	
		725,985 16

STOCKS, BONDS AND DEBENTURES.

12. Provinces of Canada	\$7,830 03	
13. Municipalities situated in Canada	9,332 71	
14. Rural telephone companies guaranteed by Provinces of Canada	2,278 83	
15. Interest due and accrued on (12), (13), (14)	22 04	
		19,463 61
16. School districts situated in Canada	\$177 75	
17. Stocks and bonds of public utility companies situated outside of Canada	27,844 09	
18. Stocks and bonds of loan, trust and insurance companies	348 42	
19. Interest due and accrued on (16), (17), (18)	488 89	
		28,859 15
20. Other stocks and bonds, The Premier Trust Co.		55,000 00

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

21. Principal	\$2,445 00	
22. Interest due and accrued on (21)	33 46	
		2,478 46

CASH.

23. On hand	\$10,896 15	
24. In banks	25,049 79	
		35,945 94

ASSETS NOT HEREINBEFORE MENTIONED.

25. Office furniture and bankers' steel chests	\$4,500 00	
26. Accrued rent, \$294.34; special loans, \$450.00; auxiliary safes, \$496.28	1,240 62	5,740 62
Total assets		\$907,472 94

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4.24%; on debentures, 5.15%

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 7.5832%; (b) on other securities, 6%.

Show by provinces the amount of the mortgages owned by the Corporation. All in Ontario.

Loans written off, \$363.43; loans transferred to real estate account during 1918, \$8,720.88.

Number and amount of mortgages other than (5) upon which compulsory proceedings have been taken by the Corporation in 1918: No. 3; amount, \$11,660.85.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: O. H. Talbot, A. G. Talbot.
For 1919: To be appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 5% June 30th, December 31st.

In the case of any other company, of which you hold the stocks, bonds, or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans:

The aggregate amount of instalments of principal in arrears, loaned payable on demand, \$5,666.42.

The amount of interest on such loans taken credit for in your profit and loss account during the past year, \$207.47.

DIRECTORS AT 31ST DECEMBER, 1918:

W. F. Roome, M.D., London.	Wm. Spittal, London.
A. A. Campbell, London.	Malcolm McGugan, Strathroy.
W. H. Moorehouse, M.D., London.	Fred. G. Rumball, London.
A. W. Peene, Hamilton.	

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called.....	4,719	\$ 100	\$ 471,900 00	\$ 471,900 00	\$ c.
Instalment stock (payable by fixed periodical payments and still in process of payment)	281	100	11,053 70	11,053 70	17,046 30
Totals	5,000	.....	482,953 70	482,953 70	17,046 30

PORT ARTHUR AND FORT WILLIAM MORTGAGE COMPANY, LIMITED

Head Office, Port Arthur, Ontario.

President—John J. Carrick.

Managing Director and Secretary—W. M. Read.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$587,804 27	
2. Unappropriated profits in respect of (1)	50,756 86	
3. Reserve fund in respect of (1)	25,000 00	
		<u>\$663,561 13</u>

LIABILITIES TO THE PUBLIC.

4. Debenture stock payable elsewhere than in Canada..	\$69,593 32	
5. Interest due and accrued on (4)	857 75	
6. Moneys borrowed without security from chartered banks	25,000 00	
7. Other liabilities to the public, viz.:		
(a) Dominion taxes accrued to December 31, 1918	2,235 14	
(b) Salaries	50 00	
8. Unclaimed dividends	750 00	
		<u>98,486 21</u>
Total liabilities		<u>\$762,047 34</u>

ASSETS

REAL ESTATE.

9. Freehold land (including buildings)	\$16,946 64
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$589,672 12	
11. Second and subsequent mortgages, agreements for sale or purchase	26,175 01	
12. Interest due and accrued on (10), (11)	77,128 42	
		<u>692,975 55</u>

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	14,750 00
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LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

14. Principal	\$28,733 66	
15. Interest due and accrued on (14)	841 91	
		<u>29,575 57</u>

CASH.

On hand	3,684 25
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ASSETS NOT HEREINBEFORE MENTIONED.

16. (a) Office furniture	\$716 62	
(b) Bills receivable	3,398 71	
		<u>4,115 33</u>
Total assets		<u>\$762,047 34</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On debenture stock, 5%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 8%; (b) on other securities, 5½%.

Show by Provinces the amount of the mortgages owned by the Corporation. All in Ontario.

Loans transferred to real estate account during 1918: \$16,946.64.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 4; amount, \$28,792.64.

Amount of loans to directors at 31st December, 1918, \$28,733.66.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Edward Walton and A. R. Henman, Sault Ste. Marie.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? March 1st, and August 1st, 5% per annum.

DIRECTORS AT 31ST DECEMBER, 1918:

J. J. Carrick, M.P., Port Arthur, Ont.

Sir William Mackenzie, Toronto, Ont.

A. J. McComber, Port Arthur, Ont.

W. M. Read, Port Arthur.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
Fully called.....	6,358	100	635,800 00	587,804 27	37,995 73
Totals.....	6,358	100	635,800 00	587,804 27	37,995 73

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED

Head Office, Toronto, Ontario.

President—M. H. Aikins, M.D.

Vice-President—E. Douglas Armour, K.C.

Manager—E. L. Morton.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$500,000 00	
2. Dividends declared in respect of (1), but not yet paid	17,500 00	
3. Unappropriated profits in respect of (1)	6,434 95	
4. Reserve fund in respect of (1)	220,000 00	
5. Contingent fund in respect of (1)	40,000 00	
		<u>\$783,934 95</u>

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$26,737 86	
7. Debentures payable in Canada maturing in subsequent years	22,723 00	
8. Interest due and accrued on (6), (7)	692 49	
9. Debentures payable elsewhere than in Canada maturing in 1919	81,483 34	
10. Debentures payable elsewhere than in Canada maturing in subsequent years	479,541 86	
11. Interest due and accrued on (9), (10)	3,765 36	
12. Deposits	257 33	
13. Other liabilities to the public, viz.:		
(a) Due to agents	100 00	
(b) Due shareholders on stock conversion	60 00	
(c) Taxes accrued due to Government	1,879 08	
14. Unclaimed dividends	218 00	
		<u>617,458 32</u>
Total liabilities		<u>\$1,401,393 27</u>

ASSETS

REAL ESTATE.

15. Freehold land (including buildings)	\$123,788 31
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DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages	\$1,096,581 39	
17. Agreements for sale or purchase	23,020 04	
18. Interest due and accrued on (16), (17)	12,964 27	
		<u>1,132,565 70</u>

STOCKS, BONDS AND DEBENTURES.

19. Dominion of Canada	\$11,393 38	
20. Provinces of Canada	2,158 75	
21. Municipalities situated in Canada	9,734 08	
22. Rural telephone companies guaranteed by Provinces of Canada	70,068 98	
23. Interest due and accrued on (19) to (22)	4,046 79	
		<u>97,401 98</u>
24. School districts situated in Canada	\$11,199 07	
25. Interest due and accrued on (24)	246 78	
		<u>11,445 85</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

26. Principal	\$2,600 00	
27. Interest due and accrued on (26)	21 36	
		2,621 36

CASH.

28. On hand	\$2,370 16	
29. In banks	31,199 91	
		33,570 07

Total assets	\$1,401,393 27
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On debentures, 5.03%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6.73%; (b) on other securities, 6.52%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$129,061.74; Manitoba, \$709,515.60; Alberta, \$136,495.80; British Columbia, \$157,492.56.

Loans written off, \$236.29; loans transferred to real estate account during 1918, \$42,857.09.

Number and amount of mortgages other than (5) upon which compulsory proceedings have been taken by the Corporation in 1918: No. 26; amount, \$57,848.67.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: S. W. Black, H. D. Lockhart Gordon, F.C.A.
For 1919: S. W. Black, H. D. Lockhart Gordon, F.C.A.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd July, 1918, 3½%; 2nd January, 1919, 3½%.

DIRECTORS AT 31ST DECEMBER, 1918:

M. H. Aikins, M.D., Burnhamthorpe.	Edmund Wragge, Toronto.
E. Douglas Armour, K.C., Toronto.	Wm. A. Cooke, Toronto.
H. W. Mickle, Toronto.	

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
Fully called stock.....	5,000	100	500,000	500,000 00	.....
Totals	5,000	.....	500,000	500,000 00	.....

THE ROYAL LOAN AND SAVINGS COMPANY

Head Office, Brantford, Ontario.

President—Christopher Cook.

Vice-President—Charles B. Heyd.

Manager and Secretary—W. G. Helliker.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$600,000 00	
2. Dividends declared in respect of (1), but not yet paid	12,000 00	
3. Unappropriated profits in respect of (1)	10,665 68	
4. Reserve fund in respect of (1)	425,000 00	
		<u>\$1,047,665 68</u>

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$198,687 30	
6. Debentures payable in Canada maturing in subsequent years	754,069 68	
7. Interest due and accrued on (5), (6)	20,270 02	
8. Deposits	466,933 13	
9. Interest on deposits, due and accrued on (8)	2,433,40	
10. Other liabilities to the public, viz.:		
(a) Royal Loan and Savings Company, cheque unpaid	27 57	
(b) Reserved for Government Income Tax	6,000 00	
11 Unclaimed dividends	29 00	
		<u>\$1,448,450 10</u>
Total liabilities		<u>\$2,496,115 78</u>

ASSETS

REAL ESTATE.

12. Office premises	\$50,000 00	
13. Freehold land (including buildings) other than the foregoing	7,569 54	
		<u>\$57,569 54</u>

DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	\$1,488,181 55	
15. Second and subsequent mortgages, agreements for sale or purchase	24,672 76	
16. Interest due and accrued on (14), (15)	64,601 70	
		<u>1,577,456 01</u>

STOCKS, BONDS AND DEBENTURES.

17. Dominion of Canada	\$82,500 00	
18. Provinces of Canada	60,549 12	
19. Other governments, Anglo-French Bonds	67,984 82	
20. Municipalities situated in Canada	83,978 53	
21. Rural telephone companies guaranteed by Provinces of Canada	63,050 05	
22. Interest due and accrued on (17) to (21)	7,231 50	
		<u>365,294 02</u>

23. School districts situated in Canada	\$19,898 33	
24. Stocks and bonds of public utility companies situated in Canada	9,598 21	
25. Stocks and bonds of loan, trust and insurance com- panies	311,423 50	
26. Interest due and accrued on (23), (24), (25)	9,962 25	
		350,882 29

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

27. Principal	\$13,460 02	
28. Interest due and accrued on (27)	139 14	
		13,599 16

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

29. Principal	\$21,600 00	
30. Interest due and accrued on (29)	348 47	
		21,948 47

CASH.

31. On hand	\$8,300 47	
32. In banks	101,065 82	
		109,366 29

Total assets	\$2,496,115 78
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.12%; on debentures, 4.94%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7.37%; (b) on other securities, 6.05%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$738,399.44; Manitoba, \$22,940.85; Saskatchewan, \$259,893.07; Alberta, \$491,620.95.

Loans transferred to real estate account during 1918, \$19,995.32.

Number and amount of mortgages other than (5) upon which compulsory proceedings have been taken by the Corporation in 1918: No. 13; amount, \$12,226.58.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Fred. W. Frank and C. J. Parker, C.A., Brantford.

For 1919: Fred. W. Frank and C. J. Parker, C.A., Brantford.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1918, 2%; April 1st, 1918, 2%; July 2nd, 1918, 2%; October 1st, 1918, 2%.

DIRECTORS AT 31ST DECEMBER, 1918:

Christopher Cook, Brantford.

A. K. Bunnell, F.C.A., Brantford.

Charles B. Heyd, Brantford.

Franklin Grobb, Brantford.

A. J. Wilkes, K.C., Brantford.

George Wedlake, Brantford.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsist- ing at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock.....	12,000	\$ 50	\$ 600,000	\$ c. 600,000 00	\$ c.

THE SECURITY LOAN AND SAVINGS COMPANY, ST. CATHARINES

Head Office, St. Catharines, Ontario.

President—Henry J. Taylor.

Vice-President—J. H. Ingersoll, K.C.

Secretary-Treasurer—E. F. Dwyer.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$524,200 00	
2. Dividends declared in respect of (1), but not yet paid	15,726 00	
3. Unappropriated profits in respect of (1)	5,075 29	
4. Reserve fund in respect of (1)	145,000 00	
		<u>\$690,001 29</u>

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$19,940 00	
6. Debentures payable in Canada maturing in subsequent years	81,956 00	
7. Interest due and accrued on (5), (6)	1,188 01	
8. Deposits	305,580 59	
9. Interest on deposits, due and accrued (8)	5,268 24	
		<u>413,932 84</u>
Total liabilities		<u>\$1,103,934 13</u>

ASSETS

REAL ESTATE.

57. Office premises	\$20,800 00
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$906,489 08	
11. Second and subsequent mortgages, agreements for sale or purchase	2,450 25	
12. Interest due and accrued on (10), (11)	19,501 97	
		<u>928,441 30</u>

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	\$79,566 90	
14. Municipalities situated in Canada	26,148 01	
15. Interest due and accrued on (13), (14)	976 92	
		<u>106,691 83</u>

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

16. Principal	\$4,490 00	
17. Interest due and accrued on (16)	55 07	
		<u>4,545 07</u>

CASH.

18. On hand	\$964 52	
19. In banks	30,727 99	
		<u>31,692 51</u>

UNSECURED DEBTS.

20. Promissory note 161 91

ASSETS NOT HEREINBEFORE MENTIONED.

21. (a) Office furniture \$256 00
 (b) Life insurance policies 11,345 51
11,601 51

Total assets \$1,103,934 13

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.295%; on debentures, 4.31%.

Average rate of interest per annum earned by the Corporation during 1918:
 (a) On mortgages of realty, 6.91%; (b) on other securities, 6.25%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 1; amount, \$2,900.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: J. Albert Pay, Stanley G. Smith.

For 1919: J. Albert Pay, Stanley G. Smith.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, and July 2nd, 3% each.

DIRECTORS AT 31ST DECEMBER, 1918:

Henry J. Taylor, St. Catharines.

Dr. W. H. Merritt, St. Catharines.

J. H. Ingersoll, K.C., St. Catharines.

Jabez Newman, St. Catharines.

M. Y. Keating, St. Catharines.

A. W. Moore, St. Catharines.

E. F. Dwyer, St. Catharines.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	—		
Fully called stock	5,242	\$ 100	\$ 524,200	\$ 524,200	\$

THE SOUTHERN LOAN AND SAVINGS COMPANY

Head Office, St. Thomas, Ontario.

President—George K. Crocker.

Vice-President—Robert Kains, M.D.

Manager and Secretary—J. W. Stewart.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$900,000 00	
2. Dividends declared in respect of (1), but not yet paid	27,000 00	
3. Unappropriated profits in respect of (1)	19,725 85	
4. Reserve fund in respect of (1)	250,000 00	
		\$1,196,725 85

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$330,650 00	
6. Debentures payable in Canada maturing in subsequent years	381,430 00	
7. Interest due and accrued on (5), (6)	17,473 68	
8. Deposits	444,806 66	
		\$1,174,360 34
Liability for loans in process of completion (not extended), \$15,000 approximately.		
Total liabilities		\$2,371,086 19

ASSETS

REAL ESTATE.

9. Office premises	\$20,000 00
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$2,060,466 12	
11. Second and subsequent mortgages, agreements for sale or purchase	1,300 00	
12. Interest due and accrued on (10), (11)	60,709 52	
		2,122,475 64

STOCKS, BONDS AND DEBENTURES.

13. United Kingdom of Great Britain and Ireland	\$800 00	
14. Dominion of Canada	114,816 94	
15. Provinces of Canada	10,000 00	
16. Municipalities situated in Canada	37,273 30	
17. Interest due and accrued on (16)	1,309 50	
		164,199 74

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

18. Principal	\$4,250 00	
19. Interest due and accrued on (18)	120 70	
		4,370 70

CASH.

20. On hand	\$4,362 99	
21. In banks	55,677 12	
		60,040 11
Total assets		<u>\$2,371,086 19</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.53%; on debentures, 4.98%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty; 6.45%; (b) on other securities, 5.26%.

Loans written off, \$15.21.

Number and amount of mortgages other than (5) upon which compulsory proceedings have been taken by the Corporation in 1918: No. 4; amount, \$28,854.66.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: R. W. Johnson, C.A., and E. H. Caughell, St. Thomas, Ont.
For 1919: R. W. Johnson, C.A., and E. H. Caughell, St. Thomas.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January and 2nd July, 3% (6% per annum).

DIRECTORS AT 31ST DECEMBER, 1918:

Geo. K. Crocker, St. Thomas.	E. A. Miller, Aylmer.
Robert Kains, M.D., St. Thomas.	C. W. Marlatt, M.D., St. Thomas.
James A. Bell, St. Thomas.	W. L. Wickett, B.A., St. Thomas.
James H. Hopkins, St. Thomas.	

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock	18,000	\$ 50	\$ 900,000	\$ c. 900,000 00	\$

THE STANDARD RELIANCE MORTGAGE CORPORATION

Head Office, Toronto, Ont.

President—N. H. Stevens.

Manager—Herbert Waddington.

Vice-President—John Firstbrook.

Secretary-Treasurer—F. E. Rathbun.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$2,610,934 66	
2. Dividends declared in respect of (1), but not yet paid	92,185 50	
3. Unappropriated profits in respect of (1)	12,990 64	
4. Reserve fund in respect of (1)	650,000 00	
5. Contingent fund in respect of (1)	60,000 00	
		<u>\$3,426,110 80</u>

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$434,265 97	
7. Debentures payable in Canada maturing in subsequent years	3,404,952 88	
8. Interest due and accrued on (6), (7)	56,401 72	
9. Debentures payable elsewhere than in Canada maturing in 1919	29,005 30	
10. Debentures payable elsewhere than in Canada maturing in subsequent years	-47,206 66	
11. Interest due and accrued on (9), (10)	650 28	
12. Deposits	992,031 19	
13. Other moneys borrowed on security from other sources	100,000 00	
14. Mortgages payable on real estate vested in the company	33,360 00	
		<u>\$5,097,874 00</u>

Total liabilities	<u>\$8,523,984 80</u>
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ASSETS

REAL ESTATE.

15. Former Head Office premises	\$277,079 90	
Branch office premises	20,800 00	
16. Freehold land (including buildings) other than the foregoing	233,087 34	
		<u>\$530,967 24</u>

DEBTS SECURED BY CHARGES ON LAND.

17. First mortgages	\$4,933,847 02	
18. Second and subsequent mortgages, agreements for sale or purchase	2,036,451 72	
19. Interest due and accrued on (17), (18)	58,409 34	
		<u>7,028,708 08</u>

STOCKS, BONDS AND DEBENTURES.

20. United Kingdom of Great Britain and Ireland	\$24,230 01	
21. Dominion of Canada	132,940 59	
22. Provinces of Canada	10,000 00	
23. Other governments, authorized as trustee investments	29,939 52	
24. Municipalities situated in Canada	90,018 67	
25. Interest due and accrued on (20) to (24)	2,490 84	
		<u>289,619 63</u>

26. Stocks and bonds of public utility companies situated in Canada	\$12,497 75	
27. Stocks and bonds of public utility companies situated outside of Canada	500 00	
28. Stocks of chartered banks	2,216 72	
29. Stocks and bonds of loan, trust and insurance companies	1,500 00	
30. Interest due and accrued on (26) to (29)	204 85	
		16,919 32
Other stocks and bonds		409,500 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

31. Principal	\$31,639 82	
32. Interest due and accrued on (31)	4,609 27	
		36,249 09

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

33. Principal	\$7,901 01	
34. Interest due and accrued on (33)	273 33	
		8,174 34

CASH.

35. On hand	\$14,784 27	
36. In banks or other financial corporations as follows	144,279 27	
		159,063 54
37. Unsecured debts		19,131 88

ASSETS NOT HEREINBEFORE MENTIONED.

38. (a) Office furniture and other equipment	\$10,101 69	
(b) Sundry investments	9,484 76	
(c) Accrued rentals	6,065 23	
		25,651 68

Total assets	\$8,523,984 80
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4.05%; on debentures, 5.02%.

Average rate of interest per annum earned by the Corporation during 1918: (a) On mortgages of realty, 7.09%; (b) on other securities, 5.13%.

Show by Provinces the amount of mortgages owned by the Corporation:

British Columbia	\$9,775 22
Alberta	169,495 13
Saskatchewan	578,776 44
Manitoba	146,622 17
Ontario	5,986,407 64
Quebec	2,006 66
New Brunswick	1,573,81
Nova Scotia	74,268 44
Newfoundland	1,373 23
Accrued interest	58,409 34

\$7,028,708 08

Loans transferred to real estate account during 1918, \$53,875.74.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 10; amount, \$11,502.43.

Amount of loans to directors at 31st December, 1918, \$9,800.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: A. C. Neff; Lawson, Welch and Campbell.

For 1919: A. C. Neff; Lawson, Welch and Campbell.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 1st, July 1st, 7% per annum.

In the case of any other company, of which you hold the stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans, \$3,340.922.01.

DIRECTORS AT 31ST DECEMBER, 1918:

N. H. Stevens, Chatham, Ont.
John Firstbrook, Toronto, Ont.
W. J. Fawcett, Toronto, Ont.
R. H. Greene, Toronto, Ont.
James Gunn, Toronto, Ont.

David Kemp, Toronto, Ont.
E. C. McNally, Niagara Falls, Ont.
Morden Neilson, Toronto, Ont.
David Ratz, New Hamburg, Ont.
Rev. G. I. Taylor, Toronto, Ont.

Herbert Waddington, Toronto, Ont.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount paid thereon.	Total amount remaining unpaid on calls.
	No. of shares.	Par value of shares.	—		
Fully called stock.....	52,800-2/5	\$ 50	\$ 2,644,020	\$ c. 2,610,934 66	\$ c. 33,085 34

THE TORONTO MORTGAGE COMPANY

Head Office, Toronto, Ont.

President—Wellington Francis, K.C.

Vice-President—Herbert Langlois.

Manager—Walter Gillespie.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$724,550 00	
2. Dividends declared in respect of (1), but not yet paid.	14,491 00	
3. Unappropriated profits in respect of (1), unclaimed dividends	38 25	
4. Reserve fund in respect of (1)	620,000 00	
5. Contingent fund in respect of (1), unappropriated profits	39,449 19	
		<u>\$1,398,528 44</u>

LIABILITIES TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1919	\$24,967 00	
7. Debentures payable in Canada maturing in subsequent years	217,750 65	
8. Interest accrued thereon	4,681 06	
9. Debentures payable elsewhere than in Canada maturing in 1919	379,009 00	
10. Debentures payable elsewhere than in Canada maturing in subsequent years	1,017,699 43	
11. Interest due and accrued on (9), (10)	12,123 74	
12. Deposits, 30 days' notice, including special reserve of \$25,000 payable on demand	116,952 73	
		<u>\$1,773,183 61</u>
Total liabilities		<u>\$3,171,712 05</u>

ASSETS

REAL ESTATE.

13. Office premises, freehold	\$45,000 00
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DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	2,041,945 32
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STOCKS, BONDS AND DEBENTURES.

15. Dominion of Canada	\$197,774 00	
16. Provinces of Canada	38,936 00	
17. Other government, authorized as trustee investments, Anglo-French External Loan	72,247 50	
18. Municipalities situated in Canada	418,012 74	
		<u>726,970 24</u>
19. School districts situated in Canada	\$38,851 83	
20. Stocks and bonds of public utility companies situated in Canada	38,300 00	
21. Stocks and bonds of loan, trust and insurance companies	27,000 00	
		<u>104,151 83</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

22. Principal	136,492 43
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CASH.

23. On hand	\$1,976 30	
24. In banks	115,175 93	
		117,152 23
Total assets		<u>\$3,171,712 05</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3.599%; on debentures, 5.151%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6½%; (b) on other securities, 6.14%.

Amounts written off, \$1,167.00.

Amount of loans to directors at 31st December, \$5,000.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: E. R. C. Clarkson, F.C.A., and James Hardy, F.C.A.
For 1919: E. R. C. Clarkson, F.C.A., and James Hardy, F.C.A.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 1st January, 1st April, 1st July, 1st October, 8% per annum, quarterly.

DIRECTORS AT 31ST DECEMBER, 1918:

Wellington Francis, K.C., Toronto.	Thomas Gilmour, Toronto.
Herbert Langlois, Toronto.	Thomas H. Wood, Toronto.
Casimir S. Gzowski, Toronto.	Hon Geo. S. Henry, M.P.P., Toronto.
	Walter Gillespie, Toronto.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1918			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
	\$	\$	\$	\$	\$
Fully called stock.....	14,491	50	724,550	724,550	.....

THE VICTORIA LOAN AND SAVINGS COMPANY

Head Office, Lindsay, Ontario.

President—W. Flavelle.*Vice-President*—R. J. McLaughlin, K.C.*Vice-President*—W. H. Clarke, M.D.,
Lindsay.*Manager*—C. E. Weeks.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$500,000 00	
2. Dividends declared in respect of (1), but not yet paid	10,751 40	
3. Unappropriated profits in respect of (1)	10,109 26	
4. Reserve fund in respect of (1)	250,000 00	
		<u>\$770,860 66</u>

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$112,088 21	
6. Debentures payable in Canada maturing in subsequent years	680,599 97	
7. Interest due and accrued on (5), (6)	28,452 40	
8. Debentures payable elsewhere than in Canada maturing in 1919	3,677 33	
9. Debentures payable elsewhere than in Canada maturing in subsequent years	13,940 00	
10. Interest accrued and due on (8), (9)	133 40	
11. Deposits	814,193 27	
12. Interest on deposits, due and accrued on (11)	13,874 35	
13. Other liabilities to the public, viz.: (a) Balance due Government <i>re</i> Victory Loan	70,000 00	
14. Unclaimed dividends	7 00	
15. Liability for loans in process of completion	800 00	
		<u>\$1,737,765 93</u>
Total liabilities		<u>\$2,508,626 59</u>

ASSETS

REAL ESTATE.

16. Office premises	\$6,300 00	
17. Freehold land (including buildings) other than the foregoing	12,624 35	
		<u>\$18,924 35</u>

DEBTS SECURED BY CHARGES ON LAND.

18. First mortgages	\$1,358,904 21	
19. Second and subsequent mortgages, agreements for sale or purchase	39,245 05	
20. Interest due and accrued on (18), (19)	61,062 50	
		<u>1,459,211 76</u>

STOCKS, BONDS AND DEBENTURES.

21. Dominion of Canada	\$201,461 23	
22. Provinces of Canada	50,496 09	
23. Municipalities situated in Canada	173,382 31	
24. Rural telephone companies guaranteed by Provinces of Canada	268,059 80	
		<u>693,399 43</u>

25. Other governments not authorized as trustee investments	\$4,997 00	
26. School districts situated in Canada	66,286 37	
27. Stocks and bonds of public utility companies situated in Canada	4,950 00	
28. Stocks of chartered banks	7,700 00	83,933 37
		<hr/>
29. Other stocks and bonds	\$19,926 25	
30. Interest due and accrued on (29)	29,136 35	49,062 60
		<hr/>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

31. Principal	450 00
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LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

32. Principal	\$ 18,281 45	
33. Interest due and accrued on (32)	143 40	18,424 85
		<hr/>

CASH.

34. On hand	\$33,133 62	
35. In banks	152,086 61	185,220 23
		<hr/>
Total assets		\$2,508,626 59
		<hr/>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4%; on debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 7.51%; (b) on other securities, 6.60%.

Show by Provinces the amount of the mortgages owned by the Corporation: Ontario, \$631,680.55; Saskatchewan, \$779,093.06.

Loans written off, \$2,223.56.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 2; amount, \$2,396.00.

Amount of loans to directors or nominees at 31st December, 1918, \$13,900.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: Rutherford, Williamson & Co., Toronto.
For 1919: Rutherford, Williamson & Co., Toronto.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 1st, July 1st, October 1st, 7% per annum and a bonus of ½ of 1%.

DIRECTORS AT 31ST DECEMBER, 1918:

W. Flavelle, Lindsay.	C. E. Weeks, Lindsay.
R. J. McLaughlin, K.C., Toronto.	J. B. Begg, Lindsay.
W. H. Clarke, M.D., Lindsay.	H. J. Lytle, Lindsay.
W. H. Stevens, B.A., Lindsay.	T. H. Stinson, Lindsay.
W. Walden, Lindsay.	

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsist- ing 31st December, 1918			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
Fully called stock	5,000	\$ 100	\$ 500,000	\$ c. 500.000	\$ c. nil

THE WATERLOO COUNTY LOAN AND SAVINGS COMPANY

Head Office, Waterloo, Ontario.

President—Thomas Hilliard.

Vice-President—Edward F. Seagram.

Manager and Secretary—P. V. Wilson.

BALANCE SHEET AS AT 31st DECEMBER, 1918

CAPITAL LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total called, \$528,300.00; total paid thereon	\$477,775 00	
2. Ordinary joint stock capital, 10% called; total called, \$11,200.00; total paid thereon	4,027 43	
3. Dividends declared in respect of (1), (2), but not yet paid	13,370 20	
4. Unappropriated profits in respect of (1), (2)	1,531 94	
5. Reserve fund in respect of (1), (2)	85,000 00	
6. Contingent fund in respect of (1), (2)	8,000 00	
		\$589,704 57

LIABILITIES TO THE PUBLIC.

7. Debentures payable in Canada maturing in 1919	\$121,981 00	
8. Debentures payable in Canada maturing in subsequent years	273,343 94	
9. Interest due and accrued on (7), (8)	6,976 66	
10. Special deposit from Dominion Government secured by War Bonds	225,000 00	
11. Deposits	629,034 06	
		1,256,335 66
Total liabilities		<u>1,846,040 23</u>

ASSETS

REAL ESTATE.

12. Office premises, Waterloo, Ont.	\$10,500 00	
13. Freehold land (including buildings) other than the foregoing	39,372 57	
14. Leasehold land (including buildings) other than the foregoing, Kitchener lease and fixtures	1,100 00	
		50,972 57

DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	\$538,684 74	
16. Second and subsequent mortgages, agreements for sale or purchase	11,000 00	
17. Interest due and accrued on (15), (16)	40,309 51	
		589,994 25

STOCKS, BONDS AND DEBENTURES.

18. Dominion of Canada, War Loan	\$327,293 50	
19. Provinces of Canada and Government guaranteed	87,660 59	
20. Other governments, authorized as trustee investments	5,027 60	
21. Municipalities situated in Canada	290,061 70	

22. Rural telephone companies guaranteed by Provinces of Canada	196,721 00	
23. Interest due and accrued on (18) to (23)	20,599 28	927,363 67
24. School districts situated in Canada	\$83,994 20	
25. Interest due and accrued on (24)	4,131 94	88,126 14

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

26. Principal	\$7,770 00	
27. Interest due and accrued on (26)	54 80	7,824 80

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

28. Principal	\$11,835 00	
29. Interest due and accrued on (28)	195 55	12,030 55

CASH.

30. On hand	\$37,939 99	
31. In banks	131,788 26	169,728 25
Total assets		<u>\$1,846,040 23</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 4%; on debentures, 4.90%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 7.68%; (b) on other securities, 6.61%.

Show by Provinces the amount of the mortgages owned by the Corporation: Ontario, \$214,915.51; Manitoba, \$235,134.85; Saskatchewan, \$99,670.38.

Show by Countries other than Canada the amount of mortgages owned by the Corporation:

Loans transferred to real estate account during 1918: \$7,467.00.

Amount of loans to directors at 31st December, 1918: \$13,812.18.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: Scully and Scully, Kitchener.
For 1919: Scully and Scully, Kitchener.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, July 2nd, 6%.

DIRECTORS AT 31ST DECEMBER, 1918:

Thos. Hilliard, Waterloo.	Dr. W. L. Hilliard, Waterloo,
Edward F. Seagram, Waterloo.	P. H. Sims, Toronto.
S. B. Bricker, Waterloo.	Geo. D. Forbes, Hespeler.
F. S. Kumpf, Waterloo.	Thos. Trow, Stratford.
Fred. Halstead, Waterloo.	H. J. Sims, Kitchener.
	A. J. Kimmel, Cobourg.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Loan and Trust Corporations Act.

Description.	Total amount issued and subsisting at 31st Dec., 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Par value of shares.	No. of shares.	—		
			\$ c.	\$ c.	\$ c.
Fully called stock..	5,283	100	528,300 00	477,775 00	50,525 00
Partly called stock.	112	100	11,200 00	4,027 43	7,172 57
Totals.....	5,395	100	539,500 00	481,802 43	57,697 57

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII. (1904) CHAPTER 17, SECTION (6))

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE HOME BUILDING AND SAVINGS ASSOCIATION OF OTTAWA

Head Office, Ottawa, Ontario.

President—E. B. Butterworth.

Vice-President—John T. Hammill.

Manager—A. H. Fitzsimmons.

BALANCE SHEET AS AT 31st DECEMBER, 1918.

LIABILITIES

TO THE SHAREHOLDERS.

1. Instalment permanent stock payable by fixed periodical payment	\$96,497 20	
2. Unappropriated profits on (1)	22,147 65	
3. Contingent fund in respect of (1)	4,650 00	
4. Instalments due	1,512 40	
		<u>\$124,807 25</u>

LIABILITIES TO THE PUBLIC.

5. Other moneys borrowed on security from other sources	\$40,000 00	
6. Interest due and accrued on (5)	633 97	
7. Other liabilities to the public, viz.: Mortgage account.	6,026 94	
		<u>\$46,660 91</u>

Total liabilities		<u>\$171,468 16</u>
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ASSETS

8. Freehold land (including buildings)	\$45,766 94
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DEBTS SECURED BY CHARGES ON LAND.

9. First mortgages	\$104,078 15	
10. Interest due and accrued on (7)	4,246 69	
		<u>108,324 84</u>

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

11. Principal	\$2,425 00	
12. Interest due and accrued on (9)	2 11	
		<u>2,427 11</u>

CASH.

13. In banks	13,436 87
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ASSETS NOT HEREINBEFORE MENTIONED.

14. Arrears account (dues)	1,512 40
Total assets	<u>\$171,468 16</u>

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7.4%; (b) on other securities, 7.6%.

Show by Provinces the amount of the mortgages owned by the Corporation: Ontario, \$107,329.60.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
 For 1918: T. E. Clendinnen, Walter M. Ross, both of Ottawa.
 For 1919: T. E. Clendinnen, Walter M. Ross, both of Ottawa.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? Nil.

DIRECTORS AT 31ST DECEMBER, 1918:

E. B. Butterworth, Ottawa.
 John T. Hammill, Ottawa.
 F. H. Chrysler, Ottawa.

D. M. Finnie, Ottawa.
 Jno. C. Scott, Ottawa.
 R. A. Sproule, Ottawa.
 Geo. L. Snelling, Ottawa.

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.	
	No.	Amount.
Number and amount in force at 31st December, 1917	1,596	\$ 319,200
“ “ issued during 1918	192	38,400
Gross total in force at any time during 1918	1,788	357,600
	No.	Amount.
Deduct as follows:		\$
Withdrawn and paid off during 1917	120	24,000
Retired by Corporation during 1918	114	22,800
Total deductions	234	46,800
Net total remaining in force 31st December, 1918	1,554	310,800

Summary of Terminating or Withdrawable stock in force at 31st December, 1918, 1,554 shares of instalment stock (payable by fixed periodical payments) at \$1.20 per share of \$200, on which shareholders have paid in \$96,497 20

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION

Head Office, Niagara Falls, Ontario.

President—Robert P. Slater.

Second Vice-President—Wallace W.

Vice-President—Richard F. Carter.

Robertson.

Secretary-Treasurer—Belle M. Benson.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Instalment permanent stock payable by fixed periodical payments	\$161,700 21	
2. Dividends declared on (1), but not paid	35,027 34	
3. Reserve fund in respect of (1)	19,089 90	
4. Contingent fund in respect of (1)	2,527 19	
		<u>\$218,344 64</u>

LIABILITIES TO THE PUBLIC.

5. Other liabilities to the public, viz.: Paid up stock	\$172,640 00	
6. Liability for loans in process of completion	7,930 00	
		<u>\$180,570 00</u>
Total liabilities		<u>\$398,914 64</u>

ASSETS

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

7. First mortgages	\$398,060 00
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CASH.

8. On hand	54 64
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ASSETS NOT HEREINBEFORE MENTIONED.

9. Office furniture	800 00
Total assets	<u>\$398,914 64</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: Instalment stock, 8%; paid up shares, 6%.

Average rate of interest per annum earned by the Corporation during 1918:
On mortgages of realty, 8%.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario,
\$398,060.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: Thomas D. Robertson, Wm. T. McMurray, both of Niagara Falls, Ont.
For 1919: Same as 1918.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? April 1st, 1918, 6 months; October 1st, 6 months; December 31st, 1918, 3 months; 6% paid up shares; 8% instalment shares.

DIRECTORS AT 31ST DECEMBER, 1918:

R. P. Slater, Niagara Falls, Ont.
 Richard F. Carter, Niagara Falls, Ont.
 W. W. Robertson, Niagara Falls, Ont.
 James Harriman, Niagara Falls, Ont.
 John Muir, Niagara Falls, Ont.

J. L. Harriman, Niagara Falls, Ont.
 J. H. McGarry, M.D., Niagara Falls, Ont.
 F. W. Swannell, Niagara Falls, Ont.
 Belle M. Benson, Niagara Falls, Ont.
 J. G. Cadham, Niagara Falls South, Ont.

Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		\$ c.		\$ c.	\$ c.
Number and amount in force at 31st Dec., 1917	996	129,480 00	4,960	132,666 30	262,146 30
Number and amount issued during 1918.....	533	69,290 00	2,002	68,612 41	137,902 41
Gross total in force at any time in 1918.	1529	198,770 00	6,962	201,278 71	400,048 71
Deduct as follows:					
Withdrawn and paid off during 1918.....	201	26,130 00	677	39,578 50	65,708 50
Net total remaining in force at 31st Dec., 1918	1328	172,640 00	6,285	161,700 21	334,340 21

Summary of Terminating or Withdrawable Stock in force at 31st December, 1918:

1,328 shares prepaid stock at \$130.00 per share, \$172,640.00, on which 180 shareholders have paid in	\$172,640 00
6,285 shares instalment stock at \$130.00 per share, \$817,050.00, on which 610 shareholders have paid in	161,700 21
Total	\$334,340 21

Total amount distributed or credited into terminating or withdrawable stock in 1918:

- (2) As dividends out of profits: On prepaid stock, \$7,899.06, rate 6%; on instalment stock, \$10,685.22, per cent., 8%.

THE OWEN SOUND LOAN AND SAVINGS COMPANY

Head Office, Owen Sound, Ontario.

President—W. A. Bishop.

Vice-President—J. M. Kilbourn.

Manager and Secretary—C. A. Fleming.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital; total paid thereon	\$123,377 44	
2. Contingent fund in respect of (1)	6,416 15	
3. Instalment terminating stock payable by fixed periodical payment on which has been paid	6,729 00	
4. Dividends declared in (3), but not paid	1,754 01	
		<u>\$138,276 60</u>

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$4,512 62	
6. Debentures payable in Canada maturing in subsequent years	18,096 83	
7. Interest due and accrued on (5), (6)	359 58	
8. Deposits:		
Payable on demand	380 00	
Payable on 30 days' notice	54,454 92	
9. Interest on deposits, due and accrued (8)	114 85	
10. Moneys borrowed without security from chartered banks, overdraft	1,486 95	
11. Other liabilities to the public, viz.: War Tax	45 80	
		<u>79,451 55</u>
Total liabilities		<u><u>\$217,728 15</u></u>

ASSETS

REAL ESTATE.

12. Office premises	\$16,422 53	
13. Freehold land (including buildings) other than the foregoing	3,811 93	
		<u>\$20,234 46</u>

DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	\$153,353 59	
15. Second and subsequent mortgages, agreements for sale or purchase	723 37	
16. Interest due and accrued on (14) and (15)	8,993 08	
		<u>163,070 04</u>

STOCKS, BONDS AND DEBENTURES.

17. Dominion of Canada	\$15,500 00	
18. Interest due and accrued on (17)	71 00	
		<u>15,571 00</u>
19. School district situated in Canada	\$1,440 00	
20. Interest due and accrued on (19)	93 60	
		<u>1,533 60</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

21. Principal	\$9,385 50	
22. Interest due and accrued on (21)	83 55	
		9,469 05

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

23. Principal	\$5,432 01	
24. Interest due and accrued on (23)	323 61	
		5,755 62

CASH.

25. On hand	719 43
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ASSETS NOT HEREINBEFORE MENTIONED.

26. (a) Office furniture, books, stationery, fuel, etc.	\$1,011 60	
(b) Rents accrued	363 35	
		1,374 95
Total assets		\$217,728 15

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 4%; on debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 7%; (b) on other securities, 6%.

Show by provinces the amount of the mortgages owned by the Corporation: All in Ontario.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: J. C. Kennedy, A. F. Armstrong.

For 1919: J. C. Kennedy, A. F. Armstrong.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? June 30th, and December 31st, at 6% per annum.

DIRECTORS AT 31ST DECEMBER, 1918:

W. A. Bishop, Owen Sound.
J. M. Kilbourn, Owen Sound.
*C. A. Fleming, Owen Sound.
W. G. McLaughlan, Owen Sound.
M. Forhan, Owen Sound.

N. P. Horton, Owen Sound.
Chas Julyan, Owen Sound.
Judge Widdifield, Owen Sound.
E. J. Harrison, Owen Sound.
G. E. Sharpe, Owen Sound.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
		\$	\$	\$ c.	\$ c.
2. Partly called	1,465	100	146,500	123,377 44	23,122 56

SCHEDULE B.

Terminating or withdrawable Stock.

			Instalment.	
			No.	Amount.
Subscribed Shares of Terminating or Withdrawable Stock.				\$ c.
Number and amount in force at 31st December, 1917.....			170	17,000 00
Number and amount issued during 1918.....				
Gross total in force at any time in 1918.....			170	17,000 00
Deduct as follows:				
	No. of Shares.	Amount.		
Withdrawn and paid off during 1918.....	20	2000	20	2,000 00
Net total remaining in force 31st December, 1918.....			150	15,000 00

Summary of Terminating or Withdrawable Stock in force at 31st December, 1918.

150 Shares Instalment Stock at \$100 per share, \$15,000, on which 27 shareholders have paid in \$6,729.00.

Total amount distributed or credited to Terminating or Withdrawable Stock in 1918 as dividends out of profits, \$453.99.

Rate or rates per cent. of such dividends, 6% per annum.

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY

Head Office, Peterborough, Ontario.

President—T. B. McGrath.
Vice-President—James Lynch.

Secretary—John Corkery.
Treasurer—James Murty.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Instalment permanent stock payable by fixed periodical payment, on which has been paid	\$63,626 88	
2. Dividends declared on (1), but not paid	16,563 47	
	<hr/>	\$80,190 35

LIABILITIES TO THE PUBLIC.

3. Moneys borrowed without security from chartered banks	1,258 90	
Total liabilities	<hr/>	\$81,449 25

ASSETS.

DEBTS SECURED BY CHARGES ON LAND.

4. First mortgages	\$43,321 88	
5. Interest due and accrued on (4)	861 93	
	<hr/>	\$44,183 81

STOCKS, BONDS AND DEBENTURES.

6. Dominion of Canada	\$25,000 00	
7. Interest due and accrued on (6)	137 52	
	<hr/>	25,137 52

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

8. Principal	\$11,769 00	
9. Interest due and accrued on (8)	358 92	
	<hr/>	12,127 92
Total assets	<hr/>	\$81,449 25

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 6% and 6½%; (b) on other securities, 6%.

Show by provinces the amount of the mortgages owned by the Corporation: All in Ontario.

Amount of loans to directors at 31st December, 1918, \$7,510.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: James Drain, Peterborough.

For 1919: James Drain, Peterborough.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? No dividend days.

DIRECTORS AT 31ST DECEMBER, 1918:

T. B. McGrath, Peterborough.	E. A. Peck, Peterborough.
James Lynch, Peterborough.	James Garrow, Peterborough.
R. Sheehy, Peterborough.	Frank Fairen, Peterborough.
John R. Corkery, Peterborough.	Geo. Ball, Peterborough.
James Murty, Peterborough.	

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No.	Amount.
Number and amount in force at 31st December, 1917.....	980	\$ 56,526 68
Number and amount issued during 1918.....	108	12,063 70
Gross total in force at any time in 1918.....	1,088	68,590 38
	No. of shares	Amount.
Deduct as follows:		\$ c.
Withdrawn and paid off during 1918.....	49	1,971 00
Retired by Corporation during 1918	22	2,992 50
Total deductions.....	71	4,963 50
Net total remaining in force 31st December, 1918.....	1,017	63,626 88

Summary of Terminating or Withdrawable Stock in force at 31st December, 1918:

1,017 Shares Instalment stock (payable by fixed periodical payments) at \$200 per share, on which Shareholders have paid in \$63,626.88.

Total amount distributed or credited in:

(1) As interest, \$173.85.

Rate of such interest per cent. per annum, 4%.

(2) As dividends out of profits, \$1,235.90.

Rate per cent. of such dividends, .070377.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE CANADIAN NORTHERN PRAIRIE LANDS COMPANY, LIMITED.

Head Office, Toronto, Ontario.

President—D. B. Hanna.

Vice-President—A. J. Mitchell.

Secretary—J. A. Callander.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	\$1,500,000 00	
2. Unappropriated profits in respect of (1)	487,697 78	
3. Reserve fund in respect of (1)	1,500,000 00	
4. Contingent fund in respect of (1)	68,581 58	
		<u>\$3,556,279 36</u>

LIABILITIES TO THE PUBLIC.

5. Other liabilities to the public, viz.:		
(a) Commissions due and deferred on land sales.	\$41,857 68	
(b) Miscellaneous accounts	38,923 27	
		<u>80,780 95</u>
6. Liabilities under contracts entered into by the Corporation for the purchase of mortgages, bonds, stocks or other securities (not extended), \$21.240.00, Jan. 6, 1919, being final payment on \$580,000.00 Victory Loan Bonds.		
Total liabilities		<u>\$3,637,060 31</u>

ASSETS

REAL ESTATE.

7. Freehold land (including buildings)	\$168,358 05
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DEBTS SECURED BY CHARGES ON LAND.

8. First mortgages	\$102,787 41	
9. Second and subsequent mortgages, agreements for sale or purchase	482,937 81	
10. Interest due and accrued on (8) and (9)	199,165 24	
		<u>784,890 46</u>

STOCKS, BONDS AND DEBENTURES.

11. Dominion of Canada	\$789,755 55	
12. Provinces of Canada	65,871 30	
13. Other government, authorized as trustee investments ..	97,404 45	
14. Interest due and accrued on (11) to (13)	9,598 11	
15. Stocks and bonds of public utility companies situated in Canada	92,587 10	
16. Interest due and accrued on (15)	2,776 71	
		<u>\$1,057,993 22</u>
Less reserve for depreciation of securities	3,880 56	
		<u>1,054,112 66</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

17. Principal		} 1,470,492 85
18. Interest due and accrued on (17)		

CASH.

19. In banks \$44,608 94

ASSETS NOT HEREINBEFORE MENTIONED.

20. (a) Equipment securities	\$29,496 20	
(b) Mortgage on Str. <i>Dalhousie City</i>	70,500 00	
(c) Interest due and accrued on above	14,559 17	
(d) Accrued interest on bank balances	41 98	
		114,597 35
Total assets		<u>\$3,637,060 31</u>

MISCELLANEOUS.

Show by provinces the amount of the mortgages owned by the Corporation: Manitoba, \$26,802.84; Saskatchewan, \$53,206.79; Alberta, \$3,724.64; Ontario, \$89,553.14.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918: No. 1; amount, \$1,401.49.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: C. D. Cowie and H. G. Foreman, Toronto.

For 1919: To be appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? April 1st and October 1st, 4% each.

DIRECTORS AT 31ST DECEMBER, 1918:

D. B. Hanna, Toronto.

A. J. Mitchell, Toronto.

Lt.-Col. Noel Marshall, Toronto.

Norman Scott Russell, London, England.

T. Blundell Brown, London, England.

L. W. Mitchell, Toronto.

R. G. O. Thomson, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called.....	300,000	\$ 5	\$ 1,500,000	\$ 1,500,000	\$ Fully Paid.

THE PROVIDENT INVESTMENT COMPANY

Head Office, Toronto, Ontario.

President—H. C. Cox.
Vice-President—A. H. Cox.

Managing Director—A. H. Cox.
Secretary—P. Cade Browne.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$500,000 00	
2. Unappropriated profits in respect of (1)	33,461 47	
3. Reserve fund in respect of (1)	375,000 00	
		<u>\$908,461 47</u>

LIABILITIES TO THE PUBLIC.

4. Money borrowed on security from chartered banks ..	\$500,000 00	
5. Interest due and accrued on (4)	7,479 45	
6. Other moneys borrowed on security from other sources	629,681 12	
7. Interest due and accrued on (6)	64 04	
8. Other liabilities to the public, viz.:		
(a) Rent collections in trust	475 50	
(b) Int. on mortgages payable	5,394 85	
9. Mortgages payable on real estate vested in the company	217,901 00	
		<u>\$1,360,995 96</u>
Total liabilities		<u>\$2,269,457 43</u>

ASSETS

REAL ESTATE.

10. Freehold land (including buildings)	\$695,225 72
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DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	\$9,850 00	
12. Second and subsequent mortgages, agreements for sale or purchase	20,048 88	
13. Interest due and accrued on (11), (12)	689 18	
		<u>30,588 06</u>

STOCKS, BONDS AND DEBENTURES.

14. Stocks and bonds of public utility companies situated in Canada	\$7,901 00	
15. Stocks and bonds of public utility companies situated outside of Canada, int.	108 33	
16. Stocks and bonds of loan, trust and insurance companies	1,030,600 00	
17. Interest due and accrued on (14), (15), (16)	12,921 25	
		<u>1,051,530 58</u>
18. Other stocks and bonds	\$372,071 71	
19. Interest due and accrued on (18)	1,576 40	
		<u>373,648 11</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

20. Principals	\$108,907 89	
21. Interest due and accrued on (20)	94 74	
		<u>109,002 63</u>

CASH.

22. In bank and loan company	\$9,462 33
Total assets	<u>\$2,269,457 43</u>

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 6.09%; (b) on other securities, 5%.

Show by provinces the amount of the mortgages owned by the Corporation: All in Ontario, principal only, \$29,898.88.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: A. B. Fisher and R. T. Thompson.

For 1919: A. B. Fisher and R. T. Thompson.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? None.

DIRECTORS AT 31ST DECEMBER, 1918:

H. C. Cox, Toronto.

G. A. Morrow, Toronto.

A. H. Cox, Toronto.

F. W. Cox, Toronto.

F. T. Stanford, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called	5,000	\$ 100	\$ 500,000	\$ 500,000	... ..

THE TORONTO SAVINGS AND LOAN COMPANY

Head Office, Peterborough, Ontario.

President—H. C. Cox.

Vice-Presidents—W. G. Morrow and

Richard Hall.

Secretary—H. W. Morphet.

Manager—W. G. Morrow.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,000,000 00	
2. Dividends declared in respect of (1), but not yet paid	25,000 00	
3. Reserve fund in respect of (1)	1,100,000 00	
4. Contingent fund in respect of (1)	34,604 12	
		<u>\$2,159,604 12</u>

LIABILITIES TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1919	\$112,175 00	
6. Debentures payable in Canada maturing in subsequent years	413,640 00	
7. Interest due and accrued on (5), (6)	9,307 93	
8. Debentures payable elsewhere than in Canada maturing in 1919	389,187 34	
9. Debentures payable elsewhere than in Canada maturing in subsequent years	430,279 00	
10. Interest due and accrued on (8), (9)	5,771 90	
11. Deposits, payable on 30 days' notice	547,000 77	
12. Interest on deposits, due and accrued	5,311 72	
Other liabilities to the public, viz.:		
13. Sundry accounts due by company	1,910 54	
		<u>1,914,584 20</u>
Total liabilities		<u>\$4,074,188 32</u>

ASSETS

REAL ESTATE.

14. Freehold land (including buildings)	1,186,424 99	
15. Leasehold land (including buildings)	40,000 00	
		<u>\$1,226,424 99</u>

DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages	\$183,195 00	
17. Second and subsequent mortgages, agreements for sale or purchase	7,960 50	
18. Interest due and accrued on (16) and (17)	51,205 65	
		<u>242,361 15</u>

STOCKS, BONDS AND DEBENTURES.

19. Dominion of Canada		32,500 00
20. Stocks and bonds of loan, trust and insurance companies	\$1,843,962 81	
21. Interest due and accrued on (20)	4,060 00	
		<u>1,848,022 81</u>

22. Other stocks and bonds	\$607,600 00	
23. Interest due and accrued on (22)	20,839 60	
		628,439 60

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

24. Principal	18,130 15
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CASH.

25. On hand	\$3,433 39	
26. In banks	71,897 32	
		75,330 71

UNSECURED DEBTS.

27. Sundry accounts due to company	2,978 91
--	----------

Total assets	<u>\$4,074,188 32</u>
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On deposits, 3½%; on debentures, Currency, 4.65%; on debentures, Sterling, 4.98%.

Average rate of interest per annum earned by the Corporation during 1918:
(a) On mortgages of realty, 6%; (b) on other securities, fluctuates.

Show by provinces the amount of the mortgages owned by the Corporation: Ontario, \$191,155.50.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: J. A. Hall, and F. J. A. Hall.

For 1919: James A. Hall, and F. J. A. Hall.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively. 1st January, April, July, and October, 2½%; 10% for the year.

DIRECTORS AT 31ST DECEMBER, 1918:

H. C. Cox, Toronto.

W. G. Morrow, Peterborough.

Richard Hall, Peterborough.

E. R. Wood, Toronto.

D. W. Dumble, K.C., Peterborough.

E. T. Malone, K.C., Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid thereon.
Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED

Head Office, Walkerville, Ontario.

President—J. Harrington Walker.
Secretary—R. L. Daniels.

Vice-Presidents—Hiram H. Walker, and
Harrington E. Walker.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS

1. Ordinary joint stock capital called; total paid thereon	\$500,000 00	
2. Unappropriated profits in respect of (1)	363,635 92	
		\$863,635 92

LIABILITIES TO THE PUBLIC.

3. Debentures payable in Canada maturing in subsequent years	\$526,000 00	
4. Other liabilities to the public, viz.: (a) Accounts payable	17,340 27	
		543,340 27
Total liabilities		<u>\$1,406,976 19</u>

ASSETS

REAL ESTATE.

5. Freehold land (including buildings)	\$1,143,156 20
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DEBTS SECURED BY CHARGES ON LAND.

6. First mortgages	\$35,450 00	
7. Second and subsequent mortgages, agreements for sale or purchase	111,773 11	
8. Interest due and accrued on (6), (7)	2,668 47	
		149,891 58

STOCKS, BONDS AND DEBENTURES.

9. Dominion of Canada	\$42,674 20	
10. Interest due and accrued on (9)	235 31	
		42,909 51

CASH.

11. On hand	\$885 84	
12. In banks	40,242 41	
		41,128 25

ASSETS NOT HEREINBEFORE MENTIONED.

13. (a) Office furniture and inventories	\$1,939 05	
(b) Deferred charges	3,112 30	
(c) Accounts receivable	24,839 30	
		29,890 65

Total assets		<u>\$1,406,976 19</u>
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On debentures, $4\frac{1}{2}\%$.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty, 6%; (b) on other securities, $5\frac{1}{2}\%$.

Show by provinces the amount of the mortgages owned by the Corporation: In Ontario, \$35,450.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: G. G. Benfield and Isabelle Graham.

For 1919: Percy Edwards and Isabelle Graham.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? No dividend paid.

DIRECTORS AT 31ST DECEMBER, 1918:

J. Harrington Walker, Walkerville.

Harrington E. Walker, Walkerville.

Hiram H. Walker, Walkerville.

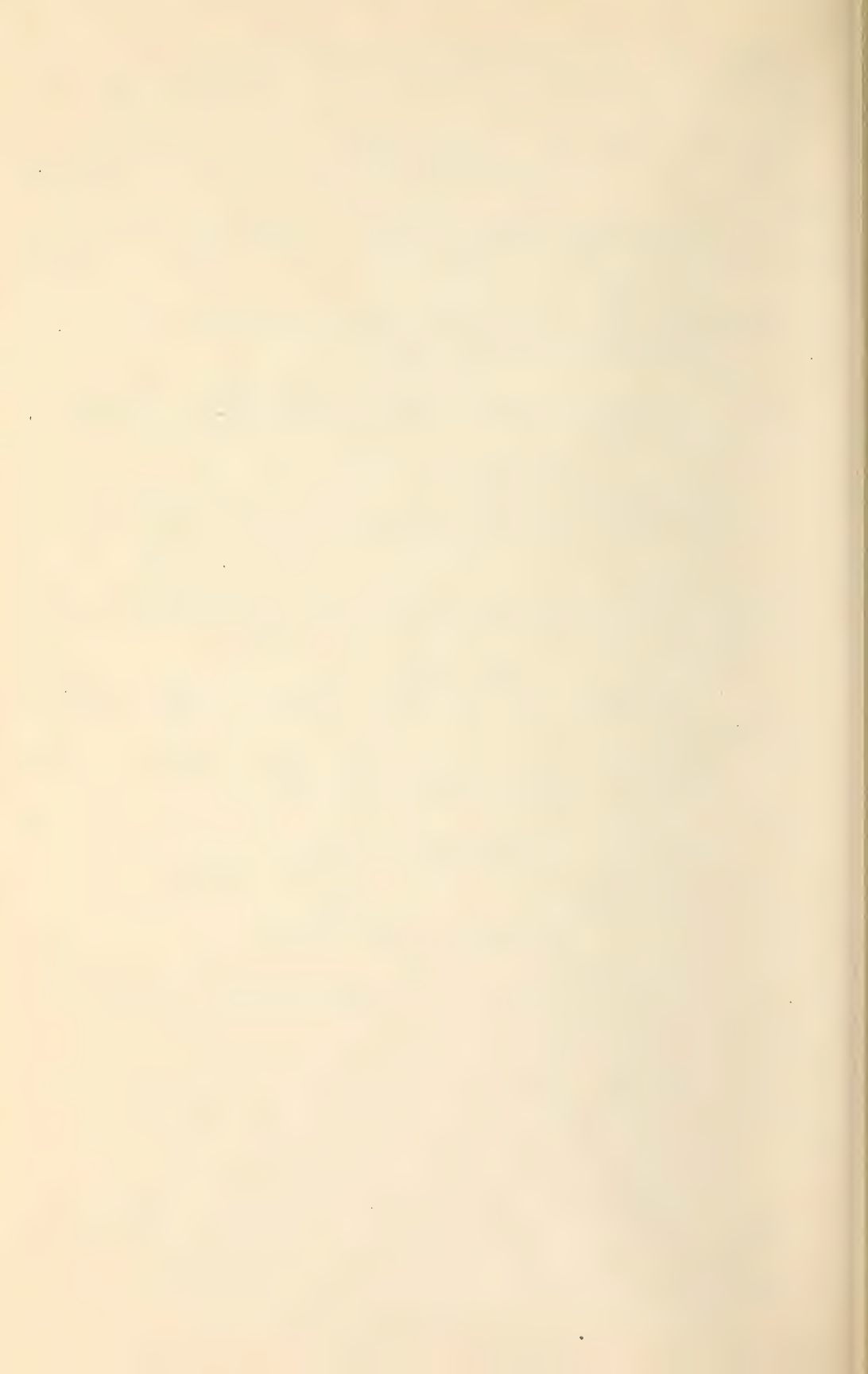
J. A. McDougall, Walkerville.

Ralph Stone, Detroit, Mich.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.
50 per cent. called	10,000	\$ 100	\$ 1,000,000	\$ 500,000



IV. TRUST COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE BRANTFORD TRUST COMPANY, LIMITED

President—Christopher Cook, Brantford. *Vice-President*—Charles B. Heyd, Brantford.
Manager-Secretary—W. G. Helliker, Brantford.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$300,000 00	
2. Dividends declared in respect of (1), but not yet paid	9,000 00	
3. Unappropriated profits in respect of (1)	615 61	
4. Reserve fund in respect of (1)	20,000 00	
		\$329,615 61
Total actual liabilities		\$329,615 61

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS

ACCOUNTABLE.

5. Trust funds invested	\$263,838 63	
6. Principal	2,475 65	
7. Trust funds uninvested bearing interest on deposit in banks	8,856 63	
8. Amount at which unrealized assets are carried on the books of the Corporation	370,823 09	
		\$645,994 00
Total trust liabilities		\$645,994 00

SUMMARY.

Actual liabilities	\$329,615 61
Trust funds guaranteed	(Nil)
Trust funds not guaranteed	645,994 00
Grand total of liabilities	\$975,609 61

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

9. First mortgages	\$238,141 66	
10. Interest due and accrued on (9)	6,994 00	
		\$245,135 66

STOCKS, BONDS AND DEBENTURES.

11. Dominion of Canada	\$19,736 28	
12. Municipalities situated in Canada	27,178 72	
13. Rural telephone companies guaranteed by Provinces of Canada	11,762 90	
14. Interest due and accrued on (11), (12), (13)	1,224 39	
		59,902 29
15. School districts situated in Canada	\$4,029 78	
16. Interest due and accrued on (15)	217 25	
		4,247 03
17. Other stocks and bonds	500 00	
18. Interest due and accrued on (17)	12 50	
		512 50

CASH.

19. In banks	\$19,818 13
Total assets owned beneficially by the Corporation	\$329,615 61

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

20. Mortgage securities:		
(1) Principal	\$53,143 83	
(2) Interest due and accrued	1,132 05	
		54,275 88
21. Other securities:		
(1) Principal	\$210,694 80	
(2) Interest due and accrued	1,343 60	
22. Uninvested trust funds (on deposit in banks)	8,856 63	
23. Inventory value of unrealized assets	370,823 09	
		591,718 12
Total trust funds not guaranteed by the Corporation, but for which the Corporation is accountable		\$645,994 00

SUMMARY.

Assets owned beneficially by the Corporation	\$329,615 61
Trust funds guaranteed by the Corporation	(Nil)
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	645,994 00
Grand total of assets	<u>\$975,609 61</u>

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6.72%; (b) 6.19%.

Show by Provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$238,141.66.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: F. W. Frank and C. J. Parker, C.A., Brantford.

For 1919: F. W. Frank and C. J. Parker, C.A., Brantford.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1918, 3%; July 2nd, 1918, 3%.

DIRECTORS AT 31ST DECEMBER, 1918:

Christopher Cook, Brantford.

Charles B. Heyd, Brantford.

A. J. Wilkes, K.C., Brantford.

A. K. Bunnell, F.C.A., Brantford.

Franklin Grobb, Brantford.

George Wedlake, Brantford.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called.....	3,000	\$ 100	\$ 300,000	\$ 300,000	.....

BRITISH EMPIRE TRUST COMPANY, LIMITED

Head Office, London, England.

Chairman—Robert Montgomery Payne, *Assistant Manager*—Robert Walter
Brentwood, Essex, Eng. Bartlett, London, Eng.
Manager—John Davidson, Russell Hill, *Secretary*—Horace Bower Clark, Lon-
Purley, Eng. don, Eng.
Chief Agent and Attorney for Ontario—Charles Annesley, Toronto, Ontario.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Five per cent. cumulative perpetual preference shares, total paid thereon	\$1,216,666 66	
2. Preferred ordinary shares, total paid thereon	1,946,666 66	
3. Ordinary joint stock capital, total paid thereon	486,666 67	
4. Unappropriated profits in respect of (1), (2), (3) ...	214,067 15	
		\$3,864,067 14

LIABILITIES TO THE PUBLIC.

5. Money borrowed on security from chartered banks ..	\$184,933 33	
6. Other liabilities to the public, viz.:		
(a) Due to Associated Companies	1,165,066 84	
(b) Sundry creditors	412,380 87	
7. Unclaimed dividends	2 90	
		1,762,383 94
Total actual liabilities		\$5,626,451 08

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

A.—REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

8. First mortgages	\$50,032 09	
9. Interest due and accrued on (6)	470 12	
		\$50,502 21

STOCKS, BONDS AND DEBENTURES.

10. United Kingdom of Great Britain and Ireland, including accrued interest	\$521,348 95	
11. Other governments, authorized as trustee investments, including accrued interest	23,244 58	
12. Stocks and bonds of public utility companies situated in Canada, including accrued interest	1,219,352 07	
13. Stocks and bonds of public utility companies situated outside of Canada, including accrued interest	330,923 74	
14. Stocks of chartered banks, including accrued interest ..	23,080 00	
15. Other stocks and bonds, including accrued interest ..	1,550,492 09	
	\$3,668,441 43	
Less reserve for depreciation	306,894 50	
		3,361,546 93

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

16. Principal	\$1,857,089 88	
17. Interest due and accrued on (16)	282 85	
		1,857,372 73

CASH.

18. On hand	\$206 77	
19. In banks	123,274 44	
20. Balances otherwise held payable on demand	135,832 25	
		259,313 46
21. Sundry debtors		97,715 75
Total assets owned beneficially by the Corporation	\$5,626,451 93	

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 7%; (b) 4·9/10%.

(2) On trust funds guaranteed (a) Nil; (b) 3%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
British Columbia, \$50,000.00.

Amount of loans to directors at 31st December, 1918, \$44,657.81.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Robertson, Hill & Co., C.A., London.

For 1919: The same.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? Preference dividends were paid on the 15th April and 15th October, at 5% per annum. The preferred dividend was paid on the 8th July at 5% per annum, and the deferred dividend on the 11th July, at 7% per annum.

DIRECTORS AT 31ST DECEMBER, 1918:

Robert Montgomery Horne-Payne, Brentwood, England.	Ernest Frederick Orby Gascoigne, Leather Head, Surrey, England.
John Davidson, Russell Hill, England.	Sir William Mackenzie, Toronto, Ont.
Tom Blundell Brown, Director, South Weald, Essex, England.	Norman Scott Russell, London, England.
Dudley Northall Laurie, London, England.	David Blythe Hanna, Toronto, Ont.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		£	£	£	£
Cumulative perpetual preferred shares	250,000	1	250,000	250,000	.....
Preferred ordinary shares..	400,000	1	400,000	400,000	.....
Deferred ordinary shares..	400,000	5s.	100,000	100,000	.....
Totals.....	1,050,000	.....	750,000	750,000	.....

THE CANADA TRUST COMPANY

Head Office, London, Ontario.

President—Thomas G. Meredith, K.C.,
London.

General Manager—Hume Cronyn, London.

Vice-President—Dr. F. R. Eccles, London.

Secretary—M. Aylsworth, London.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$986,900 00	
2. Ordinary joint stock capital, total paid thereon	13,000 00	
3. Ordinary joint stock capital, total paid thereon	100 00	
		\$1,000,000 00
4. Dividends declared in respect of (1), (2), (3), but not yet paid	39,996 00	
5. Unappropriated profits in respect of (1), (2), (3)	5,601 36	
6. Reserve fund in respect of (1), (2), (3)	600,000 00	
		645,597 36

LIABILITIES TO THE PUBLIC.

7. Liability for loans in process of completion (not extended), \$94,041.00.	
Total actual liabilities	\$1,645,597 36

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

8. Principal guaranteed, including unclaimed balances	\$4,638,507 86
9. Interest due and accrued on (8)	81,255 60
Total trust funds guaranteed	\$4,719,763 46

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

10. Trust funds invested:	
Principal	\$1,666,725 00
Interest	125,503 04
	\$1,792,228 04
11. Amount at which unrealized assets are carried on the books of the Corporation	1,752,678 35
Total trust funds not guaranteed	\$3,544,906 39

SUMMARY.

Actual liabilities	\$1,645,597 36
Trust funds guaranteed	4,719,763 46
Trust funds not guaranteed	3,544,906 39
Grand total of liabilities	<u>\$9,910,267 21</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

12. Freehold land (including buildings)	\$12,984 07
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DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	\$666,842 85	
Less amount retained to pay prior mortgages	26,290 20	
		\$640,552 65
14. Interest due and accrued on (13)		31,901 64
		<u>672,454 29</u>

STOCKS, BONDS AND DEBENTURES.

15. Dominion of Canada	\$24,975 69	
16. Provinces of Canada	223,496 51	
17. Municipalities situated in Canada	240,835 10	
18. Rural telephone companies guaranteed by Provinces of Canada	106,468 53	
19. Interest due and accrued on (15) to (18)	10,991 17	
		<u>606,767 00</u>
20. School districts situated in Canada	\$53,151 63	
21. Interest due and accrued on (20)	3,839 37	
		<u>56,991 00</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

22. Principal	\$55,296 90	
23. Interest due and accrued on (22)	684 10	
		<u>55,981 00</u>

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

24. Principal	\$4,250 00	
25. Interest due and accrued on (24)	55 00	
		<u>4,305 00</u>

CASH.

26. On hand	\$7,956 67	
27. In banks	228,158 33	
		<u>236,115 00</u>

Total assets owned beneficially by the Corporation \$1,645,597 36

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

28. First mortgages	\$2,440,564 60	
29. Agreements for sale or purchase	5,293 50	
30. Interest due and accrued on (28), (29)	111,682 90	
		<u>\$2,557,541 00</u>

STOCKS, BONDS AND DEBENTURES.

31. United Kingdom of Great Britain and Ireland	\$792,476 15	
32. Dominion of Canada	326,672 80	
33. Provinces of Canada	132,833 58	
34. Municipalities situated in Canada	304,906 45	
35. Rural telephone companies, guaranteed by Provinces of Canada	321,285 87	
36. Interest due and accrued on (31) to (35)	38,979 15	
		<u>1,917,154 00</u>
Total		<u>\$4,474,695 00</u>

37. School districts situated in Canada	\$85,370 26	
38. Other stocks, bonds and debentures	12,800 00	
39. Interest due and accrued on (37), (38)	3,151 74	
		101,322 00

CASH.

40. On hand	\$2,533 81	
41. In banks	141,212 65	
		143,746 46

Total trust funds guaranteed \$4,719,763 46

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

42. Mortgage securities:		
(1) Principal	\$926,909 75	
(2) Interest due and accrued	38,462 25	
		\$965,372 00

43. Other securities:	
(1) Principal	\$502,814 03
(2) Interest due and accrued	8,134 97

44. Uninvested trust funds—cash in banks	\$315,907 04	
45. Inventory value of unrealized assets	1,752,678 35	
		2,579,534 39

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable \$3,544,906 39

SUMMARY.

Assets owned beneficially by the Corporation	\$1,645,597 36
Trust funds guaranteed by the Corporation	4,719,763 46
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	3,544,906 39
Grand total of assets	<u>\$9,910,267 21</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5.243%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 7.8720%; (b) 6.2962%.

(2) On trust funds guaranteed (a) 7.3935%; (b) 6.7602%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:

Ontario	309,461 90
Manitoba	18,656 02
Saskatchewan	278,445 87
Alberta	65,890 50
Total	\$672,454 29

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation:

Ontario	\$1,378,757 00
Manitoba	196,493 00
Saskatchewan	982,291 00
Total	<u>\$2,557,541 00</u>

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918, viz.:

(1) Owned beneficially, No. 1; amount, \$2,570.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: M. H. Rowland, and J. F. Kern, London.

For 1919: M. H. Rowland, and J. F. Kern, London.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 3½%; 2nd July 4%.

DIRECTORS AT 31ST DECEMBER, 1918:

Thomas G. Meredith, K.C., London.

Dr. F. R. Eccles, London.

Frank E. Leonard, London.

H. S. Blackburn, London.

H. E. Gates, London.

J. B. McKillop, London.

John Cowan, K.C., Sarnia.

Philip Pocock, London.

Isaac Campbell, K.C., Winnipeg.

Robert Fox, London.

George T. Brown, London.

E. P. Clement, K.C., Kitchener.

R. O. McCulloch, Galt.

Verschoyle Cronyn, K.C., London.

A. H. Marshall Graydon, London.

Hon. F. G. Macdiarmid, Toronto.

Hume Cronyn, London.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total amount unpaid and constituting an asset of the corporation.
		\$	\$	\$	\$
Fully called	9,869	100	986,900	986,900	.....
Partly called 25%	520	100	52,000	13,000	39,000 00
" " 1%	100	100	10,000	100	9,900 00
Totals	10,489	.....	1,048,900	1,000,000	48,900 00

THE CANADA PERMANENT TRUST COMPANY

Head Office, Toronto, Ontario.

President—W. G. Gooderham, Toronto.

Vice-Presidents—W. D. Matthews,

Toronto; R. S. Hudson, Toronto.

Joint General Managers—R. S. Hudson,

Toronto; John Massey, Toronto.

Secretary-Treasurer—George H. Smith,
Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital, 50% called; total paid thereon	\$259,000 00
2. Unappropriated profits in respect of (1)	71,681 62
Total actual liabilities	\$330,681 62

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

3. Principal guaranteed, including unclaimed balances ..	\$42,000 00
4. Interest due and accrued on (3)	12 50
Total trust funds guaranteed	\$42,012 50

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

5. Trust funds invested:	
Principal	\$550,100 10
Interest	1,602 83
6. Other liabilities, cash in bank, bearing interest	41,408 48
7. Amount at which unrealized assets are carried on the books of the Corporation	179,739 00
Total trust funds not guaranteed	772,850 41

SUMMARY.

Actual liabilities	330,681 62
Trust funds guaranteed	42,012 50
Trust funds not guaranteed	772,850 41
Grand total of liabilities	\$1,145,544 53

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

8. First mortgages	\$159,471 72
9. Interest due and accrued on (8)	4,850 08
	\$164,321 80

STOCKS, BONDS AND DEBENTURES.

10. Stocks and bonds of public utility companies situated in Canada	\$150,000 00
11. Interest due and accrued on (10)	3,000 00
	153,000 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

12. Principal	\$2,534 10
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CASH.

13. Deposited in Canada Permanent Mortgage Corporation, various branches in Canada	10,825 72
Total assets owned beneficially by the Corporation	\$330,681 62

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	\$37,896 30
15. Second and subsequent mortgages agreements for sale or purchase	3,680 55
Total	41,576 85

CASH.

16. In Canada Permanent Mortgage Corporation, Toronto	435 65
Total trust funds guaranteed	\$42,012 50

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

17. Mortgage securities:		
(1) Principal	\$175,162 52	
(2) Interest due and accrued	1,602 83	
		\$176,765 35
18. Other securities:		
(1) Principal	\$374,937 58	
19. Uninvested trust funds	41,408 48	
20. Inventory value of unrealized assets	179,739 00	
		596,085 06

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	\$772,850 41
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SUMMARY.

Assets owned beneficially by the Corporation	\$330,681 62
Trust funds guaranteed by the Corporation	42,012 50
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	772,850 41
Grand total of assets	<u>\$1,145,544 53</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 7.58%; (b) 6%.

(2) On trust funds guaranteed (a) 7.03%; (b) No other securities.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:

All in Ontario, \$164,321.80.

Show by Provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: All in Ontario, \$41,576.85.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918, viz.: Trust funds not guaranteed but for which the Corporation is accountable, No. 2; amount, \$2,101.94.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: A. E. Osler, Toronto; Henry Barber, Toronto.
For 1919: A. E. Osler, Toronto; Henry Barber, Toronto.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? Nil.

DIRECTORS AT 31ST DECEMBER, 1918:

W. G. Gooderham, Toronto.	F. Gordon Osler, Toronto.
W. D. Matthews, Toronto.	J. H. G. Hagerty, Toronto.
R. S. Hudson, Toronto.	John Massey, Toronto.
Wm. Mulock, Toronto.	John Campbell, S.S.C., Edinburgh,
Col. A. E. Gooderham, Toronto.	Scotland.
George H. Smith, Toronto.	

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
50 per cent. called.....	5,180	\$ 100	\$ 518,000	\$ 259,000	\$ 259,000
Totals.....	5,180	.....	518,000	259,000	259,000

STOCKS, BONDS AND DEBENTURES.

12. Dominion of Canada	\$51,934 19	
13. Other governments, authorized as trustee investments	72,837 65	
14. Municipalities situated in Canada	130,426 67	
15. Interest due and accrued on (12), (13), (14)	9,239 98	264,438 49
16. School districts situated in Canada	\$1,705 91	
17. Stocks and bonds of public utility companies situated in Canada	22,972 93	
18. Interest due and accrued on (16), (17)	223 65	24,902 49

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

19. Principal	\$1,668 93	
20. Interest due and accrued on (19)	10 75	1,679 68

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

21. Principal	\$4,160 00	
22. Interest due and accrued on (21)	130 52	4,290 52

CASH.

23. On hand	\$1,600 61	
24. In banks	58,425 85	60,026 46

UNSECURED DEBTS.

25. Accounts receivable	3,357 55
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ASSETS NOT HEREINBEFORE MENTIONED.

26. Office furniture	\$5,839 03	
27. Accrued fees and charges for administering estates, funds, etc.	15,524 90	
(a) Accrued interest	2,405 95	23,769 88

Total assets owned beneficially by the Corporation \$450,777 25

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION

DEBTS SECURED BY CHARGES ON LAND.

28. First mortgages	\$91,107 38	
29. Interest due and accrued on (28)	5,721 36	\$96,828 74

STOCKS, BONDS AND DEBENTURES.

30. United Kingdom of Great Britain and Ireland	\$24,728 69	
31. Dominion of Canada	196,425 60	
32. Other governments, authorized as trustee investments	82,986 85	304,141 14
Total	\$400,969 88	
33. Other stocks, bonds and debentures	18,962 81	

CASH.

34. In banks	\$28,402 43
Total trust funds guaranteed	\$448,335 12

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

35. Mortgages securities:	
(1) Principal	} \$165,543 78
(2) Interest due and accrued	
36. Other securities:	
(1) Principal	} 799,095 66
(2) Interest due and accrued	
37. Uninvested trust funds	96,040 77
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	\$1,060,680 21

SUMMARY.

Assets owned beneficially by the Corporation	\$450,777 25
Trust funds guaranteed by the Corporation	448,335 12
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	1,060,680 21
Grand total of assets	<u>\$1,959,792 58</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, $4\frac{1}{2}\%$.

Average rate of interest per annum earned by the Corporation during 1918:

- (a) On mortgages of realty; (b) on other securities.
 (1) Owned beneficially by the Corporation (a) 7.19%; (b) 6.45%.
 (2) On trust funds guaranteed (a) 6.84%; (b) 6.16%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
 Ontario, \$55,500.00; Saskatchewan, \$11,500.00=\$67,000.00.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$41,107.38; Saskatchewan, \$50,000.00=\$91,107.38.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
 For 1918: J. F. Cunningham, F.C.A. (Can.).
 For 1919: J. F. Cunningham, F.C.A. (Can.).

DIRECTORS AT 31ST DECEMBER, 1918:

Hon. M. J. O'Brien, Renfrew.
 Hon. S. N. Parent, Ottawa.
 R. P. Gough, Toronto.
 A. E. Corrigan, Ottawa.
 T. P. Phelan, Toronto.
 J. J. Lyons, Ottawa.
 A. E. Provost, Ottawa.
 E. W. Tobin, Bromptonville, Que.
 Arthur Furland, Haileybury.
 M. Connolly, Montreal.
 Hugh Doheny, Montreal.

A. W. Robertson, Montreal.
 Gordon Grant, Ottawa.
 Hon. R. G. Beazley, Halifax.
 J. J. McFadden, Renfrew.
 E. Fabre Surveyor, Montreal.
 J. B. Duford, Ottawa.
 Col. D. R. Street, Ottawa.
 W. H. McAuliffe, Ottawa.
 J. F. Brown, Toronto.
 P. V. Brynes, Hamilton.
 Dr. B. G. Connolly, Ottawa.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1918.		Total amount of actual payments thereon.	Total amount unpaid
	No. of shares.	Par value.		
Fully called	7,366	\$ 100	\$ 730,600	\$ c. 404,065 38
				\$ c. 326,534 62

CHARTERED TRUST AND EXECUTOR COMPANY

Head Office, Toronto, Ontario.

President—Hon. W. A. Charlton, Toronto. *Second Vice-President*—Sir William Gage, Toronto.
First Vice-President—Noel Marshall, Toronto. *Third Vice-President*—W. K. George, Toronto.
Manager—John J. Gibson, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	\$217,020 00	
2. Joint stock capital paid in advance of calls	15,466 99	
3. Dividends declared in respect of (1), (2), but not yet paid	6,923 42	
4. Unappropriated profits in respect of (1), (2)	6,390 17	
5. Reserve fund in respect of (1), (2)	28,840 85	
		\$274,641 43

LIABILITIES TO THE PUBLIC.

6. Mortgages payable on real estate vested in the company.....	104 99
Total actual liabilities	\$274,746 42

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed, including unclaimed balances	\$8,818 92
Total trust funds guaranteed	\$8,818 92

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

8. Trust funds invested	\$1,245,748 89
9. Trust funds uninvested not bearing interest	13,521 43
Total trust funds not guaranteed	\$1,259,270 32

SUMMARY.

Actual liabilities	\$274,746 42
Trust funds guaranteed	8,818 92
Trust funds not guaranteed	1,259,270 32
Grand total of liabilities	\$1,542,835 66

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$76,696 39
11. Second and subsequent mortgages, agreements for sale or purchase	5,313 82
12. Interest due and accrued on (10), (11)	2,571 34
	\$84,581 55

STOCKS, BONDS AND DEBENTURES.

13. United Kingdom of Great Britain and Ireland		
14. Dominion of Canada	\$20,070 00	
15. Provinces of Canada	4,288 00	
16. Other governments, authorized as trustee investments	500 00	
17. Municipalities situated in Canada	92,662 04	
18. Rural telephone companies guaranteed by Provinces of Canada	2,695 46	
19. Interest due and accrued on (13) to (18)	1,922 28	
		\$122,137 78
20. School districts situated in Canada	3,327 54	
21. Stocks and bonds of public utility companies situated in Canada	2,522 29	
22. Stocks and bonds of public utility companies situated outside of Canada	1,855 00	
23. Stocks of chartered banks	8,000 00	
24. Interest due and accrued on (20) to (24)	130 26	
		\$15,835 09
25. Other stocks and bonds		14,850 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

26. Principal	\$6,481 07	
27. Interest due and accrued on (26)	92 69	
		6,573 76

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

CASH.

28. On hand	\$4,008 98	
29. In banks	1,038 59	
		5,047 57

UNSECURED DEBTS.

30. Accounts receivable	295 15
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ASSETS NOT HEREINBEFORE MENTIONED.

31. Office furniture, automobile and safety deposit boxes ..	\$4,390 40	
32. Accrued fees and charges for administering estates, funds, etc.	13,097 43	
(a) Dixon Syndicate, investment	6,833 34	
(b) Real estate	1,104 35	
		25,425 52

Total assets owned beneficially by the Corporation \$274,746 42

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

33. First mortgages	\$8,818 92
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

34. Mortgage securities:		
(1) Principal		\$248,397 73
35. Other securities:		
(1) Principal	\$997,351 16	
36. Uninvested trust funds	13,521 43	
		\$1,010,872 59

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable \$1,259,270 32

SUMMARY.

Assets owned beneficially by the Corporation	\$274,746 42
Trust funds guaranteed by the Corporation	8,818 92
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	1,259,270 32
Grand total of assets	<u>\$1,542,835 66</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5½%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6.01%; (b) 5.99%.

(2) On trust funds guaranteed (a) 6.62%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$82,010.21.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Thomas Jenkins and James Hardy, Toronto.

For 1919: Thomas Jenkins and Thomas Hardy, Toronto.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 1st, 3%; July 1st, 3%.

DIRECTORS AT 31ST DECEMBER, 1918:

Hon. W. A. Charlton, Toronto.

Noel Marshall, Toronto.

Sir William Gage, Toronto.

W. K. George, Toronto.

W. R. Hobbs, Toronto.

R. Wade, Orillia.

J. B. Tudhope, Orillia.

Allan McPherson, Longford Mills.

Jacob Kohler, Cayuga.

D. B. Hanna, Toronto.

John J. Gibson, Toronto.

J. F. M. Stewart, Toronto.

S. Casey Wood, Toronto.

John M. Ferguson, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
80 per cent called.....	2,855	\$ 100	\$ 285,500	\$ c. 217,020 00	\$ c.
Paid in advance of calls .....	.....	.....	.....	15,466 99	53,013 01
Totals	2,855	.....	285,500	232,486 99	53,013 01

CONSOLIDATED TRUSTS CORPORATION

Head Office, London, Ontario.

President—G. G. McCormick, London.
First Vice-President—Thomas Baker,
 London.

Second Vice-President—R. G. Fisher,
 London.
Manager—M. J. Kent, London.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$255,837 77	
2. Unappropriated profits in respect of (1)	367 27	
3. Reserve fund in respect of (1)	14,000 00	
		\$270,205 04
Total actual liabilities		\$270,205 04

SUMMARY.

Actual liabilities	\$270,205 04
Trust funds guaranteed	Nil
Trust funds not guaranteed	Nil
Grand total of liabilities	\$270,205 04

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

4. First mortgages	\$32,332 00
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STOCKS, BONDS AND DEBENTURES.

5. United Kingdom of Great Britain and Ireland	3,666 00
6. Other governments not authorized as trustee investments	5,243 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

7. Principal, Anglo-French Bonds and Canada Trust Debentures	\$15,800 00	
8. Interest due and accrued on (7)	200 00	
		16,000 00

CASH.

9. In bank and loan company	212,964 04
Total assets owned beneficially by the Corporation	\$270,205 04

SUMMARY.

Assets owned beneficially by the Corporation	\$270,205 04
Trust funds guaranteed by the Corporation	Nil
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	Nil
Grand total of assets	\$270,205 04

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 7%; (b) Nil.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$32,332.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: A. Screaton and W. B. Wortman.

For 1919: A. Screaton and W. B. Wortman.

DIRECTORS AT 31ST DECEMBER, 1918:

G. G. McCormick, London.

Thomas Baker, London.

R. G. Fisher, London.

W. E. Robinson, London.

Charles R. Hunt, London.

T. W. Scandrett, London.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount of actual pay- ments thereon.	Total amount unpaid
Fully called stock	3,000	\$ 100	\$ 300,000	\$ 255,837 77	\$ 44,162 23

THE FIDELITY TRUSTS COMPANY OF ONTARIO

Head Office, London, Ontario.

President—T. H. Purdom, K.C., London.

Vice-President—Alex. Purdom, London.

Manager—William J. Harvey, London.

BALANCE SHEET AS AT 31st DECEMBER, 1918

CAPITAL

LIABILITIES TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$105,000 00	
2. Ordinary joint stock capital; total paid thereon	19,500 00	
3. Dividends declared in respect of (1), (2), but not yet paid	3,112 50	
4. Unappropriated profits in respect of (1), (2)	11,776 86	
		<u>\$139,389 36</u>

LIABILITIES TO THE PUBLIC.—Nil.

Total actual liabilities	<u>\$139,389 36</u>
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

5. Principal guaranteed, including unclaimed balances ..	\$228,475 00	
6. Interest due and accrued on (5)	4,899 38	
Total trust funds guaranteed		<u>\$233,374 38</u>

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

7. Trust funds invested	\$438,436 69	
8. Amount at which unrealized assets are carried on the books of the Corporation	1,075,550 00	
Total trust funds not guaranteed		<u>1,513,986 69</u>

SUMMARY.

Actual liabilities	\$139,389 36
Trust funds guaranteed	233,374 38
Trust funds not guaranteed	<u>1,513,986 69</u>

Grand total of liabilities	<u><u>\$1,886,750 43</u></u>
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

9. First mortgages	\$1,035 35	
10. Second and subsequent mortgages, agreements for sale or purchase	1,750 00	
11. Interest due and accrued on (9), (10)	32 09	
		<u>\$2,817 44</u>

STOCKS, BONDS AND DEBENTURES.

12. Municipalities situated in Canada	\$1,647 25	
13. Interest due and accrued on (12)	53 50	
		1,700 75
14. Stocks and bonds of loan, trust and insurance companies	\$103,050 40	
15. Interest due and accrued on (14)	1,331 00	
16. Other stocks and bonds	10,000 00	
17. Interest due and accrued on (16)	150 00	
		114,531 40

CASH.

18. In banks	19,889 77
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ASSETS NOT HEREINBEFORE MENTIONED.

19. Office furniture	450 00
Total assets owned beneficially by the Corporation	\$139,389 36

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

20. First mortgages	\$202,603 09	
21. Second and subsequent mortgages agreements for sale or purchase	10,700 00	
22. Interest due and accrued on (20), (21)	5,581 64	
		\$218,884 73

CASH.

23. In Dominion Savings & Investment Society, London	14,489 65
Total trust funds guaranteed	\$233,374 38

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

24. Mortgage securities	\$36,428 31
25. Other securities	\$381,688 00
26. Unsecured debts, advances on account income	3,880 23
27. Uninvested trust funds	16,440 15
28. Inventory value of unrealized assets	1,075,550 00
	1,477,558 38

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	\$1,513,986 69
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SUMMARY.

Assets owned beneficially by the Corporation	\$139,389 36
Trust funds guaranteed by the Corporation	233,374 38
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	1,513,986 69
Grand total of assets	<u>\$1,886,750 43</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5.09%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 9%; (b) 4.38%.

(2) On trust funds guaranteed (a) 6.08%; (b) 8%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Ontario, \$1,035.35; Saskatchewan, \$1,750.00.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$213,303.09.

In the case of any other company, of which you hold stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such indebtedness: \$1,750.00.

The amount of interest on such loans taken credit for in your profit and loss accounts during the past year: \$29.15.

The aggregate amount of any prior charges or mortgages on lands, properties or assets securing such mortgages or other securities: \$13,500.00.

DIRECTORS AT 31ST DECEMBER, 1918:

T. H. Purdom, K.C., London.

W. J. McMurtry, Toronto.

John Purdom, London.

Samuel Wright, London.

John Milne, London.

Alex. Purdom, London.

Nathaniel Mills, London.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Loan Corporations' Act.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares	Par value of shares.	—		
		\$	\$	\$	\$
Fully paid.....	1,050	100	105,000	105,000	.....
10 per cent. called.....	1,950	100	195,000	19,500	.....
Totals.....	3,000	.....	300,000	124,500	.....

THE GUELPH TRUST COMPANY

Head Office, Guelph, Ontario.

President—Charles E. Howitt, Guelph. *Vice-President*—George D. Forbes, Hespeler.
Managing Director—J. E. McElderry, Guelph.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$258,000 00	
2. Ordinary joint stock capital, partly called; total paid thereon	34,500 00	
3. Dividends declared in respect of (1), (2), but not yet paid	7,312 50	
4. Unappropriated profits in respect of (1), (2)	5,738 08	
5. Reserve fund in respect of (1), (2)	5,000 00	
		\$310,551 07

LIABILITIES TO THE PUBLIC.—Nil.

Total actual liabilities	\$310,551 07
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

6. Trust funds invested:		
Principal	\$5,500 00	
Interest accrued	27 41	
7. Trust funds uninvested, but on deposit, bearing interest	17,200 24	
8. Other liabilities	1,428 00	
9. Amount at which unrealized assets are carried on the books of the Corporation, estimated	42,511 55	
Total trust liabilities		\$66,667 20

SUMMARY.

Actual liabilities	\$310,551 07
Trust funds guaranteed	None
Trust funds not guaranteed	66,667 20
Grand total of liabilities	\$377,218 27

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$162,201 59	
11. Interest due and accrued on (10)	9,348 30	
		\$171,549 89

STOCKS, BONDS AND DEBENTURES,

12. Dominion of Canada	\$64,332 55	
13. Municipalities situated in Canada	34,624 87	
14. Interest due and accrued on (12), (13)	2,064 45	
		101,021 87

CASH.

15. On hand	\$2,143 22	
16. In banks	35,771 85	
		37,915 07
Accrued interest on bank account		64 24

Total assets owned beneficially by the Corporation \$310,551 07

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

17. Other securities:		
(1) Principal	\$6,928 00	
(2) Interest due and accrued	27 41	
18. Uninvested trust funds on deposit, bearing interest ..	17,200 24	
19. Inventory value of unrealized assets, estimated	42,511 55	
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable		\$66,667 20

SUMMARY.

Assets owned beneficially by the Corporation	\$310,551 07
Trust funds guaranteed by the Corporation	None
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	66,667 20
Grand total of assets	<u>\$377,218 27</u>

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 7.9868%; (b) 5.90001%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$2,088.43; Saskatchewan, \$160,113.16.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: J. W. Kilgour, Guelph; J. M. Scully, F.C.A., Kitchener; for 1919:
Auditors hold office until successors are appointed.

DIRECTORS AT 31ST DECEMBER, 1918:

Charles E. Howitt, Guelph.
George D. Forbes, Hespeler.
H. Howitt, M.D., Guelph.

J. E. McElderry, Guelph.
Wm. E. Phin, Hamilton.
A. B. Petrie, Guelph.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of the Loan and Trust Corporations' Act.

Description.	Total amount issued and subsisting at 31st December, 1918.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of shares.	Total amount held.		
Fully called	5,160	\$ 50	\$ 258,000	\$ c. 258,000 00	\$ c.
Partly called	2,070	50	103,500	34,500 49	68,999 51
Totals	7,230	.....	361,500	292,500 49	68,999 51

THE IMPERIAL TRUSTS COMPANY OF CANADA

Head Office, Toronto, Ontario.

President—James H. Mitchell, Toronto.*Vice-President*—A. J. Jackson, Toronto.*Manager*—J. A. Withrow, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	\$200,000 00	
2. Dividends declared in respect of (1), but not yet paid	6,000 00	
3. Unappropriated profits in respect of (1)	3,010 63	
4. Reserve fund in respect of (1)	50,000 00	
		<u>\$259,010 63</u>

LIABILITIES TO THE PUBLIC.

5. Other liabilities to the public, viz.:		
(a) Accounts payable		4,221 53
Total actual liabilities		<u>\$263,232 16</u>

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

6. Principal guaranteed, including unclaimed balances ..	\$1,166,443 54	
7. Interest due and accrued on (6)	6,241 80	
Total trust funds guaranteed		<u>\$1,172,685 34</u>

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

8. Trust funds uninvested not bearing interest, bank interest excepted	\$18,078 60	
9. Amount at which unrealized assets are carried on the books of the Corporation	3,347,067 94	
Total trust funds not guaranteed		<u>\$3,365,146 54</u>

SUMMARY.

Actual liabilities	\$263,232 16
Trust funds guaranteed	1,172,685 34
Trust funds not guaranteed	3,365,146 54
Grand total of liabilities	<u>\$4,801,064 04</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

10. Office premises	\$85,093 75
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DEBTS SECURED BY CHARGES ON LAND.

11. Second and subsequent mortgages, agreements for sale or purchase	\$104,560 00
12. Interest due and accrued on (11)	409 45
	<u>104,969 45</u>

STOCKS, BONDS AND DEBENTURES,

13. Stocks and bonds of loan, trust and insurance companies	\$40,751 10	
14. Interest due and accrued on (13)	1,509 30	42,260 40
15. Other stocks and bonds	\$5,152 00	
16. Interest due and accrued on (15)	51 50	5,203 50

CASH.

17. On hand	\$64 34	
18. In banks	20,138 62	20,202 96

UNSECURED DEBTS.

19. Accounts receivable	3,802 10
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ASSETS NOT HEREINBEFORE MENTIONED.

20. Office furniture	1,700 00
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Total assets owned beneficially by the Corporation \$263,232 16

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

21. First mortgages	\$8,694 59	
22. Interest due and accrued on (21)	264 66	\$8,959 25

STOCKS, BONDS AND DEBENTURES,

23. Dominion of Canada	\$13,092 50	
24. Other governments, authorized as trustee investments	474,004 38	
25. Municipalities situated in Canada	15,506 06	
26. Rural telephone companies, guaranteed by provinces of Canada	32,535 72	
27. Interest due and accrued on (23) to (26)	7,235 21	542,373 87
Total		\$551,333 12

28. School districts situated in Canada	\$1,089 44	
29. Other stocks, bonds and debentures	588,917 49	
30. Interest due and accrued on (28) and (29)	14,926 90	604,933 83

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES, AS PER SCHEDULE L.

31. Principal	\$4,691 17	
32. Interest due and accrued on (31)	574 89	5,266 06

CASH.

33. On hand	\$4,365 43	
34. In banks	2,090 63	6,456 06

ASSETS NOT HEREINBEFORE MENTIONED.

35. Advances to estates under administration	4,696 27
--	----------

Total trust funds guaranteed \$1,172,685 34

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

36. Uninvested trust funds	\$18,078 60
37. Inventory value of unrealized assets	3,347,067 94

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable \$3,365,146 54

SUMMARY.

Assets owned beneficially by the Corporation	\$263,232 16
Trust funds guaranteed by the Corporation	1,172,685 34
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	3,365,146 54
Grand total of assets	\$4,801,064 04

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) Nil; (b) 4.30%.

(2) On trust funds guaranteed (a) 7.48%; (b) 5.88%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Saskatchewan, \$2,064.94; Ontario, \$6,629.65.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918 { Stiff Bros., and Sime, Toronto.

and 1919 { Riddell, Stead, Graham, and Hutchison, Toronto.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? December 31st, 1918, dividend \$1.50 per share per annum.

In the case of any other company, of which you hold stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such indebtedness, \$98,000.00.

The aggregate amount of instalments of principal in arrears, \$4,000.00.

The amount of interest on such loans taken credit for in your profit and loss accounts during the past year, \$2,450.00.

The aggregate amount of any prior charges or mortgages on lands, properties or assets securing such mortgages or other securities, \$31,000.00.

DIRECTORS AT 31ST DECEMBER, 1918:

James H. Mitchell, Toronto.

W. A. Mitchell, Toronto.

A. J. Jackson, Toronto.

A. C. McMaster, Toronto.

J. W. Seymour Corley, K.C., Toronto.

E. J. B. Duncan, Toronto.

C. P. Smith, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
50 per cent. called	4,000	\$ 100	\$ 400,000	\$ 200,000	.....

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED

Head Office, London, Ontario.

President—Sir George C. Gibbons,
London.

Vice-President—J. L. Englehart,
Toronto.

Vice-President—M. Masuret, London.
Manager and Secretary—John S. Moore,
London.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$500,000 00	
2. Dividends declared in respect of (1), but not yet paid	17,500 00	
3. Unappropriated profits in respect of (1)	8,051 34	
4. Reserve fund in respect of (1)	170,000 00	
5. Provision for Business Profits War Tax, and Federal income tax, and final instalment of 1918 contribution to Canadian Patriotic and Red Cross funds	3,500 00	
		<u>\$699,051 34</u>
Total actual liabilities		\$699,051 34

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

6. Principal guaranteed, including unclaimed balances ..	\$116,907 05	
7. Interest due and accrued on (6), including balance at credit of guaranteed interest account	10,811 37	
Total trust funds guaranteed		<u>\$127,718 42</u>

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

8. Trust funds invested:		
Principal	\$2,277,315 29	
Interest	59,356 65	
9. Trust funds uninvested not bearing interest, bearing bank interest	1,949 20	
10. Amount at which unrealized assets are carried on the books of the Corporation	5,480,557 98	
Total trust funds not guaranteed		<u>\$7,819,179 12</u>

SUMMARY.

Actual liabilities	\$699,051 34
Trust funds guaranteed	127,718 42
Trust funds not guaranteed	7,819,179 12
Grand total of liabilities	<u>\$8,645,948 88</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

11. Office premises	\$20,000 00
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DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	\$484,808 87	
13. Second and subsequent mortgages, agreements for sale or purchase	3,882 57	
14. Interest due and accrued on (12), (13)	11,971 62	
		\$500,663 06

STOCKS, BONDS AND DEBENTURES,

15. United Kingdom of Great Britain and Ireland	\$56,150 60	
16. Dominion of Canada	45,000 00	
17. Provinces of Canada	19,668 54	
18. Interest due and accrued on (15), (16), (17)	1,201 10	
		122,020 24

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

19. Principal	\$39,896 35	
20. Interest due and accrued on (19)	891 96	
		40,788 31

CASH.

In banks	10,579 73
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ASSETS NOT HEREINBEFORE MENTIONED.

Office furniture	5,000 00
Total assets owned beneficially by the Corporation	\$699,051 34

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

21. First mortgages	\$109,542 53	
22. Interest due and accrued on	2,611 26	
		112,153 79

STOCKS, BONDS AND DEBENTURES.

Dominion of Canada	10,000 00
Total	\$122,153 79

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	\$3,199 35	
24. Interest due and accrued on (23)	94 13	
		3,293 48

CASH.

25. In banks	2,271 15
Total trust funds guaranteed	\$127,718 42

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

26. Mortgage securities:		
Principal, \$1,978,912.00; less assumed mortgages,		
\$13,994.84	\$1,964,917 16	
Interest due and accrued	56,264 63	
		\$2,021,181 79

27. Other securities:

Principal	\$312,398 13	
Interest due and accrued	3,092 02	
28. Uninvested trust funds	1,949 20	
29. Inventory value of unrealized assets	5,480,557 98	
		5,797,997 33

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable \$7,819,179 12

SUMMARY.

Assets owned beneficially by the Corporation	\$699,051 34
Trust funds guaranteed by the Corporation	127,718 42
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	7,819,179 12
Grand total of assets	\$8,645,948 88

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 4.65%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6.8570%; (b) 6.044%.

(2) On trust funds guaranteed (a) 6.3761%; (b) 6%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Ontario, \$488,691.44.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$109,542.53.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918, viz.:

(1) Owned beneficially, No. 1; amount, \$11,595.28

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: F. G. Jewell, C.A., London; Andrew Dale, London.
For 1919: Same.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, and July 2nd, 7% per annum.

Give full particulars of all real estate, agreements for sale or purchase, securities or any other assets which are or were the property of your Corporation directly or indirectly as owners or guarantors which have been purchased, money advanced on or dealt with in any way by your Company in their capacity as trustees: Loans taken over from Company and Guarantee Account by Company as trustee, \$29,415.00.

DIRECTORS AT 31ST DECEMBER, 1918:

Geo. S. Gibbons, London.
J. L. Englehart, Toronto.
M. Masuret, London.
John McClary, London.
George Robinson, London.
E. Meredith, K.C., London.
G. B. Harris, London.
Geo. Mair, Windsor.
C. R. Somerville, London.

D. Milne, Sarnia.
T. R. Atkinson, M.L.A., Simcoe.
Hon. C. S. Hyman, London.
A. M. Smart, London.
T. S. Hobbs, London.
John Pringle, London.
John M. Dillon, London.
Arthur T. Little, London.
George C. Gunn, London.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
Fully called stock	5,000	\$ 100	\$ 500,000	\$ 500,000	\$

MERCANTILE TRUST COMPANY OF CANADA, LIMITED

Head Office, Hamilton, Ontario.

President—Cyrus A. Birge, Hamilton.

Vice-President—James Turnbull, Toronto.

Vice-President—Major Henry L. Roberts, Grimsby.

Manager and Secretary—S. C. Macdonald, Hamilton.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$487,600 00	
2. Dividends declared in respect of (1), but not yet paid	14,628 00	
3. Unappropriated profits in respect of (1)	15,546 88	
4. Reserve fund in respect of (1)	100,000 00	
5. Contingent fund in respect of (1)	10,000 00	
		\$627,774 88

LIABILITIES TO THE PUBLIC.

6. Money borrowed on security from chartered banks ...	\$19,500 00	
7. Moneys borrowed without security from chartered banks	29,734 72	
		49,234 72
Total actual liabilities		\$677,009 60

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

Principal guaranteed, including unclaimed balances	\$432,592 81
Total trust funds guaranteed	\$432,592 81

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

8. Trust funds invested	\$966,941 51	
9. Trust funds uninvested not bearing interest	137,014 95	
10. Amount at which unrealized assets are carried on the books of the Corporation	3,412,163 19	
Total trust funds not guaranteed		\$4,516,119 65

SUMMARY.

Actual liabilities	\$677,009 60
Trust funds guaranteed	432,592 81
Trust funds not guaranteed	4,516,119 65
Grand total of liabilities	\$5,625,722 06

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

11. Office premises	\$65,000 00	
12. Freehold land (including buildings) other than the foregoing	71,084 97	
		\$136,084 97

DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	\$225,188 73	
14. Second and subsequent mortgages, agreements for sale or purchase	43,222 97	
15. Interest due and accrued on (13) and (14)	15,511 36	
		283,923 06

STOCKS, BONDS AND DEBENTURES,

16. United Kingdom of Great Britain and Ireland	\$7,592 38	
17. Dominion of Canada	42,647 61	
18. Municipalities situated in Canada	46,829 10	
19. Interest due and accrued on (16) to (18)	2,280 00	
		99,349 09
20. Other stocks and bonds	\$28,950 54	
21. Interest due and accrued on (20)	3,966 00	
		32,916 54

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

22. Principal	\$20,150 00	
23. Interest due and accrued on (22)	94 35	
		20,244 35

CASH.

24. On hand	\$450 00	
25. In banks	62,477 90	
		62,927 90

ASSETS NOT HEREINBEFORE MENTIONED.

26. Office furniture	\$1,000 00	
27. Advances to estates' trusts under administration	7,783 32	
28. Accrued fees and charges for administering estates, funds, etc.	450 00	
(a) Safety deposit vaults	22,000 00	
(b) Loans against int. in trust or est. or against sundry securities	10,330 37	
		41,563 69
Total assets owned beneficially by the Corporation		\$677,009 60

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

29. First mortgages	\$410,912 32	
30. Interest due and accrued on (29)	16,451 04	
		\$427,363 36

CASH.

31. In banks	5,229 45	
Total trust funds guaranteed		\$432,592 81

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

32. Mortgage securities:		
Principal	\$510,107 88	
Interest due and accrued	982 32	
		\$511,090 20

33. Other securities:		
Principal	\$455,770 67	
Interest due and accrued	80 64	
34. Uninvested trust funds	137,014 95	
		\$592,866 26
35. Inventory value of unrealized assets		3,412,163 19
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable		\$4,516,119 65

SUMMARY.

Assets owned beneficially by the Corporation	\$677,009 60
Trust funds guaranteed by the Corporation	432,592 81
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	4,516,119 65
Grand total of assets	<u>\$5,625,722 06</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5.16%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 7.98%; (b) 6.08%.

(2) On trust funds guaranteed (a) 7.24%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Alberta, \$95,687.62; Ontario, \$117,729.75; British Columbia, \$33,987.90; Saskatchewan, \$20,996.43.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Alberta, \$84,487.35; British Columbia, \$24,322.01; Manitoba, \$15,801.10; Saskatchewan, \$18,046.11; Ontario, \$268,255.75.

Loans (a) written off or (b) transferred to real estate account during 1918, viz.:
Trust funds guaranteed (b) \$22,302.21.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: C. S. Scott, F.C.A.; G. E. F. Smith, F.C.A., Hamilton.

For 1919: C. S. Scott, F.C.A.; G. E. F. Smith, F.C.A., Hamilton.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, and July 2nd, 3% each, being at rate of 6% per annum.

DIRECTORS AT 31ST DECEMBER, 1918:

Cyrus A. Birge, Hamilton.
Maj. Henry L. Roberts, Grimsby.
James Turnbull, Vice-President, Toronto.
C. C. Dalton, Toronto.
Sir John S. Hendrie, K.C.M.G., Toronto.
J. J. Green, Hamilton.
T. C. Haslett, K.C., Hamilton.
A. E. Dymont, Toronto.

Stanley Mills, Hamilton.
Lt.-Col. W. H. Merritt, M.D.,
St. Catharines.
J. F. Kavanagh, Hamilton.
Major-General S. C. Mewburn, Hamilton.
W. A. Wood, Hamilton.
Lt.-Col. John I. McLaren, Hamilton.
C. S. Wilcox, Hamilton.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called	4,876	\$ 100	487,600	487,600	\$ None.

MONTREAL TRUST COMPANY

Head Office, Montreal, Que.

President—Sir H. S. Holt, Montreal. *General Manager*—F. G. Donaldson, Montreal.
Vice-President—A. J. Brown, Montreal. *Secretary*—W. S. Greene, Montreal.
Chief Agent and Attorney for Ontario—Jno. F. Hobkirk, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,000,000 00	
2. Dividends declared in respect of (1), but not yet paid	20,000 00	
3. Unappropriated profits in respect of (1)	78,331 04	
4. Reserve fund in respect of (1)	900,000 00	
		<u>\$1,998,331 04</u>

LIABILITIES TO THE PUBLIC.

5. Other liabilities to the public, viz.: Mortgages loan on Montreal Trust Building, outstanding when purchased	\$160,000 00	
(a) Guaranteed mortgage investors' receipts	3,163 33	
(b) Guaranteed funds	1,476,675 61	
(c) Amount appropriated for the purpose of paying Dominion Income Tax, expense accrued, etc.	12,990 13	
		<u>1,652,829 07</u>
Total actual liabilities		<u>\$3,651,160 11</u>

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

6. Principal guaranteed, including unclaimed balances (Agency funds)	\$1,849,000 00	
Total trust funds guaranteed		<u>\$1,849,000 00</u>

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

7. Trust funds invested, including securities actually held as trustee for bondholders:		
Principal	\$59,174,345 97	
8. Trust funds uninvested. These funds are deposited in Royal Bank of Canada	136,325 15	
Total trust funds not guaranteed		<u>\$59,310,671 12</u>

SUMMARY.

Actual liabilities	\$3,651,160 11
Trust funds guaranteed	1,849,000 00
Trust funds not guaranteed	59,310,671 12
Grand total of liabilities	<u>\$64,810,831 23</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

9. Office premises	\$408,067 87
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$356,442 50	
11. Interest due and accrued on (10)	21,414 08	
		377,856 58

STOCKS, BONDS AND DEBENTURES,

12. Dominion of Canada	\$399,974 41	
13. Other governments, authorized as trustee investments	94,139 24	
14. Interest due and accrued on (12), (13)	2,700 00	
		496,813 65
15. Other governments not authorized as trustee investments	49,153 32	
16. Stocks and bonds of public utility companies situated in Canada	32,500 00	
17. Stocks and bonds of public utility companies situated outside of Canada	10,701 00	
18. Stocks and bonds of loan, trust and insurance companies	267,500 00	
19. Interest due and accrued on (15), (16), (17)	1,902 00	
		361,756 32
20. Other stocks and bonds	\$824,872 40	
21. Interest due and accrued on (20)	5,458 60	
		830,331 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

22. Principal	581,505 77
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LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

23. Deposits with Provincial Governments	235,000 00
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CASH.

24. On hand and in banks	267,926 91
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UNSECURED DEBTS.

ASSETS NOT HEREINBEFORE MENTIONED.

25. Office furniture and vaults	\$16,594 70	
26. Accrued fees and charges, rents, etc.	75,307 31	
		91,902 01

Total assets owned beneficially by the Corporation \$3,651,160 11

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

27. Principal	\$1,849,000 00
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Total trust funds guaranteed \$1,849,000 00

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

28. Mortgages securities	\$1,916,563 81
29. Other securities:	
Principal	57,257,782 16
30. Uninvested trust funds, deposited in The Royal Bank of Canada	136,325 15

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable \$59,310,671 12

SUMMARY.

Assets owned beneficially by the Corporation	\$3,651,160 11
Trust funds guaranteed by the Corporation	1,849,000 00
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	59,310,671 12
Grand total of assets	<u>\$64,810,831 23</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) about 6½%; (b) about 6%.

(2) On trust funds guaranteed (a) about 6%.

Show by Provinces the amount of the mortgages owned beneficially by the Corporation: Quebec, \$180,800.00; British Columbia, \$128,500.00; Manitoba, \$18,582.50; Alberta, \$12,500.00; Saskatchewan, \$15,000.00; Nova Scotia, \$1,060.00.

Show by countries other than Canada the amount of the mortgages owned beneficially by the Corporation: All mortgages in Canada.

Show by countries other than Canada the amount of the mortgages held by trust funds guaranteed by Corporation: All mortgages in Canada.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Deloitte, Plender, Griffiths & Co., Montreal.

For 1919: Deloitte, Plender, Griffiths & Co., Montreal.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 15th day of January, April, July and October, 8% per annum, or 2% quarterly.

DIRECTORS AT 31ST DECEMBER, 1918:

Sir H. S. Holt, Montreal.
A. J. Brown, K.C., Montreal.
J. E. Aldred, Montreal.
Hon. W. J. Hanna, Toronto.
G. H. Duggan, Montreal.
Geo. Caverhill, Montreal.
Hon. N. Curry, Montreal.
Hon. R. Dandurand, Montreal.
F. P. Jones, Montreal.
Wm. Molson Macpherson, Quebec.

C. E. Neill, Montreal.
Hugh Paton, Montreal.
E. L. Pease, Montreal.
James Redmond, Montreal.
F. W. Ross, Quebec.
Hon. W. B. Ross, Halifax.
A. Haig Sims, Montreal.
Stuart Strathy, Toronto.
C. A. Crosbie, Vancouver.
F. G. Donaldson, Montreal.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description of Stock.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
Fully called.....	10,000	100	1,000,000	1,000,000 00	.....

NATIONAL TRUST COMPANY, LIMITED

Head Office, Toronto.

President—Sir Joseph Flavelle, Bart.,
Toronto.

Vice-President—W. E. Rundle, Toronto.

General Manager—W. E. Rundle, Toronto.

Vice-President—Z. A. Lash, Toronto.

Assistant Manager—J. C. Breckenridge,

Vice-President—E. R. Wood, Toronto.

Toronto.

Secretary—E. Cassidy, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,500,000 00	
2. Dividends declared in respect of (1), but not yet paid	37,500 00	
3. Unappropriated profits in respect of (1)	12,182 97	
4. Reserve fund in respect of (1), (including \$50,000 reserve for new branches	1,650,000 00	
		<u>\$3,199,682 97</u>

LIABILITIES TO THE PUBLIC.

5. Other liabilities to the public, viz.:		
(a) Reserve for balance Dominion Income Tax ..	12,551 76	
6. Liabilities to the Corporation not shown as direct debts ..	25,986 69	
(a) Liability for loans in process of completion and assumed mortgages (not extended), \$25,986.69.		
		<u>38,538 45</u>
Total actual liabilities		<u>\$3,238,221 42</u>

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed, including trust deposits	\$6,839,928 65	
8. Interest due and accrued on (7)	57,971 69	
Total trust funds guaranteed		<u>\$6,897,900 34</u>

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested:		
Principal	\$66,209,166 23	
Interest	199,745 28	
10. Trust funds uninvested bearing bank interest	3,546,637 47	
Total trust funds not guaranteed		<u>\$69,955,548 98</u>

SUMMARY.

Actual liabilities	\$3,238,221 42
Trust funds guaranteed	6,897,900 34
Trust funds not guaranteed	69,955,548 98
Grand total of liabilities	<u>\$80,091,670 74</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

11. Office premises, including vaults and rents due	\$470,632 12	
12. Freehold land (including buildings)	139,856 47	
		\$610,488 59

DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	\$552,845 14	
14. Second and subsequent mortgages, agreements for sale or purchase	250 00	
15. Interest due and accrued on (3), (4)	43,571 06	
		596,666 20

STOCKS, BONDS AND DEBENTURES.

16. Dominion of Canada	\$723,622 96	
17. Municipalities situated in Canada	204,269 43	
18. Interest due and accrued on (6), (7)	11,315 51	
		939,207 90
19. Other governments not authorized as trustee invest- ments	\$4,500 00	
20. School districts situated in Canada	3,793 20	
21. Stocks and bonds of public utility companies situated in Canada	119,786 53	
22. Stocks and bonds of public utility companies situated outside of Canada	40,586 35	
23. Stocks of chartered banks	44,739 10	
24. Stocks and bonds of loan, trust and insurance companies	68,201 00	
25. Interest due and accrued on (19 to (24)	476 78	
		282,082 96

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

26. Principal	277,817 87
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CASH.

27. On hand	\$63,616 46	
28. In banks	278,560 82	
		342,177 28

ASSETS NOT HEREINBEFORE MENTIONED.

29. Advances to estates' trusts under administration	189,780 62
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Total assets owned beneficially by the Corporation \$3,238,221 42

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

30. First mortgages	\$4,681,607 75	
31. Interest due and accrued on (19)	240,923 33	
		\$4,922,531 08

STOCKS, BONDS AND DEBENTURES.

32. United Kingdom of Great Britain and Ireland	\$298,009 60	
33. Dominion of Canada	184,425 71	
34. Provinces of Canada	24,170 00	
35. Other governments, authorized as trustee investments	238,247 50	
36. Municipalities situated in Canada	217,043 24	
37. Interest due and accrued on (21) to (25)	8,612 23	
Total		970,508 28

38. School districts situated in Canada	\$57,014 82	
39. Other stocks, bonds and debentures	120,925 22	
40. Interest due and accrued on (28), (29)	3,242 50	
		181,182 54

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

41. Principal	453,586 00
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CASH.

42. On hand	\$28,512 37	
43. In banks	341,580 07	
		370,092 44
Total trust funds guaranteed	\$6,897,900 34	

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

44. Mortgage securities:		
Principal	\$13,922,025 21	
Interest due	199,745 28	
		\$14,121,770 49
45. Other securities:		
Principal	\$52,287,141 02	
46. Uninvested trust funds	3,546,637 47	
		55,833,778 49

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable \$69,955,548 98

SUMMARY.

Assets owned beneficially by the Corporation	\$3,238,221 42
Trust funds guaranteed by the Corporation	6,897,900 34
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	69,955,548 98
Grand total of assets	<u>\$80,091,670 74</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments: Approximately 4.40%, including trust deposits.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) approximately 7½%; (b) approximately 5%.

(2) On trust funds guaranteed (a) approximately 7½%; (b) approximately 5½%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Manitoba, \$66,267.76; Alberta, \$133,159.08; Saskatchewan, \$242,492.59; Ontario, \$83,975.71; Quebec, \$27,200.00.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Manitoba, \$2,592,511.31; Alberta, \$572,156.27; Saskatchewan, \$1,489,440.17; Quebec, \$24,500.00; Ontario, \$3,000.00.

Loans (a) written off or (b) transferred to real estate account during 1918, viz.:

Trust funds guaranteed; (b) \$28,941.71. Trust funds not guaranteed but for which the Corporation is accountable (b) \$22,669.95.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918, viz.:

- (1) Owned beneficially, No. 3; amount, \$2,300.00.
- (2) Trust funds guaranteed, No. 19; amount, \$41,475.00.
- (3) Trust funds not guaranteed but for which the Corporation is accountable, No. 16; amount, \$30,459.16.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: John McKay and George Edwards, Toronto.

For 1919: George Durnford, Montreal; Webb, Read & Co., Winnipeg.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 1st, July 2nd, and October 1st, 2½% on each.

In the case of any other company, of which you hold stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such indebtedness, \$115,000.00.

The amount of interest on such loans taken credit for in your profit and loss accounts during the past year, \$5,160.82.

Give full particulars of all real estate, agreements for sale or purchase, securities or any other assets which are or were the property of your Corporation directly or indirectly as owners or guarantors which have been purchased, money advanced on or dealt with in any way by your company in their capacity as trustees.

- (a) Capital mortgages allocated to trust clients, \$504,089.89.
- (b) Capital mortgages allocated to guaranteed trust clients, \$596,728.76.
- (c) Capital bonds allocated to trust clients, \$10,460.54.
- (d) Capital bonds allocated to guaranteed trust clients, \$9,831.02.

DIRECTORS AT 31ST DECEMBER, 1918:

Sir Joseph Flavelle, Bart., Toronto.

Z. A. Lash, K.C., Toronto.

E. R. Wood, Toronto.

W. E. Rundle, Toronto.

Hon. Mr. Justice Britton, Toronto.

H. C. Cox, Toronto.

Elias Rogers, Toronto.

H. H. Fudger, Toronto.

E. M. Saunders, Toronto.

H. B. Walker, Montreal.

Hon. Sir Edward Kemp, K.C.M.G.,

Toronto.

Chester D. Massey, Toronto.

J. H. Plummer, Toronto.

J. Harrington Walker, Walkerville.

Hon. F. H. Phippen, K.C., Toronto.

Thomas Findley, Toronto.

Alex. Bruce, K.C., Toronto.

H. J. Fuller, New York.

F. W. Molson, Montreal.

T. E. Macaulay, Montreal.

W. M. Birks, Montreal.

Sir John Aird, Toronto.

Sir James Woods, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description	No. of shares	Par value of shares	Total amount held	Total amount paid thereon
Fully called.....	15,000	\$ 100	\$ 1,500,000	\$ 1,500,000

THE PREMIER TRUST COMPANY

Head Office, London, Ontario.

President—W. F. Roome, M.D., London.
Vice-President—Senator John Milne,
 Hamilton.

General Manager—A. A. Campbell,
 London.
Secretary-Treasurer—William Spittal,
 London.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	\$64,685 92	
2. Ordinary joint stock capital, total paid thereon	50,000 00	
3. Joint stock capital paid in advance of calls	975 00	
4. Unappropriated profits in respect of (1), (2), (3)	2,015 31	
5. Reserve fund in respect of (1), (2), (3)	5,000 00	
		\$122,676 23

LIABILITIES TO THE PUBLIC.

6. Moneys borrowed without security from chartered banks	\$5,316 94	
Total actual liabilities		\$127,993 17

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed, including unclaimed balances	\$21,776 00	
Total trust funds guaranteed		\$21,776 00

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

8. Trust funds uninvested not bearing interest	\$9,948 07	
9. Amount at which unrealized assets are carried on the books of the Corporation	307,486 17	
Total trust funds not guaranteed		\$317,434 24

SUMMARY.

Actual liabilities	\$127,993 17
Trust funds guaranteed	21,776 00
Trust funds not guaranteed	317,434 24

Grand total of liabilities	\$467,203 41
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$32,505 46	
11. Interest due and accrued on (10)	938 86	
		\$33,444 32

STOCKS, BONDS AND DEBENTURES.

12. United Kingdom of Great Britain and Ireland	\$20,997 86	
13. Other governments, authorized as trustee investments	7,433 00	
14. Rural telephone companies guaranteed by Provinces of Canada	19,282 27	
15. Interest due and accrued on (12), (13), (14)	1,789 69	49,502 82
16. Stocks and bonds of public utility companies situated in Canada	\$10,000 00	
17. Stocks and bonds of loan, trust and insurance com- panies	25,728 94	
18. Interest due and accrued on (16), (17)	202 19	35,931 13

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

19. Principal	\$4,200 00	
20. Interest due and accrued on (19)	109 53	4,309 53

CASH.

21. On hand	\$344 08	
22. In banks and loan company	1,196 89	1,540 97

UNSECURED DEBTS.

ASSETS NOT HEREINBEFORE MENTIONED. *

23. Office furniture	\$1,700 00	
24. Accrued fees and charges for administering estates, funds, etc.	1,294 40	
25. Safety vaults	270 00	3,264 40

Total assets owned beneficially by the Corporation \$127,993 17

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

26. First mortgages	\$21,776 00	
Total	\$21,776 00	

CASH.

27. In banks and loan company	\$9,948 07	
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

28. Mortgage securities:		
Principal		\$16,609 00
29. Other securities:		
Principal	\$89,900 00	
30. Uninvested trust funds, real estate	152,032 49	
31. Inventory value of unrealized assets	48,944 68	290,877 17

Total trust funds not guaranteed by the Corporation but for
which the Corporation is accountable \$317,434 24

SUMMARY.

Assets owned beneficially by the Corporation	\$127,993 17
Trust funds guaranteed by the Corporation	21,776 00
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	317,434 24
Grand total of assets	<u>\$467,203 41</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5.92%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6.57%; (b) 5.75%.

(2) On trust funds guaranteed (a) 6.57%; (b) 5.75%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$33,444.32.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$21,776.00.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
For 1918: O. H. Talbot.
For 1919: Not appointed.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? June 30th and December 31st, 4%.

DIRECTORS AT 31ST DECEMBER, 1918:

W. F. Roome, London.
Senator John Milne, Hamilton.
W. H. Moorehouse, M.D., London.
John M. Moore, London.
A. M. Hamilton, London.
John Dearness, M.A., London.
Lt.-Col. A. A. Campbell, London.
D. A. Gordon, Wallaceburg.
Lt.-Col. Wm. Spittal, London.

Walter Boug, Windsor.
A. W. Peene, Hamilton.
F. G. Rumball, London.
H. A. Stonehouse, Wallaceburg.
H. Lendon, Leamington.
P. A. Thomson, Hamilton.
John D. Anderson, Windsor.
Lt.-Col. W. G. Coles, London.
M. McGugan, Mount Brydges.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value	Total amount held.	Total amount paid thereon.	Total remaining unpaid
		\$	\$ c.	\$ c.	\$
Fully called stock.....	639	100	63,900 00	63,900 00	.....
Partly called stock.....	2,361	100	236,100 00	51,760 92	184,339 08
Totals.....	3,000	.....	300,000 00	115,660 92	184,339 08

THE PRUDENTIAL TRUST COMPANY, LIMITED

Head Office, Montreal, Que.

President—B. Hal. Brown, Montreal.*Vice-President*—James P. Steedman,
Hamilton.*Manager*—B. Hal. Brown, Montreal.*Secretary*—James Elmsly, Montreal.*Chief Agent and Attorney for Ontario*—
Douglas K. Ridout, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Preferred joint stock capital, total paid thereon	\$573,805 00	
2. Ordinary joint stock capital, total paid thereon	18,286 00	
3. Joint stock capital paid in advance of calls	17,520 00	
4. Contingent fund in respect of (1), (2), (3)	69,776 32	
5. Forfeited shares for non-payment of calls	20,354 84	
		<u>\$699,742 16</u>

LIABILITIES TO THE PUBLIC.

6. Moneys borrowed without security from chartered banks (Government deposit)		\$200,000 00
7. Interest due and accrued on (6)		586 30
8. Other liabilities to the public, viz.:		
(a) Accounts payable	\$3,119 42	
(b) Salaries, commissions, etc., accrued to date..	6,029 30	
(c) Interest and fees, revenue suspense, per contra	42,329 49	
9. Unclaimed dividends	117 50	
		<u>51,595 71</u>
10. Liabilities of the Corporation not shown as direct debts:		
(a) Liabilities under contracts entered into by the Corporation for the purchase of mortgages, bonds, stocks or other securities (not extended), \$22,064.40 (bal. Victory Loan).		
Total actual liabilities		<u>\$951,924 17</u>

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

11. Principal guaranteed, including unclaimed balances ..	\$443,133 58	
12. Interest due and accrued on:		
Special agency funds	529,064 66	
Guarantee bonds for clients	530,647 50	
Total trust funds guaranteed		<u>\$1,502,845 74</u>

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

13. Trust funds invested	\$1,462,559 57	
14. Trust funds uninvested not bearing interest	610,748 87	
Total trust funds not guaranteed		<u>\$2,073,308 44</u>

SUMMARY.

Actual liabilities	\$951,924 17
Trust funds guaranteed	1,502,845 74
Trust funds not guaranteed	2,073,308 44
Grand total of liabilities	<u>\$4,528,078 35</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

15. Office premises	\$70,054 75
16. Freehold land (including buildings) other than the foregoing	56,318 79

DEBTS SECURED BY CHARGES ON LAND.

17. First mortgages	\$111,478 42	
18. Second and subsequent mortgages, agreements for sale or purchase	39,862 37	
19. Interest due and accrued on (17), (18)	4,821 56	
		156,162 35

STOCKS, BONDS AND DEBENTURES.

20. Dominion of Canada	\$52,753 23	
21. Municipalities situated in Canada	44,322 70	
22. Interest due and accrued on (20), (21)	956 90	
		98,032 83
23. School districts situated in Canada	\$5,931 25	
24. Stocks and bonds of loan, trust and insurance com- panies	33,300 00	
25. Interest due and accrued on (23), (24)	42 74	
		39,273 99

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

26. Principal	\$183,726 46	
27. Interest due and accrued on (26)	4,820 69	
		188,547 15
28. Other loans and interest due and accrued thereon		24,615 13

CASH.

29. On hand	\$248 67	
30. In banks or other financial corporations as follows	30,971 03	
		31,219 70

UNSECURED DEBTS.

31. Accounts receivable, including fees, commissions, etc.	20,663 41
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ASSETS NOT HEREINBEFORE MENTIONED.

32. Office furniture and vault	\$10,066 12	
33. Advances to estates' trusts under administration	276 04	
34. Accrued fees and charges for administering estates, funds, etc.	14,364 42	
(a) Deposit with Provincial Government	200,000 00	
(b) Interest and fees, revenue suspense, as per contra	42,329 49	
		267,036 07

Total assets owned beneficially by the Corporation	\$951,924 17
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

35. First mortgages	3,191 16
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LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

36. Principal	\$362,780 90
37. Other loans	77,161 52

CASH.

ASSETS NOT HEREINBEFORE MENTIONED.

38. Guarantees from clients	\$530,647 50	
39. Special agency funds, held on behalf of clients	529,064 66	
		1,059,712 16
Total trust funds guaranteed	\$1,502,845 74	

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

40. Mortgage and other securities	\$1,462,559 57	
41. Uninvested trust funds	610,748 87	
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	\$2,073,308 44	

SUMMARY.

Assets owned beneficially by the Corporation	\$951,924 17	
Trust funds guaranteed by the Corporation	1,502,845 74	
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	2,073,308 44	
Grand total of assets	\$4,528,078 35	

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 4%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 7½%; (b) 5¼%.

(2) On trust funds guaranteed (a) 7%; (b) 5½%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:

Alberta	\$56,600 92
Saskatchewan	2,043 50
Quebec	35,416 42
Manitoba	12,567 78
British Columbia	44,712 17

\$151,340 79

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation:

Alberta	\$2,191 16
Quebec	1,000 00

\$3,191 16

Loans (a) written off or (b) transferred to real estate account during 1918, viz.:

(1) Funds or securities owned beneficially (b) \$4,338.36.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Riddell, Stead, Graham & Hutchison.

For 1919: Riddell, Stead, Graham & Hutchison.

• DIRECTORS AT 31ST DECEMBER, 1918:

B. Hal. Brown, Montreal.
 Farquhar Robertson, Montreal.
 Jas. P. Steedman, Hamilton, Ont.
 W. G. Ross, Montreal.
 C. A. Barnard, K.C., Montreal.
 A. Gourdeau, Quebec.

W. Grant Morden, London, England.
 W. J. Morrice, Montreal;
 C. G. Bryan, London, England.
 W. J. Green, Toronto.
 C. F. Smith, Montreal.
 Paul Galibert, Montreal.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
			\$	\$	\$
60 per cent. called.....	9,619	100	961,900	591,325 00	3,335 00
Ordinary stock fully called.	183	100	18,300	18,286 00	14 00
Totals.....	9,802	.....	980,200	609,611 00	3,349 00

THE ROYAL TRUST COMPANY

Head Office, Montreal, Que.

President—Sir Vincent Meredith, Bart.,
Montreal.

Vice-President—Huntly R. Drummond,
Montreal.

Manager—A. E. Holt, Montreal.

Secretary—M. S. L. Richey, Montreal.

Chief Agent and Attorney for Ontario—Bruce L. Smith, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,000,000 00	
2. Dividends declared in respect of (1), but not yet paid	30,000 00	
3. Unappropriated profits in respect of (1)	897,745 41	
4. Reserve fund in respect of (1)	\$1,000,000 00	
		\$2,927,745 41

LIABILITIES TO THE PUBLIC.

5. Moneys borrowed without security from chartered banks	\$2,058,730 85	
6. Other liabilities to the public, viz.: (a) Charges due and accrued	29,555 94	
NOTE.—The Company is also liable under a guarantee as to principal and interest of \$900,000, 5% first mortgage guarantees gold bonds of The Royal Trust Realty Co.		2,088,286 79
Total actual liabilities		\$5,016,032 20

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed, including judicial surety and guarantee bonds	\$2,702,822 14	
8. Interest due and accrued on (7)	2,225 43	
		\$2,705,047 57
Total trust funds guaranteed		\$2,705,047 57

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested: Principal at par or nominal value	\$117,165,671 33	
10. Trust funds uninvested	17,705,749 22	
11. Safe custody investments	83,414,301 17	
12. Amount at which unrealized assets are carried on the books of the Corporation	Nil, except as above	
		\$218,285,721 72
Total trust funds not guaranteed		\$218,285,721 72

SUMMARY.

Actual liabilities	\$5,016,032 20
Trust funds guaranteed	2,705,047 57
Trust funds not guaranteed	218,285,721 72
Grand total of liabilities	<u>\$226,006,801 49</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

13. Freehold land (including buildings)	\$27,076 48
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DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	\$499,683 95
15. Second and subsequent mortgages, agreements for sale or purchase	4,745 24
16. Interest due and accrued on (14), (15)	10,020 28
	<hr/>
	514,449 47

STOCKS, BONDS AND DEBENTURES.

17. United Kingdom of Great Britain and Ireland	\$591,562 51
18. Dominion of Canada	397,916 00
19. Other governments, authorized as trustee investments	479,318 84
20. Municipalities situated in Canada	39,471 65
21. Interest due and accrued on (17) to (20)	15,651 48
	<hr/>
	1,523,920 48
22. School districts situated in Canada	\$2,559 60
23. Stocks and bonds of public utility companies situated in Canada	160,044 00
24. Stocks and bonds of public utility companies situated outside of Canada	124,667 40
25. Stocks of chartered banks	196,560 00
26. Interest due and accrued on (22) to (25)	8,005 83
	<hr/>
	491,836 83
27. Other stocks and bonds	\$646,849 47
28. Interest due and accrued on (27)	9,822 11
	<hr/>
	656,671 58

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

29. Principal	\$849,159 92
30. Interest due and accrued on (29)	7,669 66
	<hr/>
	856,829 58

CASH.

31. On hand	350 00
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UNSECURED DEBTS.

32. Balances on sundry accounts including commissions, fees, etc., due and charges paid in advance	95,188 82
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ASSETS NOT HEREINBEFORE MENTIONED.

33. Office furniture	\$5,127 28
34. Advances to estates' trusts under administration	342,421 94
35. Deposits with Provincial Governments	445,000 00
36. Loans secured by real estate, etc.	57,159 74
	<hr/>
	849,708 96

Total assets owned beneficially by the Corporation \$5,016,032 20

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

37. First mortgages	\$219,297 59
38. Interest due and accrued on (37)	2,987 33
	<hr/>
	\$222,284 92

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

39. Principal	\$1,734,756 09	
40. Interest due and accrued on (39)	4,743 09	
		<u>1,739,499 18</u>

CASH.

41. In banks	80,072 16
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ASSETS NOT HEREINBEFORE MENTIONED.

42. Guaranteed investments	\$59,140 00	
43. Indemnity surety and guarantee bonds	583,782 52	
44. Loans secured by mortgage, etc.	20,268 79	
	<u> </u>	663,191 31
Total trust funds guaranteed	\$2,705,047 57	

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

45. Mortgage securities	\$16,691,388 49
46. Other securities:	
Principal at par or nominal value	100,474,282 84
47. Uninvested trust funds	17,705,749 22
48. Safe custody securities	83,414,301 17
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	<u>\$218,285,721 72</u>

SUMMARY.

Assets owned beneficially by the Corporation	\$5,016,032 20
Trust funds guaranteed by the Corporation	2,705,047 57
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	218,285,721 72
	<u>\$226,006,801 49</u>
Grand total of assets	<u>\$226,006,801 49</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 2.52%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6.23%; (b) 5.20%.

(2) On trust funds guaranteed (a) 7%; (b) 5.33%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:

Manitoba	\$28,943 61
Saskatchewan	58,585 02
Alberta	26,173 38
Quebec	328,939 03
Ontario	30,562 45
British Columbia	57,757 55
	<u>\$530,961 04</u>
Less reserve	26,531 85
	<u>\$504,429 19</u>

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Manitoba, \$12,090.11; Saskatchewan, \$181,674.48; Alberta, \$25,533.00.

Loans (a) written off or (b) transferred to real estate account during 1918, viz.:

(1) Funds or securities owned beneficially (b) \$6,388.72; trust funds not guaranteed but for which the Corporation is accountable (b) \$118,811.71.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918, viz.:

Trust funds guaranteed, No. 1; amount, \$2,900.00.

Trust funds not guaranteed but for which the Corporation is accountable, No. 34; amount, \$148,208.83.

Amount of loans to directors at 31st December, 1918, \$16,330.87.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: James Hutchison, C.A., Montreal.

For 1919: Same.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? 31st March, 3%; 30th June, 3%; 30th September, 3%, and bonus 4%; 31st December, 3%.

DIRECTORS AT 31ST DECEMBER, 1918:

Sir Vincent Meredith, Bart., Montreal.

H. R. Drummond, Montreal.

Sir H. Montague Allan, C.V.O., Montreal.

R. B. Angus, Montreal.

E. W. Beatty, K.C., Montreal.

Sir Charles Gordon, G.B.E., Montreal.

C. R. Hosmer, Montreal.

Sir Frederick Williams-Taylor, Montreal.

Lord Shaughnessy, K.C.V.O., Montreal.

Hon Sir Lomer Gouin, K.C.M.G., Montreal.

William McMaster, Montreal.

Hon. C. C. Ballantyne, Ottawa.

C. W. Dean, Montreal.

Lt.-Col. Herbert Molson, M.C., Montreal.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$

THE STERLING TRUSTS CORPORATION

Head Office, Toronto, Ontario.

President E. F. B. Johnston, Toronto. *Vice-President*—A. W. Briggs, K.C.,
Vice-President—John Firstbrook, Toronto. Toronto.
Vice-President—H. Waddington, Toronto. *Manager*—Charles Bauckham, Toronto.
Secretary—L. H. Coombes, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$480,440 67	
2. Unappropriated profits in respect of (1)	8,002 85	
3. Reserve fund in respect of (1)	100,000 00	
	<hr/>	\$588,443 52

LIABILITIES TO THE PUBLIC.

4. Other liabilities to the public, viz.: Sundry accounts payable	9,665 32	
Total actual liabilities		\$598,108 84

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

5. Principal guaranteed, including unclaimed balances ..	\$561,994 41	
6. Interest due and accrued on (5)	1,647 10	
Total trust funds guaranteed		\$563,641 51

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

7. Trust funds uninvested not bearing interest	\$67,326 80	
8. Other liabilities	10,828,877 43	
Total trust funds not guaranteed		\$10,896,204 23

SUMMARY.

Actual liabilities	\$598,108 84
Trust funds guaranteed	563,641 51
Trust funds not guaranteed	10,896,204 23
Grand total of liabilities	<hr/> <u>\$12,057,954 58</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

9. Freehold land (including buildings)	\$2,278 43
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	\$204,354 61	
11. Interest due and accrued on (8)	3,449 79	
	<hr/>	207,804 40

STOCKS, BONDS AND DEBENTURES.

12. Dominion of Canada	1,500 00
13. Stocks and bonds of loan, trust and insurance companies	52,500 00
14. Other stocks and bonds	50,000 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

15. Principal	\$19,408 00	
16. Interest due and accrued on (12)	1,358 56	
		20,766 56

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

17. Principal		79 36
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CASH.

18. On hand	\$1,028 58	
19. In banks	20,690 79	
		21,719 37

UNSECURED DEBTS.

20. Loan covered by promissory note		710 14
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ASSETS NOT HEREINBEFORE MENTIONED.

21. Office furniture	\$5,792 47	
22. Advances to estates' trusts under administration	192,679 20	
23. Accrued fees and charges for administering estates, funds, etc.	22,219 44	
24. (a) Accounts receivable	20,059 47	
		240,750 58

Total assets owned beneficially by the Corporation	\$598,108 84
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

25. First mortgages	\$86,332 61	
26. Interest due and accrued on (20)	1,384 12	
		\$87,716 73

STOCKS, BONDS AND DEBENTURES.

27. Municipalities situated in Canada	2,940 00
Total	<u>\$90,656 73</u>

CASH.

28. On hand	\$822 84	
29. In banks	24,762 45	
		25,585 29

ASSETS NOT HEREINBEFORE MENTIONED.

30. Great Northern Land Company	\$301,399 49	
31. Land Corporation of Ontario, Limited	146,000 00	
		447,399 49

Total trust funds guaranteed	\$563,641 51
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

32. Mortgage securities, included in No. 31.	
33. Other securities, included in No. 31.	
34. Unsecured debts, included in No. 31.	
35. Uninvested trust funds	\$67,326 80
36. Inventory value of unrealized assets	10,828,877 43

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	\$10,896,204 23
---	-----------------

SUMMARY.

Assets owned beneficially by the Corporation	\$598,108 84
Trust funds guaranteed by the Corporation	563,641 51
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	10,896,204 23
Grand total of assets	<u>\$12,057,954 58</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 5½%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 8%; (b) 7%.

(2) On trust funds guaranteed (a) 7½%; (b) 7%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$2,843.67.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Saskatchewan, \$29,288.32; Alberta, \$7,558.00; Ontario, \$4,815.61.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: A. C. Neff & Co., F.C.A., Toronto; G. C. Rooke, Regina.

For 1919: A. C. Neff & Co., F.C.A., Toronto; G. C. Rooke, Regina.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? Nil.

DIRECTORS AT 31ST DECEMBER, 1918:

E. F. B. Johnston, Toronto.
John Firstbrook, Toronto.
H. Waddington, Toronto.
A. W. Briggs, K.C., Toronto.
W. H. Wardrope, K.C., Hamilton.
W. A. Boys, K.C., M.P., Barrie.
Geo. H. Bradshaw, Portland, Ore.
J. A. Cross, K.C., M.P.P., Regina, Sask.
J. C. Elliott, M.P.P., Glencoe.
Gideon Grant, Toronto.

F. B. Hayes, Toronto.
Nicol Jeffrey, Guelph.
F. C. L. Jones, Toronto.
J. E. Martin, Minneapolis, Minn.
E. D. McCallum, Regina, Sask.
J. W. Scott, Listowel.
W. J. Sheppard, Waubashene.
Norman Somerville, Toronto.
N. H. Stevens, Chatham.
J. A. Walker, K.C., Chatham.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$ c.	\$ c.	\$ c.
1. Fully called.....	2,682	100	268,200 00	268,200 00	.....
2. Partly paid.....	6,572	100	657,200 00	212,240 67	444,959 33
3. Subscribed on which pay- ment on par value have not been made.....	746	100	74,600 00	.....	74,600 00
Totals	10,000	.....	1,000,000 00	480,440 67	519,559 33

THE TORONTO GENERAL TRUSTS CORPORATION

Head Office, Toronto, Ontario.

President—Hon. Featherston Osler, K.C.,
D.C.L., Toronto.

Vice-President—Hamilton Cassels, K.C.,
LL.D., Toronto.

Vice-President—Brig.-Gen. Sir John M.
Gibson, K.C.M.G., LL.D., Hamilton.

General Manager—A. D. Langmuir,
Toronto.

Assistant General Manager—William G.
Watson, Toronto.

Secretary—T. J. Maguire, Toronto.

Assistant Secretary—J. W. Burgess,
Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,500,000 00
2. Dividends declared in respect of (1), but not yet paid	52,500 00
3. Unappropriated profits in respect of (1)	152,812 13
4. Reserve fund in respect of (1)	2,000,000 00
5. Interest in reserve	35,000 00
	\$3,740,312 13

LIABILITIES TO THE PUBLIC.

6. Other liabilities to the public, viz.:	
(a) Reserve for Federal income tax and sundry accounts	19,132 22
Total actual liabilities	\$3,759,444 35

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed, including unclaimed balances ..	\$8,173,003 78
8. Interest due and accrued on (7)	12,880 19
	\$8,185,883 97
Total trust funds guaranteed	\$8,185,883 97

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested:	
Principal	\$24,686,543 16
Interest	55,381 80
10. Trust funds uninvested bearing bank interest	990,073 07
11. Other liabilities	47,383 05
12. Amount at which unrealized assets are carried on the books of the Corporation	53,107,920 40
Total trust liabilities	\$78,887,301 48

SUMMARY.

Actual liabilities	\$3,759,444 35
Trust funds guaranteed	8,185,883 97
Trust funds not guaranteed	78,887,301 48
Grand total of liabilities	\$90,832,629 80

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

13. Office premises	\$750,000 00
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DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	\$1,894,750 94	
15. Second and subsequent mortgages, agreements for sale or purchase	4,604 19	
16. Interest due and accrued on (14), (15)	79,039 15	
		1,978,394 28

STOCKS, BONDS AND DEBENTURES.

17. Dominion of Canada	\$428,110 00	
18. Provinces of Canada	9,275 99	
19. Municipalities situated in Canada	114,683 05	
20. Interest due and accrued on (17), (18), (19)	3,466 79	
		555,535 83
21. Stocks and bonds of loan, trust and insurance com- panies	\$52,812 63	
22. Interest due and accrued	399 36	
		53,211 99

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	\$83,006 43	
24. Interest due and accrued on (23)	1,686 48	
		84,692 91

CASH.

25. On hand	\$487 16	
26. In banks	52,911 82	
		53,398 98

ASSETS NOT HEREINBEFORE MENTIONED.

27. Advances to estates' trusts under administration	\$278,350 00	
28. Accrued rents <i>re</i> office buildings and vaults	5,860 36	
		284,210 36

Total assets owned beneficially by the Corporation \$3,759,444 35

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

29. First mortgages	\$6,738,966 19	
30. Second and subsequent mortgages agreements for sale or purchase	6,900 00	
31. Interest due and accrued on (29), (30)	220,313 87	
		\$6,966,180 06

STOCKS, BONDS AND DEBENTURES.

32. Dominion of Canada	\$242,200 00	
33. Municipalities situated in Canada	858,291 34	
34. Interest due and accrued on (32), (33)	1,907 97	
		1,102,399 31
Total		\$8,068,579 37

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

35. Principal	\$10,690 00	
36. Interest due and accrued on (35)	1,046 99	
		11,736 99

CASH.

37. On hand	\$89 18	
38. In banks	105,478 43	
		105,567 61

Total trust funds guaranteed \$8,185,883 97

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

39. Mortgage securities:		
Principal	\$13,649,878 46	
Interest due and accrued	55,381 80	
		\$13,705,260 26
40. Other securities:		
Principal	11,059,886 43	
41. Uninvested trust funds	1,014,234 39	
42. Inventory value of unrealized assets	53,107,920 40	
		65,182,041 22

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable \$78,887,301 48

SUMMARY.

Assets owned beneficially by the Corporation	\$3,759,444 35
Trust funds guaranteed by the Corporation	8,185,883 97
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	78,887,301 48
Grand total of assets	<u>\$90,832,629 80</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 4.93%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 7.394%; (b) 5.72%.

(2) On trust funds guaranteed (a) 7.428%; (b) 5.60%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:

Ontario	\$795,472 83
Manitoba	495,272 90
Saskatchewan	400,867 89
Alberta	207,741 51
	<u>\$1,899,355 13</u>

Show by Provinces the amount of mortgages held for trust funds guaranteed by the Corporation:

Ontario	\$2,261,157 56
Manitoba	2,550,316 33
Saskatchewan	1,775,458 25
Alberta	158,934 05
	<u>\$6,745,866 19</u>

Loans (a) written off or (b) transferred to real estate account during 1918, viz.:

(1) Funds or securities owned beneficially (a) \$21,223.86.

Trust funds guaranteed (a) \$2,326.14.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918, viz.:

(1) Owned beneficially, No. 31; amount, \$104,459.61.

(2) Trust funds guaranteed, No. 30, amount, \$78,761.87.

(3) Trust funds not guaranteed but for which the Corporation is accountable, No. 15; amount, \$52,171.66.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):
 For 1918: R. F. Spence and J. George, Toronto.
 For 1919: R. F. Spence and J. George, Toronto.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 2½%; April 1st, 2½%; July 2nd, 2½%; October 1st, 2½%; bonus of 1% payable January 2nd, 1919.

DIRECTORS AT 31ST DECEMBER, 1918:

John Hoskin, K.C., LL.D., Toronto.
 Hon. Featherston Osler, K.C., D.C.L.,
 Toronto.
 Lieut.-Col. R. W. Leonard, St. Catharines.
 Brig. General Sir John M. Gibson,
 K.C.M.G., LL.D., Hamilton.
 Hon. Sir D. H. McMillan, K.C.M.G.,
 Winnipeg, Man.
 Thomas Long, Toronto.
 J. Bruce Macdonald, Toronto.
 W. D. Matthews, Toronto.
 Hon. Peter McLaren, Perth.

Sir Edmund Osler, Toronto.
 Sir Edmund Walker, C.V.O., LL.D.,
 Toronto.
 J. G. Scott, K.C., Toronto.
 A. C. Hardy, Brockville.
 Hon. W. C. Edwards, Ottawa.
 Hamilton Cassels, K.C., LL.D., Toronto.
 Lt.-Col. J. F. Michie, Toronto.
 E. C. Whitney, Ottawa.
 Wellington Francis, K.C., Toronto.
 E. T. Malone, K.C., Toronto.
 H. H. Williams, Toronto.

SCHEDULE A.

Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value. of shares	Total amount held.	Total amount paid thereon.	Total remain- ing unpaid on calls.
Fully called	15,000	\$ 100	\$ 1,500,000	\$ 1,500,000	\$ None.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

Head Office, Toronto, Ontario.

President—James J. Warren, Toronto.

Vice-President—C. E. Ritchie, Akron, Ohio.

General Manager and Secretary—Edward B. Stockdale, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$112,950 00	
2. Ordinary joint stock capital, total paid thereon	376,060 00	
3. Joint stock capital paid in advance of calls	902,917 75	
4. Dividends declared in respect of (1), (2), (3), but not yet paid	41,743 35	
5. Unappropriated profits in respect of (1), (2), (3), balance at credit profit and loss account	465,244 08	
		<u>\$1,898,915 18</u>

LIABILITIES TO THE PUBLIC.

6. Other liabilities to the public, viz.:	
(a) Open account	596 57
Total actual liabilities	<u>\$1,899,511 75</u>

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed, including unclaimed balances ..	\$5,176,269 58	
8. Interest due and accrued on (7)	5,791 53	
Total trust funds guaranteed		<u>\$5,182,061 11</u>

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested:		
Principal	\$7,296,451 81	
10. Trust funds uninvested but bearing interest	233,320 90	
11. Amount at which unrealized assets are carried on the books of the Corporation	5,253,781 54	
	<hr/>	
Total trust funds not guaranteed		\$12,783,554 25

SUMMARY.

Actual liabilities	\$1,899,511 75
Trust funds guaranteed	5,182,061 11
Trust funds not guaranteed	12,783,554 25
Grand total of liabilities	<u>\$19,865,127 11</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

12. Freehold land (including buildings)	\$129,814 61
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DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	824,607 10
14. Other stocks and bonds	589,158 80

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

15. Principal	33,524 20
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CASH.

16. On hand	24,940 49
17. In banks	64,359 56

UNSECURED DEBTS.

18. and prepaid charges	57,254 35
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ASSETS NOT HEREINBEFORE MENTIONED.

19. Office furniture	\$23,471 64
20. Accrued fees and charges for administering estates, funds, etc.	152,381 00
	<u>175,852 64</u>

Total assets owned beneficially by the Corporation \$1,899,511 75

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

21. First mortgages	\$3,297,042 79
22. Interest due and accrued on (21)	190,978 31
	<u>\$3,488,021 10</u>

STOCKS, BONDS AND DEBENTURES.

23. United Kingdom of Great Britain and Ireland	\$146,000 84
24. Dominion of Canada	104,298 56
25. Provinces of Canada	13,748 21
26. Other governments, authorized as trustee investments	4,380 00
27. Municipalities situated in Canada	185,855 05
28. Rural telephone companies, Saskatchewan	292,021 11
29. Interest due and accrued on (23) to (28)	24,704 61
	<u>771,008 38</u>
Total	\$4,259,029 48

30. School districts situated in Canada	35,087 71
31. Other stocks, bonds and debentures	538,065 70
32. Interest due and accrued on (30), (31)	872 99
	<u>574,026 40</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

33. Principal	\$271,430 95
34. Interest due and accrued on (33)	6,673 63
	<u>278,104 58</u>

CASH.

35. In banks	70,900 65
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Total trust funds guaranteed \$5,182,061 11

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

36. Mortgage securities:	
Principal	\$1,636,620 01
37. Other securities:	
Principal	5,659,831 80
38. Uninvested trust funds	233,320 90
39. Inventory value of unrealized assets	5,253,781 54
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	
	\$12,783,554 25

SUMMARY.

Assets owned beneficially by the Corporation	\$1,899,511 75
Trust funds guaranteed by the Corporation	5,182,061 11
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	12,783,554 25
Grand total of assets	<u>\$19,865,127 11</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, short term, 4%; long term, 5½%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6%; (b) 6%.

(2) On trust funds guaranteed (a) 7.65% approximately; (b) 6.14% approximately.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Ontario, \$24,682.48; Quebec, \$799,924.62.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Alberta, \$2,095,380.25; Ontario, \$1,084,641.54; British Columbia, \$117,021.00.

Loans transferred to real estate account during 1918: Trust funds guaranteed, \$7,404.23.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918, viz.: Trust funds guaranteed, No. 7; amount, \$17,581.77.

Amount of loans to directors at 31st December, 1918, \$34,573.62.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Edwards, Morgan & Co., Toronto.

For 1919: Edwards, Morgan & Co., Toronto.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1918; July 2nd, 1918, 6% per annum.

In the case of any other company, of which you hold stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such indebtedness, \$1,152,061.07.

The aggregate amount of instalments of principal in arrears, \$1,122,174.30.

The amount of interest due and unpaid, whether capitalized or not (not capitalized), \$324,725.73.

The amount of interest on such loans taken credit for in your profit and loss accounts during the past year, \$1,916.32.

Give full particulars of all real estate, agreements for sale or purchase, securities or any other assets which are or were the property of your Corporation directly or indirectly as owners or guarantors which have been purchased, money advanced on or dealt with in any way by your Company in their capacity as trustees: Transferred from debenture account to estates, Dominion of Canada Victory Loan, \$25,500.00.

DIRECTORS AT 31ST DECEMBER, 1918:

James J. Warren, President, Toronto.
 C. E. Ritchie, Vice-President, Akron, Ohio.
 W. Thoburn, M.P., Director, Almonte.
 J. H. Adams, Director, Toronto.
 Matthew Wilson, K.C., Director, Chatham.
 Lloyd Harris, Director, Brantford.
 Edward B. Stockdale, Toronto.

A. C. Flumerfelt, Director, Victoria, B.C.
 W. D. Bell, Director, Chesley.
 Joseph Ruddy, Director, Brantford.
 S. C. Robinson, Director, Walkerville.
 Thomas Reid, Toronto.
 J. D. Ivey, Toronto.
 D. J. McDougald, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
Fully paid	11,434	100	1,143,400	1,143,400 00	.....
Partly paid	8,566	100	856,600	248,527 75	1,350 00
Totals.....	20,000	.....	2,000,000	1,391,927 75	1,350 00

THE UNION TRUST COMPANY, LIMITED

Head Office, Toronto, Ontario.

President—H. F. Gooderham.
Vice-President—H. S. Strathy.

Manager—James K. Pickett,
Secretary—C. D. Henderson.

BALANCE SHEET AS AT 31st DECEMBER, 1918

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	\$1,000,000 00
2. Dividends declared in respect of (1), but not yet paid	15,000 00
3. Unappropriated profits in respect of (1)	44,065 64
4. Reserve fund in respect of (1)	450,000 00
5. Contingent fund in respect of (1)	172,132 51

LIABILITIES TO THE PUBLIC.

6. Other liabilities to the public, viz.:	
(a) Accounts and commissions payable including London, Eng., Income tax	10,103 09
(b) Accruals of taxes and interest and vault rents paid in advance	6,330 20
(c) Suspense and sundry liabilities	16,532 75
7. Mortgages payable on real estate vested in the company, Bank of Commerce, \$100,000; I.O.F., \$350,000, on the Company's Win- nipeg Building	450,000 00
Total actual liabilities	\$2,164,164 19

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

8. Principal guaranteed, including unclaimed balances, interest on which paid December 31st, 1918	\$5,218,020 28
Total trust funds guaranteed	\$5,218,020 28

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested:	
Principal	\$431,647 42
Interest	1,206 55
10. Trust funds uninvested not bearing interest	91,096 78
11. Other liabilities	2,666,654 40
12. Amount at which unrealized assets are carried on the books of the Corporation	2,912,881 62
Total trust funds not guaranteed	\$6,103,486 77

SUMMARY.

Actual liabilities	\$2,164,164 19
Trust funds guaranteed	5,218,020 28
Trust funds not guaranteed	6,103,486 77
Grand total of liabilities	<u>\$13,485,671 24</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

13. Office premises	\$800,000 00	
14. Freehold land (including buildings) other than the foregoing	175,117 44	\$975,117 44

DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	\$129,039 55	
16. Second and subsequent mortgages, agreements for sale or purchase	547,982 91	
17. Interest due and accrued on (15), (16) and No. 32	164,474 57	841,497 03

STOCKS, BONDS AND DEBENTURES.

18. Interest due and accrued on No. 36, \$16,240.81; Nos. 33, 34, \$1,807.33; No. 20, \$42.58, and No. 22, \$410.77		18,501 49
19. Stocks and bonds of public utility companies situated outside of Canada	\$3,430 00	
20. Interest due and accrued on (19), see No. 18, accrued, \$42.58	7,431 24	10,861 24
21. Other stocks and bonds		65,341 06
22. Interest due and accrued on No. 18, \$410.77.		

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	\$107,065 47	
24. Interest due and accrued on: Accrued, \$26,619.93; less paid in advance, \$8.23, also No. 38 (No. 23, accrued, \$330.73)	26,611 70	133,677 17

CASH.

25. On hand	\$2,844 67	
26. In banks	80,813 96	83,658 63

UNSECURED DEBTS.

27. Chattels and wages <i>re</i> operation account, farm properties in Company's hands through foreclosure and otherwise		6,155 61
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ASSETS NOT HEREINBEFORE MENTIONED.

29. Accrued fees and charges for administering estates, funds, etc.	\$10,081 98	
(d) Accounts receivable, due Co., <i>re</i> insurance and sundries	6,772 54	
(e) Deferred charges	12,500 00	29,354 52

Total assets owned beneficially by the Corporation \$2,164,164 19

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

30. First mortgages	\$3,261,610 46	
31. Second and subsequent mortgages, agreements for sale or purchase	70,236 48	
32. Interest due and accrued on (30) and (31), see No. 17, due, \$57,686.06; accrued, \$61,854.91		3,331,846 94

STOCKS, BONDS AND DEBENTURES.

33. Dominion of Canada	\$143,000 00	
34. Municipalities situated in Canada	48,599 74	191,599 74
Total		\$3,523,446 68
35. Other stocks, bonds and debentures		809,264 29
36. Interest due and accrued on (35), see No. 18, accrued, \$16,240.81.		

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

37. Principal	761,250 19
38. Interest due and accrued on (94), see No. 24, accrued, \$26,289.20.	

CASH.

39. On hand	\$17,523 44	
40. In banks	98,455 05	115,978 49

ASSETS NOT HEREINBEFORE MENTIONED.

41. Funds in transit <i>re</i> London Branch	\$7,786 67	
42. Suspense	293 96	8,080 63
Total trust funds guaranteed		\$5,218,020 28

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

43. Mortgage securities:		
(1) Principal	\$390,366 42	
(2) Interest due and accrued	1,206 55	\$391,572 97
44. Other securities:		
(1) Principal	\$41,281 00	
45. Uninvested trust funds	91,096 78	
46. Inventory value of unrealized assets	5,579,536 02	5,711,913 80
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable		\$6,103,486 77

SUMMARY.

Assets owned beneficially by the Corporation	\$2,164,164 19
Trust funds guaranteed by the Corporation ..	5,218,020 28
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	6,103,486 77
Grand total of assets	<u>\$13,485,671 24</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1918: On guaranteed investments, 4.76%.

Average rate of interest per annum earned by the Corporation during 1918:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6.785%; (b) 3.61%.

(2) On trust funds guaranteed (a) 7.227%; (b) 5.856%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$186,638.22; Manitoba, \$7,200.00; Saskatchewan, \$12,880.33; Alberta, \$9,210.00.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$1,124,340.63; Manitoba, \$1,006,302.73; Saskatchewan, \$1,018,979.23; Alberta, \$108,437.14; British Columbia, \$95,265.87.

Loans (a) written off or (b) transferred to real estate account during 1918, viz.:

- Trust funds guaranteed (b) \$8,067.39.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1918, viz.:

Trust funds guaranteed, No. 3; amount, \$43,300.00.

Trust funds not guaranteed but for which the Corporation is accountable, No. 1; amount, \$2,000.00.

Amount of loans to directors at 31st December, 1918, \$33,910.92.

Names and addresses of the auditors respectively for 1918 and for 1919 (if appointed):

For 1918: Price, Waterhouse & Co., Toronto.

For 1919: Price, Waterhouse & Co., Toronto.

What were the dividend days of the Corporation in 1918, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 2%; March 1st, 2%; July 1st, 2%; October 1st, 1½%.

In the case of any other company, of which you hold stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such indebtedness, \$16,000.00.

The aggregate amount of instalments of principal in arrears, \$16,000.00.

The amount of interest on such loans taken credit for in your profit and loss accounts during the past year, \$1,126.52.

DIRECTORS AT 31ST DECEMBER, 1918:

Henry F. Gooderham, Toronto.

H. S. Strathy, Toronto.

H. H. Beck, Victoria.

Mark Bredin, Toronto.

Right Hon. Lord Hindlip, Worcester, Eng.

A. Percy Taylor, Toronto.

George S. May, Ottawa.

J. H. McConnell, M.D., Toronto.

Walter C. Laidlaw, Toronto.

W. H. Smith, Toronto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
		\$	\$ c.	\$ c.	\$
Fully called.....	10,000	100	1,000,000	1,000,000	.....

Orders-in-Council granted under R.S.O. 1897, c. 206, s. 8 (1), empowering the Courts to appoint Trusts Corporations as trustee, administrator, guardian, etc., without security.

[Revised and re-enacted by 8 Edw. VII. (1908), c. 43, s. 2; 2 Geo. V., chap. 34, s. 20.]

Name of Company.

1. Toronto General Trusts Corporation.
2. Trusts and Guarantee Company.
3. National Trust Company, Limited.
4. Canada Trust Company.
5. Union Trust Company, Limited.
6. Royal Trust Company.
7. Imperial Trusts Company of Canada.
8. Mercantile Trust Company of Canada, Limited.
9. Chartered Trust and Executor Company.
10. Canada Permanent Trust Company.
11. Sterling Trusts Corporation.
12. Capital Trust Corporation, Limited.
13. Guelph Trust Company.
14. Brantford Trust Company.

List of Loan Corporations whose debentures have been authorized by Orders-in-Council for purposes of investment by Trustees.

Name of Company.

1. Canada Landed and National Investment Company, Limited.
2. Toronto Savings and Loan Company.
3. British Mortgage Loan Company of Ontario.
4. Midland Loan and Savings Company.
5. London Loan and Savings Company of Canada.
6. Toronto Mortgage Company.
7. Crown Savings and Loan Company.
8. Canadian Mortgage Investment Company.

List of Loan Corporations whose debentures have been authorized by Order-in-Council for purposes of investment by Trustees and with whom Trustees may deposit trust funds. R.S.O. 1897, c. 130, as amended by 62 V. (2nd sess.), c. 11, s. 32, and by 1 Edw. VII., c. 14, s. 1, and by 3 Edw. VII., c. 7, s. 25, and by 7 Edw. VII., c. 28, s. 1, and by 1 Geo. V., c. 26, s. 28; R.S.O. 1914, c. 121, s. 28-29.

Name of Company.

1. Canada Permanent Mortgage Corporation.
2. Guelph and Ontario Investment and Savings Society.
3. London and Canadian Loan and Agency Company, Limited.
4. Industrial Mortgage and Savings Company.
5. Victoria Loan and Savings Company.
6. Landed Banking and Loan Company.
7. Hamilton Provident and Loan Society.
8. The Huron and Erie Mortgage Corporation.
9. Central Canada Loan and Savings Company.
10. East Lambton Farmers' Loan and Savings Company.
11. Lambton Loan and Investment Company.
12. Ontario Loan and Debenture Company.
13. Royal Loan and Savings Company.
14. Southern Loan and Savings Company.

LIST OF LOAN CORPORATIONS

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
112	Brantford Trust Company (Limited)....	Brantford	W. G. Helliker
114	British Empire Trust Company (Limited)	Toronto	*Francis Chas. Annesley
8	British Mortgage Loan Company of Ontario	Stratford	J. A. Davidson
10	Brockville Loan and Savings Company (Limited)	Brockville	L. C. Dargavel
12	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders
14	Canada Permanent Mortgage Corporation	"	{ John Massey } { R. S. Hudson }
120	Canada Permanent Trust Company	"	{ John Massey } { R. S. Hudson }
116	Canada Trust Company	London	Hume Cronyn
16	Canadian Mortgage Investment Company	Toronto	F. W. G. Fitzgerald
102	Canadian Northern Prairie Lands Company (Limited)	"	J. A. Callander
123	Capital Trust Corporation (Limited) ...	Ottawa	B. G. Connolly
19	Central Canada Loan and Savings Company	Peterboro'	E. R. Wood (Toronto)
127	Chartered Trust and Executor Company.	Toronto	John J. Gibson
22	Colonial Investment and Loan Company.	"	A. J. Jackson
130	Consolidated Trust Corporation	London	M. J. Kent
25	Credit Foncier Franco-Canadien, Montreal	"	*W. E. Long
27	Crown Savings and Loan Company	Petrolea	C. Egan
29	Dominion Savings and Investment Society	London	Nathaniel Mills
32	Dyment Securities, Loan and Savings Company	Barrie	S. Dyment
34	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
36	Edinburgh Canadian Mortgage Company (Limited)	Toronto	*Wood, Gundy & Company
132	Fidelity Trusts Company of Ontario	London	W. J. Harvey
38	Frontenac Loan and Investment Society.	Kingston	R. C. Cartwright
40	Great West Permanent Loan Company ..	Toronto	S. D. Lazier
43	Grey and Bruce Loan Company	Owen Sound ..	Wm. P. Telford
45	Guelph and Ontario Investment and Savings Society	Guelph	John E. McElderry ..
135	Guelph Trust Company	Guelph	John E. McElderry ..
48	Hamilton Provident and Loan Society ..	Hamilton	Donald M. Cameron ..
92	Home Building and Savings Association of Ottawa	Ottawa	A. H. Fitzsimmons ..
50	Huron and Erie Mortgage Corporation ..	London	M. Aylesworth
137	Imperial Trusts Company of Canada ..	Toronto	J. A. Withrow
53	Industrial Mortgage and Savings Company	Sarnia	D. N. Sinclair
55	Lambton Loan and Investment Company	"	James. H. Kittermaster
57	Landed Banking and Loan Company ...	Hamilton	C. W. Cartwright
59	London and Canadian Loan and Agency Company (Limited)	Toronto	William Wedd, Jr. ...
61	London Loan and Savings Company of Canada	London	Malcolm John Kent ..
140	London and Western Trusts Company (Limited)	"	John S. Moore

CORPORATIONS.

President.	Description of Company	When incorporated.	Financial statement for year ending
Christopher Cook	Trusts Co. ...	16th December, 1907	December 31st, 1918.
R. M. Horne Payne	"	30th April, 1902	"
J. W. Scott	Loan Co.	5th October, 1877	"
D. W. Downey	"	11th May, 1885	"
John Hoskin, K.C., LL.D. D.C.L.	"	1858	"
W. G. Gooderham	"	1st March, 1855	"
W. G. Gooderham	Trusts Co. ...	7th March, 1913	"
Thomas G. Meredith, K.C. ..	"	23rd July, 1894	"
L. A. Hamilton	Loan Co.	11th August, 1899	"
D. B. Hanna	Loaning Land Co.	30th May, 1905	"
M. J. O'Brien	Trusts Co. ...	1st April, 1912	"
E. R. Wood	Loan Co.	7th March, 1884	"
Hon. W. A. Charlton	Trusts Co. ...	25th April	"
A. J. Jackson	Loan Co.	14th June, 1900	"
G. G. McCormick	Trusts Co.	25th June, 1903	"
J. H. Thors	"	January, 1881	"
J. L. Englehart	"	30th January, 1882	"
Thomas H. Purdon, K.C.	"	20th April, 1872	"
A. E. Dymont	Loan Co.	15th May, 1902	"
Duncan Weir	"	19th December, 1891	"
Sir Andrew H. L. Fraser ...	"	24th February, 1912	"
T. H. Purdon, K.C.	Trusts Co. ...	23rd March, 1910	"
W. F. Nickle, K.C.	Loan Co.	13th August, 1863	"
W. T. Alexander	"	10th May, 1889	"
S. J. Parker	"	10th May, 1889	"
Alexander Baine Petrie	Loan Co.	19th January, 1876	"
Charles E. Howitt	Trusts Co.	26th May, 1917	"
George Hope	Loan Co.	6th June, 1871	"
E. B. Butterworth	"	24th June, 1890	"
T. G. Meredith, K.C.	"	18th March, 1864	"
James H. Mitchell	Trusts Co.	23rd June, 1887	"
John Cowan, K.C.	Loan Co.	20th August, 1889	"
Norman S. Gurd	"	27th March, 1847	"
C. S. Scott	"	16th December, 1876	"
Thomas Long	"	1863	"
G. G. McCormick	"	2nd May, 1877	"
Sir George C. Gibbons, K.C. ...	Trusts Co. ...	17th September, 1896	"

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
144	Mercantile Trust Company of Canada (Limited)	Hamilton	Stuart C. Macdonald..
63	Midland Loan and Savings Company ...	Port Hope ..	J. H. Helm
147	Montreal Trust Company	Toronto	*John F. Hobkirk
150	National Trust Company (Limited)	"	W. E. Rundle
94	Niagara Falls Building, Savings and Loan Association	Niagara Falls	B. M. Benson
65	Ontario Loan and Debenture Company..	London	Alfred M. Smart
96	Owen Sound Loan and Savings Company	Owen Sound ..	C. A. Fleming
68	People's Loan and Savings Corporation..	London	Wm. Spittal
99	Peterborough Workingmen's Building and Savings Society	Peterborough	J. Corkery
70	Port Arthur and Fort William Mortgage Company (Limited)	Port Arthur ..	W. M. Read
154	Premier Trust Company	London.....	A. A. Campbell.....
104	Provident Investment Company	Toronto	A. H. Cox
157	Prudential Trust Company (Limited) ..	"	*Douglas K. Ridout....
72	Real Estate Loan Company of Canada (Limited)	"	E. L. Morton
74	Royal Loan and Savings Company	Brantford	W. G. Helliker
161	Royal Trust Company	Toronto	*Bruce L. Smith, (Toronto)
	Scottish American Investment Company (Limited) (a)	"	*W. H. Lockhart-Gordon
	Scottish Ontario and Manitoba Land Company (Limited), Glasgow (b)...	"	*Mowat, MacLennan, Hunter & Parkinson
76	Security Loan and Savings Company ...	St. Catharines	Eugene F. Dwyer
78	Southern Loan and Savings Company ..	St. Thomas...	Jno. Walker Stewart..
80	Standard Reliance Mortgage Corporation	Toronto	H. Waddington
165	Sterling Trusts Corporation	"	Col. J. G. Langton ...
168	Toronto General Trusts Corporation	"	A. D. Langmuir
83	Toronto Mortgage Company	"	Walter Gillespie
106	Toronto Savings and Loan Company ...	Peterborough	W. G. Morrow
172	Trusts and Guarantee Company (Limited)	Toronto	E. B. Stockdale
176	Union Trust Company (Limited), The..	"	James K. Pickett.....
85	Victoria Loan and Savings Company ...	Lindsay	Charles E. Weeks
108	Walkerville Land and Building Company (Limited)	Walkerville ..	R. L. Daniels
88	Waterloo County Loan and Savings Company	Waterloo	P. V. Wilson

(a) The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under Section 140 of the Loan and Trust Corporation's Act. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1918, shows the assets of the Company then in Ontario at \$22,960.10, consisting of Loans secured by Mortgages of land, \$21,500; sale agreements and mortgages given for balance of purchase money, \$1,405; Cash on hand or in Bank, \$55.10; that the Company had then no liabilities in Ontario.

CORPORATIONS.

President.	Description of Company	When incorporated	Financial statement for year ending
Cyrus A. Birge	Trusts Co. ...	12th November, 1906	December 31st, 1918.
Wm. Henwood	Loan Co.	5th July, 1872	"
Sir Herbert S. Holt	Trusts Co. ...	21st March, 1889	"
Sir J. W. Flavelle, Bart.	"	12th August, 1898	"
R. P. Slater	Local Loan Co.	5th March, 1894	"
John McClary	Loan Co.	26th September, 1870	"
W. A. Bishop	"	1st April, 1889	"
W. F. Roome, M.D.	"	22nd June, 1892	"
T. B. McGrath	"	17th January, 1889	"
J. J. Carrick, M.P.	"	27th December, 1913	"
W. F. Roome, M.D.	Trusts Co.	2nd April, 1913	"
H. C. Cox	Loaning Land Co.	3rd November, 1893	"
B. Hal Brown	Trusts Co. ...	19th May, 1909	"
M. H. Aikins, M.D.	Loan Co.	17th September, 1879	"
Christopher Cook	"	24th March, 1876	"
Sir H. V. Meredith, Bart..	Trusts Co. ...	24th June, 1892	"
.....
Geo. W. Currie, M.P.	Loaning Land Co.	15th December, 1879	December 31st, 1918.
Henry J. Taylor	Loan Co.	12th March, 1870	"
Geo. K. Croker	"	25th November, 1903	"
Nathan H. Stevens	"	14th February, 1873	"
E. F. B. Johnstone	Trusts Co. ...	19th May, 1911	"
John Hoskin, K.C., LL.B. ...	"	1st April, 1899	"
Wellington Francis, K.C.	Loan Co.	15th December, 1899	"
Herbert C. Cox	Loaning Land Co.	15th June, 1885	"
James J. Warren	Trusts Co. ...	24th February, 1897	"
Henry F. Gooderham	"	7th August, 1901	"
W. Flavelle	Loan Co.	4th September, 1895	"
J. Harrington Walker	Loaning Land Co.	22nd October, 1890	"
Thos. Hilliard	Loan Co.	7th April, 1913	"

(b) The Scottish Ontario and Manitoba Land Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under Section 140 of the Loan and Trust Corporations Act. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1918, shows the assets of the Company then in Ontario at \$30,373.18, consisting of Loans secured by sale agreements and mortgages given for balance of purchase money, \$10,500.00; estimate of interest in lands unsold, \$12,000.00; cash on hand and in bank, \$7,873.18.

